

FIRST CHARTER CORP /NC/  
Form 4  
November 07, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROWND STEPHEN M

2. Issuer Name and Ticker or Trading Symbol  
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10200 DAVID TAYLOR DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/03/2006

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
EVP, Chief Banking Officer

CHARLOTTE, NC 28262-2373

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	11/03/2006		M		2,000	A	\$ 13.438	2,000	D	
Common Stock	11/03/2006		M		15,461	A	\$ 17.37	17,461	D	
Common Stock	11/03/2006		M		5,123	A	\$ 17.37	22,584	D	
Common Stock	11/03/2006		M		1,549	A	\$ 18.39	24,133	D	
Common Stock	11/03/2006		M		10,583	A	\$ 18.39	34,716	D	

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Common Stock	11/03/2006	S	10,216	D	\$ 24.4	24,500	D	
Common Stock	11/03/2006	S	10,000	D	\$ 24.4048	14,500	D	
Common Stock	11/03/2006	S	2,500	D	\$ 24.4189	12,000	D	
Common Stock	11/03/2006	S	10,000	D	\$ 24.4759	2,000	D	
Common Stock	11/03/2006	S	2,000	D	\$ 24.5	0	D	
Common Stock						2,137.083	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 23.66					<u>(1)</u> 01/19/2015	Common Stock	13,097
Stock Options (Right to buy)	\$ 23.66					<u>(1)</u> 03/09/2016	Common Stock	8,000
Stock Options (Right to buy)	\$ 13.438	11/03/2006		M	2,000	<u>(2)</u> 02/28/2010	Common Stock	2,000
	\$ 17.37	11/03/2006		M	5,123	<u>(3)</u> 01/16/2012		5,123

