NORDSTROM INC

Form 4

December 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SATRE PHILIP G

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

NORDSTROM INC [JWN]

(Check all applicable)

457 COURT STREET

(Month/Day/Year)

below)

10% Owner Officer (give title Other (specify

12/15/2008

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

X_ Director

Applicable Line) _X_ Form filed by One Reporting Person

I

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

RENO, NV 89501

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Following Reported

Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

9,119

5. Amount of

Code V Amount (D) Price

See (1)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5. Numb	oer	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative			ative	Expiration Date		Underlying Securities		Deriva
Security	or Exercise		any	Code	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		Securit	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Acquire	d					(Instr.
	Derivative				(A) or Disposed of (D)							
	Security											
						(Instr. 3	, 4,					
						and 5)						
				Code	V	(A)	(D)	Date	Expiration	Title	Amount	
						()	(-)	Exercisable	Date		or	
											Number	
											of	
											Shares	
											5111110	
Stock	(2)	12/15/2008		٨		91.51		(4)	(4)	Common	01.51	¢ 12
Units	<u>(2)</u>	12/13/2008		Α		(3)		(1)	(1)	Stock	91.51	\$ 12.

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
SATRE PHILIP G 457 COURT STREET RENO, NV 89501	X						

Signatures

Duane E. Adams, Attorney-in-Fact for Philip G. 12/15/2008 Satre **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- Shares held by the Satre Family Trust, of which the reporting person is a trustee and beneficiary. **(1)**
- **(2)** 1 for 1
- Granted under the 2002 Nonemployee Director Stock Incentive Plan. The stock units were deferred at the election of the reporting **(3)** person under the Directors' Deferred Compensation Plan.
- The stock units are convertible into the issuer's common stock and payable upon the occurrence of certain events, including the **(4)** reporting person's retirement from the issuer's Board of Directors.
- Represents the total number of stock units held by the reporting person under the Direcvtors' Deferred Compensation Plan. **(5)**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2