EZ EM INC Form 4 November 02, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

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3235-0287 Number: January 31,

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHRECK BRAD S

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

EZ EM INC [EZM]

(Last)

Security

(Instr. 3)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner

(Check all applicable)

1111 MARCUS AVENUE, SUITE

(Street)

10/30/2004

X_ Officer (give title Other (specify below) below)

6. Individual or Joint/Group Filing(Check

LL-26

Senior VP - Global Marketing

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Execution Date, if

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

LAKE SUCCESS, NY 110421034

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

Following Reported Transaction(s)

Owned

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. TransactionNumber Code of

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

S

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(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Derivative

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration

Date

Title Amount

or Number of Shares

Common

Option (1)

\$ 5.8868 Stock

05/07/2003(2) 05/06/2012

Common Stock

23,958

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Director

Other

SCHRECK BRAD S 1111 MARCUS AVENUE SUITE LL-26 LAKE SUCCESS, NY 110421034

Senior VP - Global Marketing

Signatures

By: Joseph A. Cacchioli, as Attorney-In-Fact

11/02/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's Employee Stock Option Plan.
- (2) Options are exercisable 25% per year commencing May 7, 2003.

This option was previously reported as covering 26,250 shares at an exercise price of \$9.10 per share. As a result of the spin-off by E-Z-EM, Inc. of AngioDynamics, Inc. on October 30, 2004, the exercise price was reduced to \$5.8868 per share and the number of shares was reduced to 23,958, to maintain, together with AngioDynamics options granted to the reporting person, the economic value of the option before the spin-off.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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