# BROWN & BROWN INC Form SC 13G February 14, 2002

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
Amendment No.:
Name of Issuer: BROWN & BROWN INC
Title of Class of Securities: Common
CUSIP Number: 115236101
  (Date of Event Which Requires Filing of this Statement)
                     December 31, 2001
Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:
/X/ Rule 13d-1(b)
/ / Rule 13d-1(c)
/ / Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect
to the subject class of securities, and for any subsequent
amendment containing information which would alter the
disclosures provided in a prior cover page.
The information required in the remainder of this cover page
shall not be deemed to be "filed" for the purpose of
Section 18 of the Securities Exchange Act of 1934 ("Act") or
otherwise subject to the liabilities of that section of the
Act but shall be subject to all other provisions of the Act
(however, see the Notes).
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CUSIP Number: 115236101

- Name of Reporting Person
   S.S. or I.R.S. Identification No. of Above Person
   Ruane, Cunniff & Co., Inc.
   13-2628641
- 2. Check the Appropriate Box if a Member of a Group a. / / b. / /

- 3. SEC Use Only
- 4. Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

- 5. Sole Voting Power: 566,330
- 6. Shared Voting Power: NONE
- 7. Sole Dispositive Power: 1,990,602
- 9. Aggregate Amount Beneficially Owned by Each Reporting Person  $\,$

1,990,602

- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares  $\ /\ /$
- 11. Percent of Class Represented by Amount in Row (9) 6.30%
- 12. Type of Reporting Person BD, IA

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- - (b) Address of Issuer's Principal Executive Offices: 220 South Ridgewood Avenue, Daytona Beach, Florida 32114

Item 2(a) - (c). Name, Principal Business Address, and Citizenship of Persons Filing:

> Ruane, Cunniff & Co., Inc. 767 Fifth Avenue, New York, NY 10153-4798

Corp. organized under the laws of the State of Delaware

- (d) Title of Class of Securities: Common
- (e) CUSIP Number: 115236101

Item 3. This statement is filed pursuant to Rule 13d-1(b)(1).

- /x/ Broker or Dealer registered under Section 15 of the  ${\tt Act}$  .
- /x/ Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

#### Item 4. Ownership.

- (a) Amount Beneficially Owned:
- 1,990,602

(b) Percent of Class:

- 6.30%
- (c) (i) shares with sole power to vote or direct the vote: 566,330
  - (ii) shared power to vote or direct the vote:
    - NONE
  - (iii) shares with sole power to dispose or to direct the disposition of: 1,990,602
  - (iv) shares with shared power to dispose or direct the disposition of:

    NONE

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following / /.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

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N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the  $\operatorname{Group}$ .

N/A

Item 9. Notice of Dissolution of the Group.

N/A

Item 10. By signing below I certify that, to the best of my

knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ Joseph Quinones, Jr. February 14, 2002 Title: Vice-President Date