#### WHITEHURST JULIAN E

Form 3

March 25, 2003

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0104

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Holdi	ng company ric	t 01 1755 01 5C	ction 5	0(1) 01 (	me mivestiment compa	ing rice	01 17 10			
Name and Address of Reporting Person*	. Date of Event Requiring Statement February 1, 2003			Issuer Name and Ticker Symbol     Commercial Net Lease Realty, Inc. NNN						
Whitehurst, Julian E. 450 South Orange Avenue 9 <sup>th</sup> Floor Orlando, FL 32801	3. IRS Identification Number of Reporting Person, if an entity (voluntary)		5. Ro Po	elations erson(s) heck al	•		6. If Amendment, Date of Original February 3, 2003			
				10% Owner Officer (give title below) Other (specify below)		7.	7. Individual or Joint/Group Filing (Check Applicable Line)			
					Executive Vice President and General Counsel			x Form filed by One Reporting Person Form filed by One Reporting Person		
TAI	BLE I - Non Der	ivative Securiti	ies Acq	uired, I	Disposed of or Benefic	cially O	wned.			
(Instr. 4) Ber		Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock		800(1)			D					
	1									
TABLE II -Deriv	vative Securities	Beneficially O	wned (e	e.g., put	s, calls warrants, optic	ons, coi	nvertible securi	ities).		
1. Title of Derivitive Expiration (Month/E (Instr. 4)	n Date Securities U		Underlying		Conversion or     Exercisable Price     of Derivitive     Security	For De	nership n of ivitive urities: ect (D) or	6. Nature of Indirect Beneficial Ownership		
Date Exercisable	Expiration Date	Title	Amour Numbe Shares	er of		Ind	lirect (I) Instr. 5)	(Instr. 5)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

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(1) Stock owned by Mr. Whitehurst and his spouse, purchased prior to employment with Company.

### /s/Julian E. Whitehurst

March 25, 2003

\*\*Signature of Reporting Person

Date

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v)
- \*\* Intentional missstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).