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DAIGNEAULT DANIEL R

Form 5

January 27, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- () Form 3 Holdings Reported
- (X) Form 4 Transactions Reported
- 1. Name and Address of Reporting Person
 Daniel R. Daigneault
 PO Box 940
 Damariscotta ME 04543-0940
- Issuer Name and Ticker or Trading Symbol First National Lincoln Corporation FNLC
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) President and CEO
- 7. Individual or Joint/Group Reporting (Check Applicable Line)
 - (X) Form filed by One Reporting Person $% \left\{ 1\right\} =\left\{ 1\right\} =\left\{$
 - () Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially (Dwned
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2. 3. 4.Securities Acquired (A) 5.Amount of					
Transaction	or Disposed	of (D)		Securities	
Date Code				Beneficially	
1 1 1		A/		Owned at	
1 1 1	Amount	D Price	- 1	End of Year	
11-12-02 P	4	A \$32.40		35 , 825	
11-15-02 P	38	A \$31.75		35 , 863	
12-10-02 P	2	A \$30.00		35 , 865	
12-30-02 G	50	D \$30.28		35 , 815	
	Transaction Date Code	Transaction or Disposed Date Code 	Transaction or Disposed of (D) Date Code	Transaction or Disposed of (D)	Transaction or Disposed of (D)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con	13.	4.	5.Number of	De	6.Date Exer 7.	.Title and Amount	8.P
Security	version	Trans	sactio:	n rivative S	Secu	cisable and	of Underlying	of
	or Exer	Date	Code	rities Acq	qui	Expiration	Securities	vat
	cise Pr	1		red(A) or	Dis	Date(Month/		Sec
	ice of	1		posed of (D)	Day/Year)		rit
	Deriva	1				Date Expir		1
	tive	1			A/	Exer- ation	Title and Number	1

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Secu	1	1	D cisa- Date of Shares	
rity	- 1	Amount	ble	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Daniel R. Daigneault DATE 01/23/03