GREGORY ROBERT B Form 5 January 27, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported (X) Form 4 Transactions Reported 1. Name and Address of Reporting Person Robert B. Gregory PO Box 940 Damariscotta ME 04543-0940 2. Issuer Name and Ticker or Trading Symbol First National Lincoln Corporation FNLC 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 12/02 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |2. |3. |4.Securities Acquired (A) 1. Title of Security |5.Amount of |Transaction| or Disposed of (D) | Securities |Date |Code| | Beneficially | A/| | Owned at | D | Price | End of Year | | Amount 1 |09-04-02|G|100|09-20-02|G|100|10-10-02|P|55|11-12-02|P|82|12-10-02|P|50|12-20-02|G|330 | D | \$29.250 | 6,495 Common Stock Common Stock | D | \$30.300 | 6,395 | A | \$27.000 | 6,450 Common Stock - 1 6,532 Common Stock | A | \$32.400 | A | \$30.000 6,582 Common Stock Common Stock | D | \$29.810 6,252 |11-12-02| G| 31 |11-14-02| G| 100 Common Stock | D | \$32.400 7,618 | D | \$31.750 | 7,518 Common Stock ____

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative |2. Con |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. P

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Security	version	Transaction	rivative Secu	cisable and	of Underlying	of
	or Exer	Date Code	rities Acqui	Expiration	Securities	vat
	cise Pr		red(A) or Dis	Date(Month/		Sec
	ice of		posed of(D)	Day/Year)		rit
	Deriva			Date Expir		
	tive		A/	' Exer- ation	Title and Number	
	Secu		D	cisa- Date	of Shares	
	rity		Amount	ble		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Robert B. Gregory DATE 01/23/03