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GREGORY ROBERT B

Form 4

February 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check this box if no longer subject to Section 16.
- Form 4 or Form 5 obligations may continue. See Instructions 1(b).
- 1. Name and Address of Reporting Person Robert B. Gregory PO Box 940
 - Damariscotta ME 04543
- 2. Issuer Name and Ticker or Trading Symbol First National Lincoln Corporation (FNLC)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 2/5/2003
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially (Dwned
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1. Title of Security	2. 3. 4.Securities Acquired (A) 5.Amount of						
	Transaction	or Disposed	of (D)		Securities		
					Beneficially		
			A/		Owned at		
	Date Code V	Amount	D	Price	End of Month		
Common Stock	1/10/03 P V	46	A	\$32.50	6 , 298		
Common Stock	2/5/03 S	900	D	\$33.50	5,398		
Common Stock	2/5/03 P	900	A	\$33.50	6,298		

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5	.Number of De	e	6.Date Exer 7	.Title and Amount	8.E
Security	version	Trans	action		rivative Secu	u	cisable and	of Underlying	of
	or Exer				rities Acqui	1	Expiration	Securities	vat
	cise				red(A) or Dis	s I	Date(Month/		Sec
	Price of	1			posed of(D)	I	Day/Year)		rit
	Deriva-	1				I	Date Expir		
	tive	1			A	A/ I	Exer- ation	Title and Number	
	Secu-	1		1	D	D	cisa- Date	of Shares	1
	rity	Date	Code V	7	Amount	}	ble		

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Explanation of Responses: 1/10/03 acquisition was through Employee Stock Purchase Plan by previous election.

SIGNATURE OF REPORTING PERSON /s/ Robert B. Gregory DATE 02/05/03