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Macy's, Inc Form 4										
March 24, 2							0			
FORM	Л 4 _{UNITED}	STATES SECI	URITIES	AND EXCHA	NGE	COMMISSIO		VIB A	PPROVA	،L
				n, D.C. 20549			Numb	er:	3235-	0287
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst	nger to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Januar average urs per	ry 31, 2005 0.5
1(b).										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> MacFarlane Justin S			2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (A	Middle) 3. Date	3. Date of Earliest Transaction			(Check all applicable)				
C/O MACY'S, INC., 7 WEST SEVENTH STREET			(Month/Day/Year) 03/23/2016			Director 10% Owner X Officer (give title Other (specify below) below) Chief Strat/Analyt/Innov Ofc				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
CINCINN	ATI, OH 45202					Form filed by Person	More than	One Ro	eporting	
(City)	(State)	(Zip) T	able I - Non-	Derivative Secu	rities A	cquired, Disposed	of, or Ben	eficia	lly Owned	đ
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code) (Instr. 8)	(A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owners Form: Dir (D) or Ind (I) (Instr. 4)	ect	7. Nature Indirect Beneficia Ownershi (Instr. 4)	al
Reminder: Re	port on a separate line	e for each class of s	ecurities bene	eficially owned d	irectly o	or indirectly.				
				Persons w informatio required to	ho res n cont o respo	spond to the colle ained in this form and unless the fo ntly valid OMB co	n are not orm	S	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	,	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 43.42	03/23/2016		A		38,961		<u>(1)</u>	03/23/2026	Common Stock	38,961

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
MacFarlane Justin S C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Chief Strat/Analyt/Innov Ofc	
0.				

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Justin S. MacFarlane pursuant to a Power of Attorney 03/24/2016

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to reporting person of options to purchase 38,961 shares of common stock under the Issuer's 2009 Omnibus Incentive

(1) Compensation Plan. The options become exercisable in 25% increments on March 23, 2017, March 23, 2018, March 23, 2019 and March 23, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date