

FIRST CITIZENS BANCSHARES INC /DE/
Form 8-K
January 18, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) January 13, 2017

First Citizens BancShares, Inc.
(Exact name of registrant as specified in its charter)
Delaware 001-16715 56-1528994
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

4300 Six Forks Road; Raleigh, North Carolina 27609
(Address of principal executive offices) (Zip Code)
Registrant's telephone number, including area code: (919) 716-7000

Check the appropriate box below if
the Form 8-K filing is intended to
simultaneously satisfy the filing
obligation of the registrant under
any of the following provisions:

- ☐ Written
communications
pursuant to Rule
425 under the
Securities Act (17
CFR 230.425)
Soliciting material
pursuant to Rule
☐ 14a-12 under the
Exchange Act (17
CFR 240.14a-12)
Pre-commencement
communications
pursuant to Rule
☐ 14d-2(b) under the
Exchange Act (17
CFR 240.14d-2(b))
☐

Pre-commencement
communications
pursuant to Rule
13e-4(c) under the
Exchange Act (17
CFR 240.13e-4(c))

Item 8.01. Other Events

On January 13, 2017, Registrant's wholly-owned subsidiary First-Citizens Bank & Trust Company ("FCB") entered into an agreement with the Federal Deposit Insurance Corporation ("FDIC") to purchase certain assets and assume certain liabilities of Harvest Community Bank of Pennsville, New Jersey. The FDIC serves as Receiver of Harvest Community Bank.

Harvest Community Bank's total assets represent less than 1.0 percent of Registrant's consolidated assets.

Further information regarding the transaction is included in FCB's news release dated January 13, 2017 attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

The following exhibit is attached as part of this report.

Exhibit No. Exhibit Description

99.1 Registrant's news release dated January 13, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Citizens BancShares, Inc.
(Registrant)

Date: January 18, 2017 By: /s/ Craig L. Nix
Craig L. Nix
Chief Financial Officer