

DENNYS CORP  
Form DEFA14A  
April 23, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a)  
of the Securities Exchange Act of 1934  
(Amendment No. )

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- |   |   |
|---|---|
| <input type="checkbox"/> Preliminary Proxy Statement                | <input type="checkbox"/> Confidential, for Use of the |
| <input type="checkbox"/> Definitive Proxy Statement                 | Commission Only (as permitted by                      |
| <input checked="" type="checkbox"/> Definitive Additional Materials | Rule 14a-6(e)(2))                                     |
| <input type="checkbox"/> Soliciting Material Pursuant to            |   |
| §240.14a-12   |   |

Denny's Corporation

(Name of Registrant as Specified In Its Charter)  
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

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(2) Aggregate number of securities to which transaction applies:

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(3) Per unit price or other underlying value of transaction computed pursuant to  
Exchange Act Rule 0-11 (set forth the amount on which the filing fee is  
calculated and state how it was determined):

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(4) Proposed maximum aggregate value of transaction:

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(5) Total fee paid:

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- Fee paid previously with preliminary materials.

- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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(2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

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(4) Date Filed:

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203 East Main Street, Spartanburg, SC 29319  
864-597-8000

To: All Denny's Franchisees

From: Debra Smithart-Oglesby  
Denny's Corporation Board Chair

Re: Denny's Brand

As many of you are aware, there is a contest underway as to the election of three of eight directors for Denny's Corporation. Such matters occur from time to time within public companies and the Denny's Board of Directors is moving through that process as the rules and process require.

The Denny's Board, however, has retained their primary focus on the great Denny's Brand, the long term health of each restaurant within the Brand and positive growth for our Brand. As a result of communications over the last year, and our direct work with DFA leaders and other franchisees since November, our Board hears and understands your perspectives and concerns.

We wanted to communicate to you, as important stakeholders in Denny's, that our Board is focused on strategies that will improve sales, provide healthy margins and support unit growth throughout our Brand. We are committed to having the right corporate leadership in place to engage, encourage and support you and your restaurants, in our franchise dominated system. We appreciate the leadership provided by your franchise association board and the collaborative interaction with many franchisees within specific disciplines of the business that is occurring and driving positive initiatives for the benefit of our Brand. As a Board, we recognize the need and are committed to maintain a constructive dialogue with franchise leadership.

We know sales performance is not what you or we would like to see. We believe changes beginning in November have created the right processes and protocols that are healthy, inclusive, productive and workable for years to come. We are committed to effective processes of franchise inclusion in the future. We have your same commitment to be results driven and customer centric in every aspect of our Brand. Ultimately, we share and are inspired by your passion and energetic commitment for our Brand, and we will work together to deliver sustainable positive results on all the key metrics of our Brand. Thanks for all you do as leaders and in serving our customers.

"Great Food and Great Service by Great People... Every Time!"