

VIE RICHARD CARL
Form 4
December 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VIE RICHARD CARL

(Last) (First) (Middle)
ONE EAST WACKER DRIVE
(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITRIN INC [UTR]

3. Date of Earliest Transaction
(Month/Day/Year)
12/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/14/2006		M		4,146	A	\$ 45.33
Common Stock	12/14/2006		M		18,835	A	\$ 45.33
Common Stock	12/14/2006		M		15,685	A	\$ 45.33
Common Stock	12/14/2006		M		726	A	\$ 45.33
Common Stock	12/14/2006		M		39,198	A	\$ 45.33

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Common Stock	12/14/2006	M	41,925	A	\$ 45.33	710,477 ⁽²⁾	D
Common Stock	12/14/2006	F	112,611 ⁽¹⁾	D	\$ 50.83	597,866 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options ⁽³⁾	\$ 45.33	12/14/2006		M			4,146	08/08/2005	05/14/2007	Common Stock	4,146
Employee Stock Options ⁽³⁾	\$ 45.33	12/14/2006		M			18,835	08/08/2005	05/13/2008	Common Stock	18,835
Employee Stock Options ⁽³⁾	\$ 50.83	12/14/2006		A			17,599	06/14/2007	05/13/2008	Common Stock	17,599
Employee Stock Options ⁽³⁾	\$ 45.33	12/14/2006		M			15,685	08/08/2005	05/13/2008	Common Stock	15,685
Employee Stock Options ⁽³⁾	\$ 50.83	12/14/2006		A			14,656	06/14/2007	05/13/2008	Common Stock	14,656
Employee Stock Options ⁽³⁾	\$ 45.33	12/14/2006		M			726	08/08/2005	05/02/2011	Common Stock	726
Employee Stock Options ⁽³⁾	\$ 50.83	12/14/2006		A			677	06/14/2007	05/02/2011	Common Stock	677
Employee Stock	\$ 45.33	12/14/2006		M			39,198	08/08/2005	05/02/2011	Common Stock	39,198

Options ⁽³⁾

Employee

Stock	\$ 50.83	12/14/2006	A	36,629	06/14/2007	05/02/2011	Common Stock	36
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Options ⁽³⁾

Employee

Stock	\$ 45.33	12/14/2006	M	41,925	08/08/2005	05/02/2011	Common Stock	41
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Options ⁽³⁾

Employee

Stock	\$ 50.83	12/14/2006	A	39,177	06/14/2007	05/02/2011	Common Stock	39
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Options ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VIE RICHARD CARL ONE EAST WACKER DRIVE CHICAGO, IL 60601	X		Chairman	

Signatures

Richard C. Vie 12/15/2006

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects shares withheld or surrendered, either actually or constructively, to the Issuer in payment of the exercise price and/or taxes due in connection with the exercise of options disclosed in Table II.

Included in these shares are 15,834 shares held in a trust, the trustee of which is reporting person's wife. The reporting person disclaims
- (2) beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (3) Rights to buy.
- (4) Following the last transaction reported in this table, the reporting person holds a total of 1,398,926 options under the Unitrin, Inc. stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.