

SULLIVAN CHRIS THOMAS
Form 4
August 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SULLIVAN CHRIS THOMAS

2. Issuer Name and Ticker or Trading Symbol
OUTBACK STEAKHOUSE INC
[OSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O OUTBACK STEAKHOUSE, INC., 2202 N. WEST SHORE BLVD., 5TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TAMPA, FL 33607

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01	08/09/2005		S		500 D \$ 45	2,759,646	I See ⁽¹⁾
Common Stock, par value \$.01	08/09/2005		S		200 D \$ 45.01	2,759,446	I See ⁽¹⁾
Common Stock, par value \$.01	08/09/2005		S		100 D \$ 45.02	2,759,346	I See ⁽¹⁾

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Common Stock, par value \$.01	08/09/2005	S	300	D	\$ 45.03	2,759,046	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	600	D	\$ 45.04	2,758,446	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	400	D	\$ 45.05	2,758,046	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	300	D	\$ 45.06	2,757,746	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	100	D	\$ 45.07	2,757,646	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	200	D	\$ 45.08	2,757,446	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	500	D	\$ 45.09	2,756,946	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	200	D	\$ 45.1	2,756,746	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	1,400	D	\$ 45.11	2,755,346	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	600	D	\$ 45.12	2,754,746	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	400	D	\$ 45.13	2,754,346	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	400	D	\$ 45.14	2,753,946	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	6,800	D	\$ 45.15	2,747,146	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	3,100	D	\$ 45.16	2,744,046	I	See <u>(1)</u>
Common Stock, par	08/09/2005	S	2,900	D	\$ 45.17	2,741,146	I	See <u>(1)</u>

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value \$.01

Common Stock, par value \$.01	08/09/2005	S	4,500	D	\$ 45.18	2,736,646	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	1,700	D	\$ 45.19	2,734,946	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	200	D	\$ 45.21	2,734,746	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	200	D	\$ 45.24	2,734,546	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	100	D	\$ 45.26	2,734,446	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	1,800	D	\$ 45.27	2,732,646	I	See <u>(1)</u>
Common Stock, par value \$.01	08/09/2005	S	300	D	\$ 45.3	2,732,346	I	See <u>(1)</u>
Common Stock, par value \$.01						27,122	D	
Common Stock, par value \$.01						2,568	I	See <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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(Instr. 3,
4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SULLIVAN CHRIS THOMAS
C/O OUTBACK STEAKHOUSE, INC.
2202 N. WEST SHORE BLVD., 5TH FLOOR
TAMPA, FL 33607

X

Signatures

/s/ Joseph J. Kadow,
Attorney-in-Fact

08/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by CTS Equities, Limited Partnership, a Nevada limited partnership ("LP"). The reporting person is a limited partner in the LP and owns an interest in the General Partner of LP.
- (2) Owned by Mr. Sullivan's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.