FOSSIL INC Form 4 December 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31,

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2005

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KARTSOTIS TOM

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

FOSSIL INC [FOSL] 3. Date of Earliest Transaction

(Check all applicable)

(First) 2280 N. GREENVILLE AVENUE

(Month/Day/Year)

11/30/2005

_X__ 10% Owner _X__ Director _ Other (specify X_ Officer (give title

below)

below) Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	/ Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	4)	
Common Stock	09/14/2005		G(1) V	7 500	D	\$0	7,004,573	D		
Common Stock	09/21/2005		G(1) V	7 500	D	\$ 0	7,004,073	D		
Common Stock	09/26/2005		G(1) V	4,500	D	\$0	6,999,573	D		
Common Stock	11/30/2005		J(2)	4,000,000	D	\$0	2,999,573	D		
Common Stock	11/30/2005		J <u>(3)</u>	4,000,000	A	\$ 0	6,074,757	I	by GRAT	

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Common Stock	2,679,580	I	by Spouse
Common Stock	32,980	I	Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
KARTSOTIS TOM							
2280 N. GREENVILLE AVENUE	X	X	Chairman				
RICHARDSON, TX 75082							

Signatures

Tom Kartsotis 12/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Prior to this filing, 4,000,000 of these shares were reported as directly beneficially owned, but were contributed to a Grantor Retained Annuity Trust on November 30, 2005.

Reporting Owners 2

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- (3) This transaction is reported as a acquisition, however it is a change in beneficial ownership.
- (1) Bona fide gift without consideration of any kind.
- (2) This transaction is reported as a disposition, however it is a change in beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.