

STONE DONALD J
Form 4
December 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STONE DONALD J

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/16/2005		M	V A	Amount \$ 15,187 Price 2.6667	40,249	D
Common Stock	12/16/2005		S		\$ 20 8,100	32,149	D
Common Stock	12/16/2005		S		\$ 20.02 200	31,949	D
Common Stock	12/16/2005		S		\$ 20.04 787	31,162	D
Common Stock	12/16/2005		S		\$ 20.05 200	30,962	D
	12/16/2005		S		\$ 20.07 100	30,862	D

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Common Stock							
Common Stock	12/16/2005		S	3,600	D	\$ 20.08	27,262 D
Common Stock	12/16/2005		S	400	D	\$ 20.09	26,862 D
Common Stock	12/16/2005		S	100	D	\$ 20.1	26,762 D
Common Stock	12/16/2005		S	100	D	\$ 20.11	26,662 D
Common Stock	12/16/2005		S	900	D	\$ 20.15	25,762 D
Common Stock	12/16/2005		S	700	D	\$ 20.16	25,062 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.9383					01/01/1999	01/01/2008	Common Stock	15,187
Stock Options (Right to buy)	\$ 6.4373					01/01/2002	01/01/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 8.5185					01/01/2000	01/01/2009	Common Stock	10,125

buy)										
Stock Options (Right to buy)	\$ 9.3333					01/01/2003	01/01/2012	Common Stock	6,750	
Stock Options (Right to buy)	\$ 10.2778					01/01/2001	01/01/2010	Common Stock	6,750	
Stock Options (Right to buy)	\$ 13.56					01/01/2004	01/01/2013	Common Stock	4,500	
Stock Options (Right to buy)	\$ 18.7533					01/01/2005	01/01/2014	Common Stock	6,000	
Stock Options (Right to buy)	\$ 25.64					01/01/2006	01/01/2015	Common Stock	4,000	
Stock Options (Right to buy)	\$ 2.6667	12/16/2005		M	15,187	01/01/1998	01/01/2007	Common Stock	15,187	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STONE DONALD J 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			X	

Signatures

DONALD STONE 12/19/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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