

FOSSIL INC
Form 4
November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOVAR MIKE

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

2280 N. GREENVILLE AVE.

11/19/2007

Senior V.P and CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RICHARDSON, TX 75082

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/19/2007		M		7,198	A	\$ 7.9167
					18,949	(1)	D
Common Stock	11/19/2007		M		3,600	A	\$ 8.0833
					22,549	(1)	D
Common Stock	11/19/2007		M		10,800	A	\$ 12
					33,349	(1)	D
Common Stock	11/19/2007		M		3,600	A	\$ 12
					36,949	(1)	D
Common Stock	11/19/2007		S		25,198	D	\$ 41.3901
					11,751	(1)	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date		
Stock Options (Right to buy)	\$ 7.5833	11/19/2007		J ⁽²⁾		3,600	01/22/2002	01/22/2011	Common Stock	3,600
Stock Options (Right to buy)	\$ 7.9167	11/19/2007		M		7,198	09/11/2007	01/22/2011	Common Stock	7,198
Stock Options (Right to buy)	\$ 8.0833	11/19/2007		J ⁽²⁾	3,600		11/19/2007	01/22/2011	Common Stock	3,600
Stock Options (Right to buy)	\$ 8.0833	11/19/2007		M		3,600	11/19/2007	01/22/2011	Common Stock	3,600
Stock Options (Right to buy)	\$ 9.2223	11/19/2007		J ⁽²⁾		3,600	01/14/2003	01/14/2012	Common Stock	3,600
Stock Options (Right to buy)	\$ 12	11/19/2007		J ⁽²⁾		3,600	11/19/2007	01/14/2012	Common Stock	3,600
Stock Options (Right to buy)	\$ 12	11/19/2007		M		10,800	09/11/2007	01/14/2012	Common Stock	10,800
	\$ 12	11/19/2007		M		3,600	11/19/2007	01/14/2012		3,600

