INNOVEX INC Form SC 13G/A February 01, 2010

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
Amendment No. | 8|

Innovex Inc.
(Name of Issuer)

Common Shares (Title of Class of Securities)

457647-10-5 (CUSIP Number)

December 31, 2009 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	P No. 4576	547-10-5		13G/A	Page	2 0	£ 5	Pages
1.		R.S. IDE	ENTIFICATION NO	. OF ABOVE PERSON				
	Perkins (Capital Ma	nagement, Inc.	14-1501962				
2.	CHECK THE	E APPROPRI	TATE BOX IF A M	EMBER OF A GROUP*			a) o)	[_] [_]
3.	SEC USE (ONLY						
4.	CITIZENSHIP OR PLACE OF ORGANIZATION							
	State of	Minnesota	1					
		5. 3	SOLE VOTING POW	ER				
NUMBI	ER OF		4,307,300					
SHARES BENEFICIALLY OWNED BY EACH REPORTING		6. 3	SHARED VOTING P	OWER				
			0					
PERS(HTIW NC	7. SOLE	DISPOSITIVE P	OWER				
			6,258,400					
		8. SI	HARED DISPOSITI	VE POWER				
			0					
9.	AGGREGATE 6,258,		BENEFICIALLY OW	NED BY EACH REPORTIN	G PERS	ON		
10.	CHECK BOX	K IF THE A	AGGREGATE AMOUN	T IN ROW (9) EXCLUDE	S CERI	'AIN	SHA	ARES*
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	32.2%							
12.	TYPE OF F	REPORTING	PERSON*					

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer:

Innovex, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

3033 Campus Drive, Ste E180 Plymouth, MN 55441

Item 2(a) Name of Person Filing:

Perkins Capital Management, Inc.

Item 2(b) Address of Principal Business Office or, if None, Residence:

730 East Lake Street Wayzata, MN 55391

Item 2(c) Citizenship:

State of Minnesota

Item 2(d) Title of Class of Securities:

Common Shares

Item 2(e) CUSIP Number:

457647-10-5

- Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) [_] Broker or dealer registered under Section 15 of the Act (15 U.S.C.78o);
- (b) [_] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C.78c);
- (c) [_] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C.78c);
- (d) [_] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C.8a-8);
- (e) [X] An Investment Adviser in accordance with Section 240. 13d-1(b)(1) (ii) (E);
- (f) [_] An employee benefit plan or endowment fund in accordance with Section 240. 13d-1(b)(1)(ii)(F);
- (g) [_] A parent holding company or control person in accordance with Section 240. 13d-1 (b) (1) (ii) (G);
- (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C.80a-3);
- (j) [_] Group, in accordance with Section 240. 13d-1(b)(1)(ii)(J).

check this box. []

Item 4. Ownership.

(a) Amount beneficially owned:

6,258,400

(b) Percent of class:

32.2%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 4,307,400
 - (ii) Shared power to vote or to direct the vote $\ensuremath{\text{O}}$
 - (iii) Sole power to dispose or to direct the disposition of 6,258,400
 - (iv) Shared power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

n/a

- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. n/a
- Item 8. Identification and Classification of Members of the Group.

n/a

Item 9. Notice of Dissolution of Group.

n/a

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or officet

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 1, 2010	
(Date)	
/s/ Richard C. Perkins	
(Signature)	
Richard C. Perkins	
EVP/Portfolio Manager	
(Name/Title)	