RADIAN GROUP INC

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 4

February 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * FILIPPS FRANK P

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Middle)

(Zip)

RADIAN GROUP INC [RDN] 3. Date of Earliest Transaction

(Check all applicable)

(First)

RADIAN GROUP INC., 1601

(Month/Day/Year)

_X__ Director 10% Owner Other (specify X_ Officer (give title below)

02/08/2005

below) Chairman and CEO

MARKET STREET

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PHILADELPHIA, PA 19103

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

common stock

205,947 D

common stock

401K stock

4,139 (1) Ι

fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
dividend equivalent rights	\$ 0 (2)						<u>(4)</u>	<u>(4)</u>	common stock	
Phantom stock unit	\$ 0 (2)	02/08/2005		A	27,898.3261		06/30/2005	02/08/2015	Common stock	2
Phantom stock unit	\$ 0 (2)						02/10/2005	02/10/2014	Common stock	
stock option	\$ 45.95						02/10/2005	02/10/2014	common stock	
Stock Option	\$ 16.25						01/21/1999	01/21/2007	Common Stock	
Stock Option	\$ 26.4688						12/02/1999	12/02/2007	Common Stock	
Stock Option	\$ 20.3125						01/19/2001	01/19/2009	Common Stock	
Stock Option	\$ 21.0313						01/18/2002	01/18/2010	Common Stock	
Stock Option	\$ 27.1875						01/22/2003	01/22/2011	Common Stock	
Stock Option	\$ 38						01/21/2002	01/21/2007	Common Stock	
Stock Option	\$ 38						01/21/2002	12/22/2005	Common Stock	
Stock Option	\$ 35.81						11/06/2002	11/06/2011	Common Stock	
Stock Option	\$ 35.79						01/30/2004	01/30/2013	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

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FILIPPS FRANK P RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103

Chairman and CEO

Signatures

Howard S. Yaruss Howard S. Yaruss (POA) Atty-in-fact

02/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Updated to reflect changes in 401K Stock Fund
- (2) 1-for-1
- (3) N/A
- (4) dividend equivalent rights accrued on phantom stock units and become exerciseable proportionately with the options to which they relate. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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