RADIAN GROUP INC

Form 4

February 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr QUINT C ROE	ess of Reporting Person * BERT	2. Issuer Name and Ticker or Trading Symbol RADIAN GROUP INC [RDN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction	(Siech all applicable)			
		(Month/Day/Year)	Director 10% Owner			
RADIAN GRO MARKET STR		02/10/2005	X Officer (give title Other (specify below) Executive VP and CFO			
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
PHILADELPH	IIA, PA 19103		Form filed by More than One Reporting Person			

(City)	(State) (X	Zip) Table	e I - Non-D	erivative :	Secur	ities Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
common stock	02/10/2005		X	4	A	\$ 0	32,731	D		
common stock	02/10/2005		M	2,165	A	\$0	34,896	D		
Common Stock	02/10/2005		S	2,169	D	\$ 47.3	32,727	D		
Common Stock							6,089 (1)	I	By 401K Stock Fund	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
stock option	\$ 48.39						02/08/2006	02/08/2012	common stock	12,700
dividend equivalent rights	\$ 0 (3)	02/10/2005		X		4	<u>(4)</u>	<u>(4)</u>	common stock	4
stock option	\$ 45.95						02/10/2005	02/10/2014	common stock	20,000
phantom stock unit	\$ 0 (3)	02/10/2005		M		2,165	02/10/2005	02/10/2014	common stock	2,165
Stock Option	\$ 11.0625						12/22/1995	12/22/2005	Common Stock	32,000
Stock Option	\$ 16.25						01/21/1999	01/21/2007	Commoon Stock	30,000
Stock Option	\$ 26.4688						12/02/1999	12/02/2007	Commoon Stock	23,000
Stock Option	\$ 20.3125						01/19/2001	01/19/2009	Common Stock	32,000
Stock Option	\$ 21.0313						01/18/2002	01/18/2010	Common Stock	34,000
Stock Option	\$ 27.1875						01/22/2002	01/22/2011	Common Stock	40,000
Stock Option	\$ 35.81						11/06/2002	11/06/2011	Common Stock	29,970
Stock Option	\$ 35.79						01/30/2004	01/30/2013	Common Stock	30,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

QUINT C ROBERT RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103

Executive VP and CFO

Signatures

Howard S. Yaruss Howard S. Yaruss (POA) Atty-in-fact

02/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents current holdings in the Radian Group 401K stock fund. This number has been updated to reflect the current balance. This number is approximate due to the nature of the stock fund and the amount of cash vs. stock owned by the fund.
- (2) N/A
- (3) 1-for-1
- (4) dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

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