RADIAN GROUP INC

Form 4

February 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FILIPPS FRANK P Issuer Symbol RADIAN GROUP INC [RDN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title RADIAN GROUP INC., 1601 02/10/2005 below) MARKET STREET Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

PHILADELPHIA, PA 19103

(City)	(State)	Z _{1p)} Table	I - Non-D	erivative S	Securi	ities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			ties (A) o of (D 4 and))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
stock	02/10/2005		X	7	A	\$0	205,954	D	
common stock	02/10/2005		M	3,590	A	\$0	209,544	D	
common stock							4,139 (1)	I	401K stock fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	urities juired or posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
dividend equivalent rights	\$ 0 (2)	02/10/2005		X		7	<u>(4)</u>	<u>(4)</u>	common stock	7
Phantom stock unit	\$ 0 (2)						06/30/2005	02/08/2015	Common stock	27,898.3
Phantom stock unit	\$ 0 (2)	02/10/2005		M		3,590	02/10/2005	02/10/2014	Common stock	3,59
stock option	\$ 45.95						02/10/2005	02/10/2014	common stock	70,00
Stock Option	\$ 16.25						01/21/1999	01/21/2007	Common Stock	13,38
Stock Option	\$ 26.4688						12/02/1999	12/02/2007	Common Stock	25,00
Stock Option	\$ 20.3125						01/19/2001	01/19/2009	Common Stock	42,50
Stock Option	\$ 21.0313						01/18/2002	01/18/2010	Common Stock	60,00
Stock Option	\$ 27.1875						01/22/2003	01/22/2011	Common Stock	58,66
Stock Option	\$ 38						01/21/2002	01/21/2007	Common Stock	7,11
Stock Option	\$ 38						01/21/2002	12/22/2005	Common Stock	20,78
Stock Option	\$ 35.81						11/06/2002	11/06/2011	Common Stock	108,0
Stock Option	\$ 35.79						01/30/2004	01/30/2013	Common Stock	125,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FILIPPS FRANK P

RADIAN GROUP INC.
1601 MARKET STREET

PHILADELPHIA, PA 19103

Signatures

Howard S. Yaruss Howard S. Yaruss (POA)
Atty-in-fact
02/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Updated to reflect changes in 401K Stock Fund
- (2) 1-for-1
- (3) N/A
- (4) dividend equivalent rights accrued on phantom stock units and become exerciseable proportionately with the options to which they relate. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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