RADIAN GROUP INC

Form 4/A

December 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **NICHOLSON JAN**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

RADIAN GROUP INC [RDN] 3. Date of Earliest Transaction

(Check all applicable)

RADIAN GROUP INC., 1601

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

12/21/2005

below)

MARKET STREET (Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

12/23/2005

X Form filed by One Reporting Person Form filed by More than One Reporting

D

PHILADELPHIA, PA 19103

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

2,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
divident equivalent rights	\$ 0 <u>(1)</u>	12/21/2005		A	1.4394 (4)	02/08/2015(2)	02/08/2015(2)	common stock	1.4
phantom stock unit	\$ 0 (1)					02/08/2015	02/08/2015	common stock	2,
phantom stock unit	\$ 0 (1)					02/10/2014	02/10/2014	common stock	2,

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and an area are	Director	10% Owner	Officer	Other		
NICHOLSON JAN						
RADIAN GROUP INC.	X					
1601 MARKET STREET	Λ					
PHILADELPHIA, PA 19103						

Signatures

/s/ Howard S. Yaruss, Howard S. Yaruss -Power of Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- (2) dividend quivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

12/28/2005

- (3) N/A
- (4) dividend equivalent calculation amended (error = 0.1520 of a shares)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2