RADIAN GROUP INC

Form 4 March 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person * **CULANG HOWARD BERNARD**

(First) (Middle)

1601 MARKET STREET

(Street)

2. Issuer Name and Ticker or Trading Symbol

RADIAN GROUP INC [RDN]

3. Date of Earliest Transaction (Month/Day/Year) 03/04/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

PHILADELPHIA, PA 19103

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

Price

Securities Beneficially Owned Following Reported

5. Amount of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Common stock

0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of (Instr. 3, 4, an 5)	Date (Month/Day/Ye or D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	
				Code V	(A) (D) Date Exercisable	e Expiration Date	Title
restricted stock unit	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	common stock
Phantom Stock Unit	\$ 0 (2)					08/07/2015	08/07/2015	Common Stock
Phantom Stock Unit	\$ 0 (2)					02/05/2017	02/05/2017	common stock
dividend equivalent rights	\$ 0 (2)	03/04/2010		A	14.2808	03/04/2019(3	<u>)</u> 03/04/2019 ⁽³⁾	common stock
phantom stock unit	\$ 0 (2)					02/07/2016	02/07/2016	common stock
phantom stock unit	\$ 0 (2)					02/08/2015	02/08/2015	common stock
phantom stock unit	\$ 0 (2)					02/10/2014	02/10/2014	common stock
stock option	\$ 35.79					01/30/2004	01/30/2013	common stock
phantom Stock Unit	\$ 0 (2)					01/30/2013(4	01/30/2013	common stock
stock option	\$ 21.0313					01/18/2001	01/18/2010	common stock
Phantom Stock Unit	\$ 0 (2)					12/17/2009	12/17/2009	common stock
Phantom Stock Unit	\$ 0 (2)					12/05/2010	12/05/2010	common stock
stock option	\$ 27.1875					01/22/2002	01/22/2011	common stock
stock option	\$ 35.81					11/06/2002	11/06/2011	common stock
Phantom Stock Unit	\$ 0 (2)					11/06/2011	11/06/2011	common stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CULANG HOWARD BERNARD
1601 MARKET STREET X

PHILADELPHIA, PA 19103

Signatures

/s/ C. Robert Quint, C. Robert Quint (POA)
Atty-in-fact

03/08/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) 1-for-1
- (3) Dividend equivalents accrued on unvested Phantom Stock Units. Dividend equivalents reported herein are related to various Phantom Stock Units outstanding.
- (4) Amended to reflect vesting date
- (5) Each RSU represents a contingent right to receive a cash settlement equal to the value of one share of common stock for each share of restricted stock
- (6) RSU's are paid in cash at the time of retirement from the board of directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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