

NUVEEN MISSOURI PREMIUM INCOME MUNICIPAL FUND
Form N-Q
April 29, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7616

Nuveen Missouri Premium Income Municipal Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 05/31

Date of reporting period: 02/28/05

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
Nuveen Missouri Premium Income Municipal Fund (NOM)
February 28, 2005

| Principal Description ⁽¹⁾ | Optional Call Provisions* | Ratings** | Market Value |
|---|------------------------------|-----------|-----------------|
|---|------------------------------|-----------|-----------------|

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

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| Principal Amount (000) | | Optional Call | Market |
|---|---|-----------------|------------------|
| Consumer Staples - 3.2% (2.2% of Total Investments) | | | |
| \$ 1,000 | Missouri Development Finance Board, Solid Waste Disposal Revenue Bonds, Procter and Gamble Inc., Series 1999, 5.200%, 3/15/29 (Alternative Minimum Tax) | No Opt. Call | AA- \$ 1,079,850 |
| Education and Civic Organizations - 6.2% (4.3% of Total Investments) | | | |
| 625 | Missouri Health and Educational Facilities Authority, Revenue Bonds, Maryville University of St. Louis, Series 2000, 6.750%, 6/15/30 | 6/10 at 100.00 | Baa2 668,544 |
| 500 | Missouri Health and Educational Facilities Authority, Revenue Bonds, St. Louis Priory School, Series 2000, 5.650%, 2/01/25 | 2/08 at 101.00 | A3 523,325 |
| 365 | Missouri Health and Educational Facilities Authority, Revenue Bonds, Webster University, Series 2001, 5.500%, 4/01/18 - MBIA Insured | 4/11 at 100.00 | Aaa 404,617 |
| 500 | St. Louis County Industrial Development Authority, Missouri, Revenue Bonds, Kiel Center Multipurpose Arena, Series 1992, 7.875%, 12/01/24 (Alternative Minimum Tax) | 6/05 at 100.00 | N/R 511,100 |
| Healthcare - 31.7% (21.9% of Total Investments) | | | |
| 1,800 | Johnson County, Missouri, Hospital Revenue Bonds, Western Missouri Medical Center, Series 2000, 6.000%, 6/01/20 - RAAI Insured | 6/10 at 100.00 | AA 1,986,570 |
| 750 | Joplin Industrial Development Authority, Missouri, Health Facilities Revenue Bonds, Freeman Health System, Series 2004, 5.500%, 2/15/29 | 2/15 at 102.00 | BBB+ 768,090 |
| 2,500 | Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/28 - AMBAC Insured | 6/11 at 101.00 | AAA 2,634,600 |
| 500 | Missouri Health and Educational Facilities Authority, Revenue Bonds, St. Luke's Health System, Series 2001, 5.250%, 12/01/26 - FSA Insured | 6/11 at 101.00 | AAA 528,195 |
| 1,500 | Missouri Health and Educational Facilities Authority, Revenue Bonds, BJC Health System, Series 2003: 5.125%, 5/15/25 | 5/13 at 100.00 | AA 1,574,190 |
| 1,155 | 5.250%, 5/15/32 | 5/13 at 100.00 | AA 1,216,769 |
| 500 | Missouri Health and Educational Facilities Authority, Revenue Bonds, Lake Regional Health System, Series 2003, 5.700%, 2/15/34 | 2/14 at 100.00 | BBB+ 523,040 |
| 425 | Missouri Health and Educational Facilities Authority, Revenue Bonds, Lake Regional Health System, Series 1996, 6.500%, 2/15/21 | 2/06 at 102.00 | BBB+ 438,961 |
| 1,000 | Missouri Health and Educational Facilities Authority, Revenue Bonds, St. Anthony's Medical Center, Series 2000, 6.250%, 12/01/30 | 12/10 at 101.00 | A 1,071,170 |
| Housing/Multifamily - 7.3% (5.0% of Total Investments) | | | |
| 720 | Missouri Housing Development Commission, Multifamily Housing Revenue Bonds, Series 2001II, 5.250%, | 12/11 at 100.00 | AA 768,838 |

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| Principal | | Optional Call | | Market |
|--|---|----------------|-----|-----------|
| | 12/01/16 | | | |
| 500 | St. Charles County Industrial Development Authority, Missouri, FHA-Insured Multifamily Housing Revenue Bonds, Ashwood Apartments, Series 1998A, 5.600%, 4/01/30 (Alternative Minimum Tax) - FSA Insured | 4/08 at 102.00 | AAA | 509,870 |
| 545 | St. Louis County Industrial Development Authority, Missouri, GNMA Collateralized Multifamily Housing Revenue Refunding Bonds, South Summit Apartments, Series 1997A, 5.950%, 4/20/17 | 4/07 at 102.00 | AAA | 572,713 |
| 600 | St. Louis County Industrial Development Authority, Missouri, GNMA Collateralized Multifamily Housing Revenue Refunding Bonds, South Summit Apartments, Series 1997B, 6.000%, 10/20/15 (Alternative Minimum Tax) | 4/07 at 102.00 | AAA | 624,618 |
| Housing/Single Family - 1.9% (1.4% of Total Investments) | | | | |
| 150 | Missouri Housing Development Commission, Single Family Mortgage Revenue Bonds, Homeownership Loan Program, Series 1995C, 7.250%, 9/01/26 (Alternative Minimum Tax) | 3/06 at 105.00 | AAA | 150,215 |
| 275 | Missouri Housing Development Commission, Single Family Mortgage Revenue Bonds, Homeownership Loan Program, Series 1996B, 7.550%, 9/01/27 (Alternative Minimum Tax) | 9/06 at 105.00 | AAA | 275,429 |
| 190 | Missouri Housing Development Commission, Single Family Mortgage Revenue Bonds, Homeownership Loan Program, Series 2000B-1, 6.250%, 3/01/31 (Alternative Minimum Tax) | 3/10 at 100.00 | AAA | 199,080 |
| Long-Term Care - 5.5% (3.8% of Total Investments) | | | | |
| 1,750 | Cole County Industrial Development Authority, Missouri, Revenue Bonds, Lutheran Senior Services - Heisinger Project, Series 2004, 5.500%, 2/01/35 | 2/14 at 100.00 | N/R | 1,819,965 |
| 50 | Lees Summit Industrial Development Authority, Missouri, Health Facilities Revenue Bonds, John Knox Village, Series 1999, 6.000%, 8/15/17 | 8/09 at 101.00 | N/R | 53,368 |
| Materials - 2.4% (1.6% of Total Investments) | | | | |
| 750 | Sugar Creek, Missouri, Industrial Development Revenue Bonds, Lafarge North America Inc., Series 2003A, 5.650%, 6/01/37 (Alternative Minimum Tax) | 6/13 at 101.00 | BBB | 772,260 |
| Tax Obligation/General - 29.6% (20.4% of Total Investments) | | | | |
| 500 | Jackson County School District R-7, Lees Summit, Missouri, General Obligation Refunding and Improvement Bonds, Series 2002, 5.250%, 3/01/18 - FSA Insured | 3/12 at 100.00 | AAA | 547,295 |
| 1,630 | North Kansas City School District, Missouri, General Obligation Bonds, Series 2003A, 5.000%, 3/01/23 | 3/13 at 100.00 | AA+ | 1,723,807 |
| 1,000 | Puerto Rico, General Obligation and Public Improvement Refunding Bonds, Series 2001A, 5.500%, 7/01/20 - MBIA Insured | No Opt. Call | AAA | 1,175,110 |
| 2,020 | Ritenour Consolidated School District, St. Louis County, Missouri, General Obligation Bonds, Series 1995, 7.375%, 2/01/12 - FGIC Insured | No Opt. Call | AAA | 2,460,683 |

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| Principal | | Optional Call | | Market |
|--|---|-----------------|-----|-----------|
| 1,145 | St. Charles County Francis Howell School District, Missouri, General Obligation Refunding Bonds, Series 1994A, 7.800%, 3/01/08 - FGIC Insured | No Opt. Call | AAA | 1,234,539 |
| 350 | St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/20 - FSA Insured | 3/14 at 100.00 | AAA | 384,346 |
| 895 | St. Louis Board of Education, Missouri, General Obligation Refunding Bonds, Series 1993A, 8.500%, 4/01/07 - FGIC Insured | No Opt. Call | AAA | 998,677 |
| 1,405 | St. Louis Board of Education, Missouri, General Obligation Refunding Bonds, Series 2003A, 5.000%, 4/01/19 - FSA Insured | 4/13 at 100.00 | AAA | 1,505,472 |
| Tax Obligation/Limited - 34.9% (24.1% of Total Investments) | | | | |
| 600 | Chesterfield, Missouri, Certificates of Participation, Series 2005, 5.000%, 12/01/24 - FGIC Insured | 12/15 at 100.00 | Aaa | 638,760 |
| 750 | Fenton, Missouri, Tax Increment Refunding and Improvement Revenue Bonds, Gravois Bluffs Redevelopment Project, Series 2002, 6.125%, 10/01/21 | 10/12 at 100.00 | N/R | 770,070 |
| 750 | Howard Bend Levee District, St. Louis County, Missouri, Levee District Improvement Bonds, Series 1999, 5.850%, 3/01/19 | 3/09 at 101.00 | N/R | 788,663 |
| 1,000 | Kansas City Land Clearance Redevelopment Authority, Missouri, Lease Revenue Bonds, Municipal Auditorium and Muehlebach Hotel Redevelopment Projects, Series 1995A, 5.900%, 12/01/18 - FSA Insured | 12/05 at 102.00 | AAA | 1,043,490 |
| 2,000 | Missouri Development Finance Board, Kansas City, Infrastructure Facilities Revenue Bonds, Midtown Redevelopment Project, Series 2000A, 5.750%, 4/01/22 - MBIA Insured | 4/10 at 100.00 | AAA | 2,218,960 |
| 450 | Monarch-Chesterfield Levee District, St. Louis County, Missouri, Levee District Improvement Bonds, Series 1999, 5.750%, 3/01/19 - MBIA Insured | 3/10 at 101.00 | AAA | 502,673 |
| 600 | Riverside, Missouri, Tax Increment Revenue Bonds, L-385 Levee Project, Series 2004, 5.250%, 5/01/20 | 5/15 at 100.00 | BBB | 614,934 |
| 400 | St. Joseph Industrial Development Authority, Missouri, Tax Increment Bonds, Shoppes at North Village Project, Series 2005A, 5.500%, 11/01/27 (WI, settling 3/10/05) | 11/14 at 100.00 | N/R | 393,604 |
| 1,000 | St. Louis Municipal Finance Corporation, Missouri, Leasehold Revenue Bonds, Carnahan Courthouse, Series 2002A, 5.750%, 2/15/16 - FGIC Insured | 2/12 at 100.00 | Aaa | 1,133,680 |
| 2,000 | Springfield Public Building Corporation, Missouri, Lease Revenue Bonds, Jordan Valley Park Projects, Series 2000A, 6.125%, 6/01/21 - AMBAC Insured | 6/10 at 100.00 | AAA | 2,266,460 |
| 1,380 | Springfield Center City Development Corporation, Missouri, Lease Revenue Bonds, Jordan Valley Park Parking Garage, Series 2002D, 5.000%, 11/01/22 - AMBAC Insured | 11/11 at 100.00 | Aaa | 1,447,289 |
| Transportation - 4.7% (3.2% of Total Investments) | | | | |
| 500 | Kansas City, Missouri, Passenger Facility Charge Revenue Bonds, Kansas City International Airport, | 4/11 at 101.00 | AAA | 515,240 |

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| Principal | | Optional Call | | Market |
|---|---|-----------------|--------|--------------|
| | Series 2001, 5.000%, 4/01/23 (Alternative Minimum Tax) - AMBAC Insured | | | |
| 1,000 | St. Louis Land Clearance Redevelopment Authority, Missouri, Revenue Refunding and Improvement Bonds, LCRA Parking Facilities, Series 1999C, 7.000%, 9/01/19 | 9/09 at 102.00 | N/R | 1,078,790 |
| U.S. Guaranteed *** - 8.0% (5.5% of Total Investments) | | | | |
| 500 | St. Louis County, Missouri, GNMA Collateralized Mortgage Revenue Bonds, Series 1993D, 5.650%, 7/01/20 (Alternative Minimum Tax) | No Opt. Call | AAA | 576,745 |
| 900 | St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2000, 5.750%, 3/01/17 (Pre-refunded to 3/01/10) - FGIC Insured | 3/10 at 101.00 | AAA | 1,019,763 |
| 950 | Texas County, Missouri, Hospital Revenue Bonds, Texas County Memorial Hospital, Series 2000, 7.250%, 6/15/25 (Pre-refunded to 6/15/10) | 6/10 at 100.00 | N/R*** | 1,126,985 |
| Utilities - 5.7% (3.9% of Total Investments) | | | | |
| 1,800 | Springfield Public Utilities Board, Missouri, Certificates of Participation, Series 2001, 5.000%, 12/01/17 - AMBAC Insured | 12/09 at 100.00 | AAA | 1,931,598 |
| Water and Sewer - 3.9% (2.7% of Total Investments) | | | | |
| 640 | Metropolitan St. Louis Sewerage District, Missouri, Revenue Bonds, Wastewater System, Series 2004A, 5.000%, 5/01/20 - MBIA Insured | 5/14 at 100.00 | AAA | 686,426 |
| 350 | Missouri Environmental Improvement and Energy Resources Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12 | No Opt. Call | Aaa | 419,713 |
| 210 | Missouri Environmental Improvement and Energy Resources Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program - Multi-Participants, Series 1996D, 5.875%, 1/01/15 | 1/06 at 101.00 | Aaa | 217,600 |
| \$ 45,375 | Total Long-Term Investments (cost \$45,900,989) - 145.0% | | | 49,096,749 |
| | Other Assets Less Liabilities - 2.2% | | | 771,506 |
| | Preferred Shares, at Liquidation Value - (47.2)% | | | (16,000,000) |
| | Net Assets Applicable to Common Shares - 100% | | | \$33,868,255 |

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- * Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- ** Ratings: Using the higher of Standard & Poor's or Moody's rating.
- *** Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.
- N/R Investment is not rated.
- (WI) Security purchased on a when-issued basis.
- Income Tax Information**

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The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing income on taxable market discount securities and timing differences in recognizing certain gains and losses on security transactions.

At February 28, 2005, the cost of investments was \$45,905,207.

Gross unrealized appreciation and gross unrealized depreciation of investments at February 28, 2005, were as follows:

| | |
|--|-------------|
| <hr/> | |
| Gross unrealized: | |
| Appreciation | \$3,219,950 |
| Depreciation | (28,408) |
| <hr/> | |
| Net unrealized appreciation of investments | \$3,191,542 |
| <hr/> | |

Item 2. Controls and Procedures.

- The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Missouri Premium Income Municipal Fund

By (Signature and Title)* /s/ Jessica R. Droeger--Vice President and Secretary

Date 04/29/05

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman--Chief Administrative Officer (principal executive officer)

Date 04/29/05

By (Signature and Title)* /s/ Stephen D. Foy--Vice President and Controller (principal financial officer)

SIGNATURES

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Date 04/29/05

* Print the name and title of each signing officer under his or her signature.