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GLASSWORKS OF CHILE
Form 6-K
June 03, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

June 2, 2005

Commission File Number 1-12752

Glassworks of Chile
(Translation of registrant's name into English)

Hendaya 60
Las Condes
Santiago, Chile
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

FOR IMMEDIATE RELEASE

COMPANY LOGO

CONTACT IN SANTIAGO:
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Santiago: CRISTALES
www.cristalchile.com

CRISTALERIAS DE CHILE ANNOUNCES
BOND ISSUE

Santiago, Chile (June 1, 2005) - Cristalerias de Chile S.A., a Chilean conglomerate and the largest producer of glass containers in Chile, today announced the following:

Yesterday the Company's Board agreed to make a bond issue in Chile, in order to pay or prepay Company's short or long-term liabilities and/or finance other investments or development of projects related to the Company's line of business.

This issuance will be part of a larger issuance of a series of non-secured bonds, to the bearer, payable in local currency. A maximum of 1,800,000 Unidades de Fomento will be registered, which will have a maximum maturity of 21 years, to be placed on the market under conditions, terms and opportunities to be defined.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GLASSWORKS OF CHILE
(Registrant)

By: /s/ Benito Bustamante C.

Benito Bustamante C.
Controller

Date: June 2, 2005