

CT COMMUNICATIONS INC /NC
Form SC 13G/A
February 13, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 4)

CT COMMUNICATIONS, INC.

(Name of Issuer)

Common Stock

(Title of class of securities)

126426402

(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act.

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CUSIP No. 126426402

1) Names of Reporting Persons/S. S. or I. R. S. Identification
Nos. of Above Persons:

First Charter Bank

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2) Check the Appropriate Box if a Member of a Group:

- (a)
- (b)

3) SEC Use Only:

4) Citizenship or Place of Organization:

North Carolina _____

Number of	(5) Sole Voting Power:	1,122,168
Shares Bene-	(6) Shared Voting Power:	57,635
ficially		
Owned by		
Each Report-	(7) Sole Dispositive Power:	1,180,883
ing Person		
With	(8) Shared Dispositive Power:	0

9) Aggregate Amount Beneficially Owned by Each Reporting Person:

1,180,883

10) Check if the Aggregate Amount in Row (9) Excludes
Certain Shares: _____

11) Percent of Class Represented by Amount in Row 9: 6.3%

12) Type of Reporting Person (See Instructions): BK

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SCHEDULE 13G

Item 1(a): Name of Issuer: CT Communications, Inc.

Item 1(b): Address of Issuer's Principal Executive Offices:

1000 Progress Place, NE
Concord, North Carolina 28026

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Item 2(a): Name of Person Filing: First Charter Bank

Item 2(b): Address of Principal Business Office or, if none,
Residence:

10200 David Taylor Drive
Charlotte, North Carolina 28262

Item 2(c): Citizenship: U. S.

Item 2(d): Title of Class of Securities: Common Stock

Item 2(e): CUSIP Number: 126426402

Item 3: If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b)
or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J);

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Item 4: Ownership:

(a) Amount beneficially owned: 1,180,883

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(b) Percent of Class: 6.3%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:
1,122,168

(ii) Shared power to vote or to direct the vote:
57,635

(iii) Sole power to dispose or to direct the
disposition of: 1,180,883

(iv) Shared power to dispose or to direct the
disposition of: 0

Item 5: Ownership of Five Percent or Less of a Class: N/A

Item 6: Ownership of More than Five Percent on Behalf of Another
Person: N/A

Item 7: Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on By the Parent Holding
Company: N/A

Item 8: Identification and Classification of Members of the Group: N/A

Item 9: Notice of Dissolution of Group: N/A

Item 10: Certification: By signing below, I certify that, to the best
of my knowledge and belief, the securities referred to above were
acquired in the ordinary course of business and were not acquired
for the purpose of and do not have the effect of changing or
influencing the control of the issuer and were not acquired in
connection with or as a participant in any transaction having such
purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the
information set forth in this statement is true, complete and correct.

Date: February 12, 2003

FIRST CHARTER BANK

By: /s/ DENNIS DEPREY

Dennis Deprey

Vice President and Trust Officer

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