SHERWIN WILLIAMS CO

Form 4 March 17, 2003

Form 4 or Form 5

See Instruction 1(b).

obligations may continue.

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 _ Check this box if no longer subject to Section 16.

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1 &					me and Tic n-William		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				orting	ntification l g Person, voluntary)	Numbe	M	Statement for onth/Day/Year /14/2003	X Director 10% Owner X Officer (give title below) Other (specify below)			
								Chairman and Officer	Chairman and Chief Executive Officer			
	(Street)						5.	If Amendment,	7. Individual or Joint/Group Filing			
								ate of Original	(Check Applicable Line)			
Cleveland, OH	44115							Ionth/Day/Year)	X Form filed by One Reporting			
									Person _ Form filed by Reporting Perso	More than One		
(City	Table I Non-Derivative					Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	action Date	action Execution a Date Date, (Month/ Day/ if any		ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o & 5)		5. Amount of Securities Beneficially Owned Follow- ing Reported	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	- 2017	Year)		or (D)				Transactions(s) (Instr. 3 & 4)	(111511. 1)	(mod. 1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

-			(5 7 1 7	,,	,	1					
ŀ	. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natur
þ	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire
9	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
ı			Year)	Day/	8)	Disposed				Reported	Security:	
ı				Year)		of (D)				Transaction(s)	Direct	
										(Instr. 4)	(D)	
ı												

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)								or Indirect	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number			(I) (Instr. 4)	
										of Shares				
Phantom Stock Units <u>(1)</u>	9.66	3/14/2003	A		340.43		(1)	_	Common Stock	(1)	9.66	105,032.14 <u>(2)</u>		

Explanation of Responses:

(1) Acquisition of phantom stock units (in an exempt transaction) under deferred compensation plan(s) to be settled generally upon the Reporting Person's retirement or termination of employment, subject to diversification provisions of the plan(s). The plan(s) utilize unit accounting, with phantom stock units consisting primarily of phantom shares of common stock and a small percentage of short-term investments. On April 1, 1997, units were assigned a beginning per unit price of \$10.00.

(2) Includes phantom stock units acquired pursuant to the dividend equivalent reinvestment feature of the plan(s).

By: /s/ Louis E. Stellato, Attorney-in-fact Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).