

Edgar Filing: MEVC DRAPER FISHER JURVETSON FUND I INC - Form 3

MEVC DRAPER FISHER JURVETSON FUND I INC
Form 3
March 17, 2003

OMB APPROVAL

OMB Number:
Expires:
Estimated average burden
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U. S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Karpus, George W.

(Last) (First) (Middle)

c/o meVC Draper Fisher Jurvetson Fund I, Inc., 3000 Sand Hill Road,
Building 1, Suite 155

(Street)

Menlo Park CA 94025

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

03/06/03

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

4. Issuer Name and Ticker or Trading Symbol

MEVC DRAPER FISHER JURVETSON FUND I, INC. (MVC)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title Below) Other (Specify below)

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6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

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1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr. 5)
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Common Stock, \$.01 par value ("Common Stock")	6,000	D	
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Common Stock	652,981	I	(FN1)
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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	
			Amount or Number of Shares	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

(FN1) Represented by (a) 3,400 shares of Common Stock ("Shares") held by The Karpus Investment Management profit sharing fund ("KIM") and (b) 649,581 Shares held by clients of KIM. The Reporting Person, as a co-trustee of KIM, may be deemed to beneficially own these Shares.

/s/ George W. Karpus

March 17, 2003

**Signature of Reporting Person

Date

* If the Form is filed by more than one Reporting Person, see instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.