RALPH LAUREN CORP Form SC 13G/A February 14, 2012

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

> Ralph Lauren Corporation (Name of Issuer)

Class A Common Stock, \$.01 par value per share (Title of Class of Securities)

751212101 (CUSIP Number)

December 31, 2011 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G /A is filed:

"Rule 13d-1(b) xRule 13d-1(c) "Rule 13d-1(d)

(Page 1 of 18 Pages)

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 751212101

Page 2 of 18 Pages

1		EPORTING PERSONS	
	I.R.S. IDENTIF	FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY	()
	Lone Spruce, L	.P.	
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a)
			(b) x
3	SEC USE ONL	Y	
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMPED OF	5	SOLE VOTING POWER	
NUMBER OF		-0-	
SHARES BENEFICIALLY	.6	SHARED VOTING POWER	
		45,628	
OWNED BY EACH	7	SOLE DISPOSITIVE POWER	
-		-0-	
REPORTING	8	SHARED DISPOSITIVE POWER	
PERSON WITH		45,628	
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPOR	TING PERSON
	45,628		
10	CHECK BOX I	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE	es
	CERTAIN SHA	ARES**	
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.1%		
12	TYPE OF REP	ORTING PERSON**	
	PN		
	*	* SEE INSTRUCTIONS BEFORE FILLING OUT!	

CUSIP No. 751212101

1	NAMES OF R	EPORTING PERSONS	
	I.R.S. IDENTI	FICATION NO. OF ABOVE PERSONS (ENTITIES ONL)	Y)
	Lone Balsam, I	L.P.	
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a)
			(b) x
3	SEC USE ONL	Y	
4	CITIZENSHIP	OR PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
		-0-	
SHARES BENEFICIALLY	,6	SHARED VOTING POWER	
OWNED BY		100,157	
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		-0-	
PERSON WITH	8	SHARED DISPOSITIVE POWER	
		100,157	
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORT	RTING PERSON
	100,157		
10	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES "
	CERTAIN SHA	ARES**	
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.2%		
12	TYPE OF REP	ORTING PERSON**	
	PN		
	*	** SEE INSTRUCTIONS BEFORE FILLING OUT!	

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS		
	I.R.S. IDENTI	FICATION NO. OF ABOVE PERSONS (ENTITIES ONL)	Y)
	Lone Sequoia,	L.P.	
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a)
			(b) x
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES		-0-	
BENEFICIALLY	,6	SHARED VOTING POWER	
OWNED BY		83,705	
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		-0-	
PERSON WITH	8	SHARED DISPOSITIVE POWER	
		83,705	
9		AMOUNT BENEFICIALLY OWNED BY EACH REPORT	RTING PERSON
	83,705		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES		
	CERTAIN SHA		
11		CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.1%		
12	TYPE OF REPORTING PERSON**		
	PN		

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS		
	I.R.S. IDENTI	FICATION NO. OF ABOVE PERSONS (ENTITIES ONL'	Y)
	Lone Cascade,	L.P.	
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a)
			(b) x
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES		-0-	
BENEFICIALLY	,6	SHARED VOTING POWER	
OWNED BY		2,254,941	
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		-0-	
PERSON WITH	8	SHARED DISPOSITIVE POWER	
		2,254,941	
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON
	2,254,941		
10	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES
	CERTAIN SHA		
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	3.7%		
12		ORTING PERSON**	
	PN		

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Lone Sierra, L.	P.		
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a)	
			(b) x	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES		-0-		
BENEFICIALLY	,6	SHARED VOTING POWER		
OWNED BY		106,230		
EACH	7	SOLE DISPOSITIVE POWER		
REPORTING		-0-		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		106,230		
9		AMOUNT BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON	
10	106,230			
10		IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE	ES "	
	CERTAIN SHA			
11		CLASS REPRESENTED BY AMOUNT IN ROW (9)		
10	0.2%			
12		ORTING PERSON**		
	PN			

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS		
	I.R.S. IDENTI	FICATION NO. OF ABOVE PERSONS (ENTITIES ONL)	Y)
	Lone Pine Asso	ociates LLC	
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a) "
			(b) x
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES		-0-	
BENEFICIALLY	,6	SHARED VOTING POWER	
OWNED BY		229,490	
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		-0-	
PERSON WITH	8	SHARED DISPOSITIVE POWER	
		229,490	
9		AMOUNT BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON
	229,490		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES		
	CERTAIN SHA		
11		CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.4%		
12	TYPE OF REPORTING PERSON**		
	00		

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Lone Pine Men	ibers LLC		
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a) "	
			(b) x	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES		-0-		
BENEFICIALLY	,6	SHARED VOTING POWER		
OWNED BY		2,361,171		
EACH	7	SOLE DISPOSITIVE POWER		
REPORTING		-0-		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		2,361,171		
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON	
	2,361,171			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES			
	CERTAIN SHA			
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	3.8%			
12	TYPE OF REPORTING PERSON**			
	00			

CUSIP No. 751212101

1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTI	FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY	Y)	
	Lone Pine Capi	tal LLC		
2	CHECK THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a) "	
			(b) x	
3	SEC USE ONL	Y		
4	CITIZENSHIP	OR PLACE OF ORGANIZATION		
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES		-0-		
BENEFICIALLY	,6	SHARED VOTING POWER		
OWNED BY		2,089,153		
EACH	7	SOLE DISPOSITIVE POWER		
REPORTING		-0-		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		2,089,153		
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPOR	RTING PERSON	
	2,089,153			
10				

9