KNIGHT PH Form 4									
March 02, 20	ЛЛ							OMB AF	PPROVAL
UNITED STATES					COMMISSION	OMB Number:	3235-0287		
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations 						Expires:January 31Expires:200Estimated averageburden hours perresponse0.			
(Print or Type I	Responses)								
1. Name and A KNIGHT P	Address of Reporting I HILIP H	Symbo	uer Name and d E INC [NKE		Tradii	ng	5. Relationship of Issuer		
(Last)	(Month	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2005				(Check all applicable) <u>X</u> Director Officer (give title below) <u>X</u> 10% Owner Other (specify below)			
BEAVERT	(Street) ON, OR 97005		mendment, Da ⁄Ionth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	ne Reporting Pe	rson
(City)		(Zip) Ta	able I - Non-D)erivative	Secur	ities Aca	Person uired, Disposed of	or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. if Transactio Code	4. Securi	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Class B Common Stock	03/01/2005		Code V S	Amount 200 (1) (2)		Price \$ 87.16	(Instr. 3 and 4) 3,358,635	D	
Class B Common Stock	03/01/2005		S	1,000 (1)	D	\$ 87.13	3,357,635	D	
Class B Common Stock	03/01/2005		S	1,000 (1)	D	\$ 87.12	3,356,635	D	
Class B Common Stock	03/01/2005		S	200 <u>(1)</u>	D	\$ 86.93	3,356,435	D	

Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 86.92	3,356,235	D
Class B Common Stock	03/01/2005	S	600 <u>(1)</u> D	\$ 86.91	3,355,635	D
Class B Common Stock	03/01/2005	S	1,000 (1) D	\$ 87	3,354,635	D
Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 87.43	3,354,435	D
Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 87.49	3,354,235	D
Class B Common Stock	03/01/2005	S	5,400 D	\$ 87.54	3,348,835	D
Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 87.59	3,348,635	D
Class B Common Stock	03/01/2005	S	100 <u>(1)</u> D	\$ 88.03	3,348,535	D
Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 88.22	3,348,335	D
Class B Common Stock	03/01/2005	S	400 <u>(1)</u> D	\$ 88.21	3,347,935	D
Class B Common Stock	03/01/2005	S	300 <u>(1)</u> D	\$ 88.09	3,347,635	D
Class B Common Stock	03/01/2005	S	200 <u>(1)</u> D	\$ 88.08	3,347,435	D
Class B Common Stock	03/01/2005	S	6,200 (1) D	\$ 88	3,341,235	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day, e	xpiration Date Und		7. Title and Amount of Jnderlying Securities Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	<u>(3)</u>				(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>				(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>				(3)	(3)	Class B Common Stock	<u>(3)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Х	Х					
Signatures							
/s/John F. Coburn III on behalf Knight	of Philip	H.	03/0)2/2005			
<u>**</u> Signature of Reporting Pe	erson		1	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to a Rule 10b5-1 Trading Plan.

(2)

This Form 4 contains the last seventeen of seventy-seven transactions that were executed on March 1, 2005. Three forms containing the first sixty transactions executed on March 1, 2005 were filed immediately prior to this form.

(3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.