KNIGHT PHILIP H

Form 4

November 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NIKE INC [NKE]

(Check all applicable)

(Last)

Stock

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title below)

_ 10% Owner _ Other (specify

11/04/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ONE BOWERMAN DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

BEAVERTON, OR 97005

BETT EITH OTH, OIL 97005				Person									
(City) (State) (Zip) Table				able I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (Disposed of (d of (D)	5. Amount of Securities Form: Dire Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Class B Common Stock	11/04/2005(1)			Amount 2,500	` ′	\$ 87.66	3,948,893	D				
	Class B Common Stock	11/04/2005		S(2)	2,900	D	\$ 87.67	3,945,993	D				
	Class B Common Stock	11/04/2005		S(2)	2,100	D	\$ 87.68	3,943,893	D				
	Class B Common	11/04/2005		S(2)	2,700	D	\$ 87.69	3,941,193	D				

87.69

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Class B Common Stock	11/04/2005	S(2)	700	D	\$ 87.7	3,940,493	D
Class B Common Stock	11/04/2005	S(2)	500	D	\$ 87.71	3,939,993	D
Class B Common Stock	11/04/2005	S(2)	100	D	\$ 87.72	3,939,893	D
Class B Common Stock	11/04/2005	S(2)	700	D	\$ 87.73	3,939,193	D
Class B Common Stock	11/04/2005	S(2)	1,300	D	\$ 87.75	3,937,893	D
Class B Common Stock	11/04/2005	S(2)	200	D	\$ 87.77	3,937,693	D
Class B Common Stock	11/04/2005	S(2)	5,800	D	\$ 87.78	3,931,893	D
Class B Common Stock	11/04/2005	S(2)	500	D	\$ 87.79	3,931,393	D
Class B Common Stock	11/04/2005	S(2)	3,000	D	\$ 87.8	3,928,393	D
Class B Common Stock	11/04/2005	S(2)	400	D	\$ 87.81	3,927,993	D
Class B Common Stock	11/04/2005	S(2)	800	D	\$ 87.82	3,927,193	D
Class B Common Stock	11/04/2005	S(2)	900	D	\$ 87.83	3,926,293	D
Class B Common Stock	11/04/2005	S(2)	200	D	\$ 87.84	3,926,093	D
Class B Common Stock	11/04/2005	S(2)	100	D	\$ 87.85	3,925,993	D
Class B Common	11/04/2005	S(2)	2,100	D	\$ 87.86	3,923,893	D

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Stock							
Class B Common Stock	11/04/2005	S(2)	700	D	\$ 87.87	3,923,193	D
Class B Common Stock	11/04/2005	S(2)	3,100	D	\$ 87.88	3,920,093	D
Class B Common Stock	11/04/2005	S(2)	400	D	\$ 87.89	3,919,693	D
Class B Common Stock	11/04/2005	S(2)	5,500	D	\$ 87.9	3,914,193	D
Class B Common Stock	11/04/2005	S(2)	100	D	\$ 87.92	3,914,093	D
Class B Common Stock	11/04/2005	S(2)	700	D	\$ 87.93	3,913,393	D
Class B Common Stock	11/04/2005	S(2)	400	D	\$ 87.94	3,912,993	D
Class B Common Stock	11/04/2005	S(2)	1,200	D	\$ 87.95	3,911,793	D
Class B Common Stock	11/04/2005	S(2)	2,900	D	\$ 87.96	3,908,893	D
Class B Common Stock	11/04/2005	S(2)	6,200	D	\$ 87.97	3,902,693	D
Class B Common Stock	11/04/2005	S(2)	1,600	D	\$ 87.98	3,901,093 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable	e and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year))	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Expi	iration '	Title Amount		
					(11)	Exercisable Date		or		
						Zaterensuere Butt		Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

Signatures

By: John F. Coburn III For: Philip H.

Knight 11/08/2005

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of ninety-two transactions that were executed on November 4, 2005. Three additional forms containing the balance of the November 4, 2005 were filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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