#### SCHAR DWIGHT C

Form 4

February 14, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

SCHAR DWIGHT C

1. Name and Address of Reporting Person \*

		NV	NVR INC [NVR]				(Check all applicable)			
(Last) 7601 LEW ROAD, SU	INSVILLE	(Mo	ate of Earliest Tr nth/Day/Year) 11/2005	ransaction			_X_ Director _X_ Officer (give below)	10%	Owner er (specify	
	(Street)		Amendment, Day/Year	_	ıl		6. Individual or Jo Applicable Line) _X_ Form filed by O	int/Group Filin	g(Check rson	
MCLEAN,	VA 22102						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NVR, Inc. common stock	02/11/2005		M	83,333	A	\$ 47.625	484,574	D		
NVR, Inc. common stock	02/11/2005		F	5,069	D	\$ 783	479,505	D		
NVR, Inc. common stock							3,195	I	By ESOP Trust	
NVR, Inc.							31,684	I	By Profit Sharing	

stock Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to	\$ 47.625	02/11/2005		M	83,333	<u>(1)</u>	05/25/2009	common stock	83,333

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SCHAR DWIGHT C

buy)

7601 LEWINSVILLE ROAD X Chairman of the Board and CEO **SUITE 300** 

MCLEAN, VA 22102

# **Signatures**

Dwight C. Schar 02/14/2005 \*\*Signature of Date Reporting Person

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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