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COMMUNITY BANK SYSTEM INC
Form 13F-HR
May 02, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2006

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 WIDEWATERS PARKWAY
DEWITT, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer Williamsville, NY 08/05/05

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 356

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|------------------------------|---------------|-----------|------|--------|----|--------|
| BJ SVCS CO | COM | 55482103 | 633 | 18325 | SH | SOLE |
| BJ SVCS CO | COM | 55482103 | 23 | 675 | SH | DEFINE |
| BP PLC | SPONSORED ADR | 55622104 | 919 | 13344 | SH | SOLE |
| BP PLC | SPONSORED ADR | 55622104 | 45 | 656 | SH | DEFINE |
| BAKER HUGHES INC | COM | 57224107 | 15 | 220 | SH | SOLE |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 705 | 15488 | SH | SOLE |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 136 | 3000 | SH | DEFINE |
| BANK NEW YORK INC | COM | 64057102 | 725 | 20136 | SH | SOLE |
| BANK NEW YORK INC | COM | 64057102 | 163 | 4550 | SH | DEFINE |
| BARD C R INC | COM | 67383109 | 746 | 11005 | SH | SOLE |
| BARD C R INC | COM | 67383109 | 40 | 600 | SH | DEFINE |
| BARR PHARMACEUTICALS INC | COM | 68306109 | 6 | 100 | SH | DEFINE |
| BAXTER INTL INC | COM | 71813109 | 91 | 2350 | SH | SOLE |
| BECKMAN COULTER INC | COM | 75811109 | 12 | 220 | SH | DEFINE |
| BELLSOUTH CORP | COM | 79860102 | 459 | 13279 | SH | SOLE |
| BELLSOUTH CORP | COM | 79860102 | 145 | 4200 | SH | DEFINE |
| BERKSHIRE HATHAWAY INC DEL | CL B | 84670207 | 123 | 41 | SH | DEFINE |
| BEST BUY INC | COM | 86516101 | 12 | 225 | SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 555 | 11800 | SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 71 | 1525 | SH | DEFINE |
| BOEING CO | COM | 97023105 | 194 | 2500 | SH | SOLE |
| BOEING CO | COM | 97023105 | 38 | 500 | SH | DEFINE |
| BRISTOL MYERS SQUIBB CO | COM | 1.1E+08 | 518 | 21080 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 1.1E+08 | 66 | 2700 | SH | DEFINE |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 24 | 300 | SH | SOLE |
| BURLINGTON RES INC | COM | 1.22E+08 | 36 | 400 | SH | SOLE |
| BURLINGTON RES INC | COM | 1.22E+08 | 183 | 2000 | SH | DEFINE |
| CSX CORP | COM | 1.26E+08 | 7 | 120 | SH | SOLE |
| CVS CORP | COM | 1.27E+08 | 232 | 7800 | SH | SOLE |
| CARDINAL HEALTH INC | COM | 14149Y108 | 7 | 100 | SH | SOLE |
| CAREMARK RX INC | COM | 1.42E+08 | 78 | 1600 | SH | DEFINE |
| CARNIVAL CORP | | 1.44E+08 | 708 | 14950 | SH | SOLE |
| CARNIVAL CORP | | 1.44E+08 | 59 | 1250 | SH | DEFINE |
| CATERPILLAR INC DEL | COM | 1.49E+08 | 35 | 500 | SH | SOLE |
| CHESAPEAKE ENERGY CORP | COM | 1.65E+08 | 15 | 500 | SH | SOLE |
| CHEVRON CORP | COM | 1.67E+08 | 617 | 10651 | SH | SOLE |
| CHEVRON CORP | COM | 1.67E+08 | 146 | 2520 | SH | DEFINE |
| CHUBB CORP | COM | 1.71E+08 | 167 | 1750 | SH | SOLE |
| CIENA CORP | COM | 1.72E+08 | 52 | 10000 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 1063 | 49108 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 140 | 6500 | SH | DEFINE |
| CITIGROUP INC | COM | 1.73E+08 | 633 | 13413 | SH | SOLE |
| CITIGROUP INC | COM | 1.73E+08 | 151 | 3208 | SH | DEFINE |
| COCA COLA CO | COM | 1.91E+08 | 566 | 13527 | SH | SOLE |
| COCA COLA CO | COM | 1.91E+08 | 255 | 6115 | SH | DEFINE |
| COLGATE PALMOLIVE CO | COM | 1.94E+08 | 438 | 7675 | SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 1.94E+08 | 163 | 2868 | SH | DEFINE |
| COMCAST CORP NEW | CL A | 20030N101 | 83 | 3200 | SH | SOLE |
| COMCAST CORP NEW | CL A | 20030N101 | 73 | 2823 | SH | DEFINE |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 1 | 75 | SH | SOLE |
| COMMUNITY BK SYS INC | COM | 2.04E+08 | 4274 | 191523 | SH | SOLE |
| COMMUNITY BK SYS INC | COM | 2.04E+08 | 1028 | 46064 | SH | DEFINE |
| COMMUNITY HEALTH SYS INC NEW | COM | 2.04E+08 | 4 | 125 | SH | DEFINE |
| CONOCOPHILLIPS | COM | 20825C104 | 9 | 150 | SH | SOLE |
| CONOCOPHILLIPS | COM | 20825C104 | 6 | 105 | SH | DEFINE |
| CONSOLIDATED EDISON INC | COM | 2.09E+08 | 169 | 3905 | SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 40 | 1600 | SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 77 | 3106 | SH | DEFINE |
| CORNING INC | COM | 2.19E+08 | 123 | 4592 | SH | SOLE |
| CORNING INC | COM | 2.19E+08 | 41 | 1525 | SH | DEFINE |
| COVANCE INC | COM | 2.23E+08 | 4 | 75 | SH | DEFINE |
| DTE ENERGY CO | COM | 2.33E+08 | 52 | 1300 | SH | DEFINE |

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|------------------------------|----------------|-----------|------|--------|----|--------|
| DARDEN RESTAURANTS INC | COM | 2.37E+08 | 265 | 6480 | SH | SOLE |
| DEAN FOODS CO NEW | COM | 2.42E+08 | 32 | 834 | SH | SOLE |
| DELL INC | COM | 24702R101 | 701 | 23595 | SH | SOLE |
| DELL INC | COM | 24702R101 | 89 | 3000 | SH | DEFINE |
| THE DIRECTV GROUP INC | | 25459L106 | 6 | 390 | SH | DEFINE |
| DISNEY WALT CO | COM DISNEY | 2.55E+08 | 198 | 7114 | SH | SOLE |
| DISNEY WALT CO | COM DISNEY | 2.55E+08 | 41 | 1500 | SH | DEFINE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 68 | 990 | SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 10 | 150 | SH | DEFINE |
| DOW CHEM CO | COM | 2.61E+08 | 7 | 193 | SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 2.64E+08 | 347 | 8245 | SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 2.64E+08 | 136 | 3240 | SH | DEFINE |
| DUKE ENERGY CORP | COM | 2.64E+08 | 33 | 1162 | SH | SOLE |
| DUKE ENERGY CORP | COM | 2.64E+08 | 116 | 4000 | SH | DEFINE |
| E M C CORP MASS | COM | 2.69E+08 | 876 | 64305 | SH | SOLE |
| E M C CORP MASS | COM | 2.69E+08 | 43 | 3200 | SH | DEFINE |
| ENSCO INTL INC | COM | 26874Q100 | 51 | 1000 | SH | DEFINE |
| EASTMAN CHEM CO | COM | 2.77E+08 | 6 | 118 | SH | DEFINE |
| EBAY INC | COM | 2.79E+08 | 724 | 18570 | SH | SOLE |
| EBAY INC | COM | 2.79E+08 | 40 | 1050 | SH | DEFINE |
| EL PASO CORP | | 28336L109 | 39 | 3250 | SH | SOLE |
| ELAN PLC | ADR | 2.84E+08 | 0 | 19 | SH | SOLE |
| ELECTRONIC DATA SYS NEW | COM | 2.86E+08 | 32 | 1200 | SH | DEFINE |
| EMERSON ELEC CO | COM | 2.91E+08 | 690 | 8255 | SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 16 | 692 | SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 9 | 400 | SH | DEFINE |
| EQUITABLE RES INC | COM | 2.95E+08 | 14 | 400 | SH | SOLE |
| EXELON CORP | COM | 30161N101 | 10 | 200 | SH | SOLE |
| EXELON CORP | COM | 30161N101 | 42 | 800 | SH | DEFINE |
| EXPRESS SCRIPTS INC | COM | 3.02E+08 | 35 | 400 | SH | DEFINE |
| EXXON MOBIL CORP | COM | 30231G102 | 3312 | 54436 | SH | SOLE |
| EXXON MOBIL CORP | COM | 30231G102 | 519 | 8542 | SH | DEFINE |
| FPL GROUP INC | COM | 3.03E+08 | 29 | 740 | SH | SOLE |
| FPL GROUP INC | COM | 3.03E+08 | 32 | 800 | SH | DEFINE |
| FEDERAL NATL MTG ASSN | COM | 3.14E+08 | 25 | 500 | SH | SOLE |
| FIRST DATA CORP | COM | 3.2E+08 | 64 | 1380 | SH | SOLE |
| FIRST DATA CORP | COM | 3.2E+08 | 88 | 1900 | SH | DEFINE |
| FISERV INC | COM | 3.38E+08 | 2 | 50 | SH | DEFINE |
| FOOT LOCKER INC | COM | 3.45E+08 | 27 | 1140 | SH | SOLE |
| FORD MTR CO DEL | COM PAR \$0.01 | 3.45E+08 | 23 | 3005 | SH | DEFINE |
| FORTUNE BRANDS INC | COM | 3.5E+08 | 6 | 80 | SH | SOLE |
| GANNETT INC | COM | 3.65E+08 | 86 | 1450 | SH | SOLE |
| GENENTECH INC | | 3.69E+08 | 837 | 9905 | SH | SOLE |
| GENENTECH INC | | 3.69E+08 | 59 | 700 | SH | DEFINE |
| GENERAL DYNAMICS CORP | COM | 3.7E+08 | 12 | 200 | SH | SOLE |
| GENERAL ELEC CO | COM | 3.7E+08 | 9807 | 282070 | SH | SOLE |
| GENERAL ELEC CO | COM | 3.7E+08 | 685 | 19701 | SH | DEFINE |
| GENERAL MLS INC | COM | 3.7E+08 | 581 | 11470 | SH | SOLE |
| GENERAL MLS INC | COM | 3.7E+08 | 99 | 1960 | SH | DEFINE |
| GENERAL MTRS CORP | COM | 3.7E+08 | 9 | 451 | SH | DEFINE |
| GENUINE PARTS CO | COM | 3.72E+08 | 85 | 1950 | SH | SOLE |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 190 | 3641 | SH | SOLE |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 163 | 3131 | SH | DEFINE |
| GOLDCORP INC NEW | COM | 3.81E+08 | 6 | 225 | SH | DEFINE |
| HSBC HOLDINGS PLC SPONSORED | ADR | 4.04E+08 | 30 | 362 | SH | DEFINE |
| HSBC HLDGS PLC | ADR A 1/40PF A | 4.04E+08 | 49 | 2000 | SH | SOLE |
| HANCOCK JOHN INVS TR | COM | 4.1E+08 | 3 | 200 | SH | SOLE |
| HARTFORD FINL SVCS GROUP INC | COM | 4.17E+08 | 112 | 1400 | SH | DEFINE |
| HEINZ H J CO | COM | 4.23E+08 | 269 | 7100 | SH | SOLE |
| HELIX ENERGY SOLUTIONS GRP I | COM | 42330P107 | 3 | 100 | SH | DEFINE |
| HERSHEY CO | COM | 4.28E+08 | 726 | 13910 | SH | SOLE |
| HERSHEY CO | COM | 4.28E+08 | 33 | 650 | SH | DEFINE |

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|------------------------------|-------------------|-----------|------|--------|----|--------|
| HEWLETT PACKARD CO | COM | 4.28E+08 | 259 | 7900 | SH | SOLE |
| HEWLETT PACKARD CO | COM | 4.28E+08 | 11 | 360 | SH | DEFINE |
| HOME DEPOT INC | COM | 4.37E+08 | 1118 | 26460 | SH | SOLE |
| HOME DEPOT INC | COM | 4.37E+08 | 131 | 3120 | SH | DEFINE |
| HONEYWELL INTL INC | COM | 4.39E+08 | 1021 | 23879 | SH | SOLE |
| HONEYWELL INTL INC | COM | 4.39E+08 | 47 | 1100 | SH | DEFINE |
| ITT INDS INC IND | COM | 4.51E+08 | 78 | 1400 | SH | DEFINE |
| ILLINOIS TOOL WKS INC | COM | 4.52E+08 | 479 | 4975 | SH | SOLE |
| INTEL CORP | COM | 4.58E+08 | 963 | 49530 | SH | SOLE |
| INTEL CORP | COM | 4.58E+08 | 311 | 16000 | SH | DEFINE |
| INTERGROUP CORP | COM | 4.59E+08 | 21 | 1350 | SH | DEFINE |
| INTL BUSINESS MACH | COM | 4.59E+08 | 989 | 11995 | SH | SOLE |
| INTL BUSINESS MACH | COM | 4.59E+08 | 376 | 4567 | SH | DEFINE |
| INTERNATIONAL GAME TECHNOLOG | COM | 4.6E+08 | 7 | 225 | SH | SOLE |
| INTL PAPER CO | COM | 4.6E+08 | 13 | 400 | SH | DEFINE |
| INTERNATIONAL RECTIFIER CORP | COM | 4.6E+08 | 41 | 1000 | SH | DEFINE |
| ISHARES INC | MSCI CDA INDEX | 4.64E+08 | 753 | 31915 | SH | SOLE |
| ISHARES INC | MSCI CDA INDEX | 4.64E+08 | 34 | 1450 | SH | DEFINE |
| ISHARES INC | MSCI PAC J IDX | 4.64E+08 | 26 | 250 | SH | SOLE |
| ISHARES INC | MSCI PAC J IDX | 4.64E+08 | 10 | 100 | SH | DEFINE |
| ISHARES INC | MSCI JAPAN | 4.64E+08 | 7 | 525 | SH | DEFINE |
| ISHARES TR | DJ SEL DIV INX | 4.64E+08 | 1405 | 22410 | SH | SOLE |
| ISHARES TR | DJ SEL DIV INX | 4.64E+08 | 94 | 1500 | SH | DEFINE |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 4.64E+08 | 1240 | 12530 | SH | SOLE |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 4.64E+08 | 45 | 460 | SH | DEFINE |
| ISHARES TR | S&P GBL HLTHCR | 4.64E+08 | 145 | 2700 | SH | SOLE |
| I SHARES MSCI EAFE | | 4.64E+08 | 6537 | 100695 | SH | SOLE |
| I SHARES MSCI EAFE | | 4.64E+08 | 199 | 3075 | SH | DEFINE |
| I SHARES RUSSELL 1000 VALUE | | 4.64E+08 | 6132 | 83885 | SH | SOLE |
| I SHARES RUSSELL 1000 VALUE | | 4.64E+08 | 286 | 3915 | SH | DEFINE |
| ISHARES TR RUSSELL 1000 | GROWTH INDEX FUND | 4.64E+08 | 58 | 1110 | SH | SOLE |
| ISHARES TR RUSSELL 1000 | GROWTH INDEX FUND | 4.64E+08 | 47 | 900 | SH | DEFINE |
| ISHARES TR | S&P SMLCAP 600 | 4.64E+08 | 6644 | 101885 | SH | SOLE |
| ISHARES TR | S&P SMLCAP 600 | 4.64E+08 | 286 | 4400 | SH | DEFINE |
| JDS UNIPHASE CORP | COM | 46612J101 | 41 | 10000 | SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 894 | 21486 | SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 62 | 1513 | SH | DEFINE |
| JEFFERSON PILOT CORP | COM | 4.75E+08 | 254 | 4555 | SH | SOLE |
| JOHNSON & JOHNSON | COM | 4.78E+08 | 1483 | 25055 | SH | SOLE |
| JOHNSON & JOHNSON | COM | 4.78E+08 | 325 | 5500 | SH | DEFINE |
| KELLOGG CO | COM | 4.88E+08 | 22 | 500 | SH | SOLE |
| KERR MCGEE CORP | COM | 4.92E+08 | 248 | 2605 | SH | SOLE |
| KEYCORP NEW | COM | 4.93E+08 | 57 | 1559 | SH | SOLE |
| KEYSPAN CORP | COM | 49337W100 | 12 | 300 | SH | SOLE |
| KIMBERLY CLARK CORP | COM | 4.94E+08 | 46 | 800 | SH | DEFINE |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 4.95E+08 | 7 | 150 | SH | DEFINE |
| KRAFT FOODS INC | CL A | 50075N104 | 45 | 1500 | SH | DEFINE |
| L-3 COMMUNICATIONS HLDGS INC | COM | 5.02E+08 | 10 | 125 | SH | DEFINE |
| LILLY ELI & CO | COM | 5.32E+08 | 181 | 3275 | SH | SOLE |
| LILLY ELI & CO | COM | 5.32E+08 | 49 | 900 | SH | DEFINE |
| LINCOLN NATL CORP IND | COM | 5.34E+08 | 92 | 1700 | SH | DEFINE |
| LOCKHEED MARTIN CORP | COM | 5.4E+08 | 101 | 1350 | SH | SOLE |
| LOCKHEED MARTIN CORP | COM | 5.4E+08 | 75 | 1000 | SH | DEFINE |
| LOWES COS INC | COM | 5.49E+08 | 87 | 1365 | SH | SOLE |
| LUCENT TECHNOLOGIES INC | COM | 5.49E+08 | 886 | 291750 | SH | SOLE |
| LUCENT TECHNOLOGIES INC | COM | 5.49E+08 | 71 | 23600 | SH | DEFINE |
| M & T BK CORP | COM | 55261F104 | 11 | 100 | SH | SOLE |
| MANAGED MUNICIPALS PORTFOLIO | | 5.62E+08 | 29 | 2673 | | SOLE |
| MANULIFE FINL CORP | COM | 56501R106 | 112 | 1786 | SH | SOLE |
| MARATHON OIL CORP | | 5.66E+08 | 13 | 180 | SH | SOLE |
| MARRIOTT INTL INC NEW | CL A | 5.72E+08 | 826 | 12050 | SH | SOLE |
| MARRIOTT INTL INC NEW | CL A | 5.72E+08 | 42 | 625 | SH | DEFINE |

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|----------------------------|--------------------|-----------|------|-------|----|--------|
| MASCO CORP | COM | 5.75E+08 | 56 | 1725 | SH | SOLE |
| MASCO CORP | COM | 5.75E+08 | 68 | 2100 | SH | DEFINE |
| MCDONALDS CORP | COM | 5.8E+08 | 15 | 450 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 730 | 12775 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 37 | 650 | SH | DEFINE |
| MEDTRONIC INC | COM | 5.85E+08 | 481 | 9480 | SH | SOLE |
| MEDTRONIC INC | COM | 5.85E+08 | 218 | 4300 | SH | DEFINE |
| MERCK & CO INC | COM | 5.89E+08 | 325 | 9250 | SH | SOLE |
| MERCK & CO INC | COM | 5.89E+08 | 288 | 8200 | SH | DEFINE |
| MICROSOFT CORP | COM | 5.95E+08 | 824 | 30305 | SH | SOLE |
| MICROSOFT CORP | COM | 5.95E+08 | 334 | 12300 | SH | DEFINE |
| MIDCAP SPDR TR | UNIT SER 1 | 5.96E+08 | 6909 | 47730 | SH | SOLE |
| MIDCAP SPDR TR | UNIT SER 1 | 5.96E+08 | 275 | 1900 | SH | DEFINE |
| MORGAN STANLEY | COM NEW | 6.17E+08 | 80 | 1275 | SH | SOLE |
| MORGAN STANLEY | COM NEW | 6.17E+08 | 69 | 1100 | SH | DEFINE |
| MOTOROLA INC | COM | 6.2E+08 | 997 | 43550 | SH | SOLE |
| MOTOROLA INC | COM | 6.2E+08 | 42 | 1850 | SH | DEFINE |
| MYLAN LABS INC | COM | 6.29E+08 | 5 | 225 | SH | SOLE |
| NBT BANCORP INC | COM | 6.29E+08 | 13 | 600 | SH | SOLE |
| NCR CORP NEW | COM | 62886E108 | 5 | 124 | SH | DEFINE |
| NATIONAL FUEL GAS CO N J | COM | 6.36E+08 | 57 | 1760 | SH | DEFINE |
| NEW YORK CMNTY BANCORP INC | COM | 6.49E+08 | 8 | 475 | SH | DEFINE |
| NEWELL RUBBERMAID INC | COM | 6.51E+08 | 42 | 1700 | SH | DEFINE |
| NEWS CORP | CL A | 65248E104 | 1 | 86 | SH | DEFINE |
| NOKIA CORP | SPONSORED ADR | 6.55E+08 | 5 | 250 | SH | SOLE |
| NORFOLK SOUTHERN CORP | COM | 6.56E+08 | 79 | 1475 | SH | SOLE |
| NORTHERN TR CORP | COM | 6.66E+08 | 861 | 16410 | SH | SOLE |
| NORTHERN TR CORP | COM | 6.66E+08 | 47 | 900 | SH | DEFINE |
| NOVELL INC | COM | 6.7E+08 | 75 | 9800 | SH | DEFINE |
| NUCOR CORP | COM | 6.7E+08 | 20 | 200 | SH | SOLE |
| NUVEEN PREFERRED AND | CONVERTIBLE INCOME | 67073B106 | 12 | 1000 | SH | SOLE |
| OGE ENERGY CORP | COM | 6.71E+08 | 17 | 600 | SH | DEFINE |
| NUVEEN MUN VALUE FD INC | COM | 6.71E+08 | 38 | 4000 | | SOLE |
| OCCIDENTAL PETE CORP DEL | COM | 6.75E+08 | 46 | 500 | SH | SOLE |
| OMNICOM GROUP INC | COM | 6.82E+08 | 18 | 225 | SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 68 | 4980 | SH | SOLE |
| PNC FINL SVCS GROUP INC | COM | 6.93E+08 | 80 | 1200 | SH | SOLE |
| PNC FINL SVCS GROUP INC | COM | 6.93E+08 | 10 | 150 | SH | DEFINE |
| PPG INDS INC | COM | 6.94E+08 | 136 | 2150 | SH | SOLE |
| PPG INDS INC | COM | 6.94E+08 | 380 | 6000 | SH | DEFINE |
| PPL CORP | COM | 69351T106 | 255 | 8700 | SH | SOLE |
| PACTIV CORP | COM | 6.95E+08 | 49 | 2000 | SH | DEFINE |
| PAYCHEX INC | COM | 7.04E+08 | 104 | 2500 | SH | SOLE |
| PAYCHEX INC | COM | 7.04E+08 | 12 | 312 | SH | DEFINE |
| PENNEY J C INC | COM | 7.08E+08 | 36 | 600 | SH | SOLE |
| PEPCO HOLDINGS INC | COM | 7.13E+08 | 9 | 400 | SH | SOLE |
| PEPSICO INC | COM | 7.13E+08 | 1546 | 26765 | SH | SOLE |
| PEPSICO INC | COM | 7.13E+08 | 245 | 4250 | SH | DEFINE |
| PETSMART INC | COM | 7.17E+08 | 50 | 1800 | SH | DEFINE |
| PFIZER INC | COM | 7.17E+08 | 1096 | 44008 | SH | SOLE |
| PFIZER INC | COM | 7.17E+08 | 278 | 11200 | SH | DEFINE |
| PINNACLE WEST CPTLCORP | | 7.23E+08 | 146 | 3750 | SH | SOLE |
| PITNEY BOWES INC | COM | 7.24E+08 | 85 | 1984 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 7.29E+08 | 10 | 280 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 7.29E+08 | 63 | 1724 | SH | DEFINE |
| PRAXAIR INC | COM | 74005P104 | 5 | 108 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 7.43E+08 | 1095 | 19007 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 7.43E+08 | 119 | 2072 | SH | DEFINE |
| PROGRESS ENERGY INC | COM | 7.43E+08 | 76 | 1748 | SH | SOLE |
| PROGRESS ENERGY INC | COM | 7.43E+08 | 4 | 100 | SH | DEFINE |
| QUEST DIAGNOSTICS INC | COM | 74834L100 | 7 | 148 | SH | DEFINE |
| RAYTHEON CO | COM NEW | 7.55E+08 | 22 | 500 | SH | SOLE |

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|------------------------------|----------------|-----------|------|-------|----|--------|
| RAYTHEON CO | COM NEW | 7.55E+08 | 79 | 1738 | SH | DEFINE |
| ROCKWELL COLLINS INC | | 7.74E+08 | 8 | 150 | SH | SOLE |
| ROSS STORES INC | COM | 7.78E+08 | 52 | 1800 | SH | DEFINE |
| ROYAL BK SCOTLAND GROUP PLC | ADR PFD SER P | 7.8E+08 | 79 | 3200 | SH | SOLE |
| ROYAL DUTCH SHELL PLC | SPONS ADR A | 7.8E+08 | 663 | 10660 | SH | SOLE |
| SPDR TR | UNIT SER 1 | 78462F103 | 1845 | 14215 | SH | SOLE |
| ST JUDE MED INC | COM | 7.91E+08 | 725 | 17705 | SH | SOLE |
| ST JUDE MED INC | COM | 7.91E+08 | 34 | 850 | SH | DEFINE |
| ST PAUL TRAVELERS INC | COM | 7.93E+08 | 75 | 1800 | SH | DEFINE |
| SALOMON BROTHERS FD INC | COM | 7.95E+08 | 5 | 335 | SH | DEFINE |
| SCHERING PLOUGH CORP | COM | 8.07E+08 | 1029 | 54225 | SH | SOLE |
| SCHERING PLOUGH CORP | COM | 8.07E+08 | 74 | 3900 | SH | DEFINE |
| SCHLUMBERGER LTD | | 8.07E+08 | 876 | 6925 | SH | SOLE |
| SECTOR SPDR TR | SBI INT-ENERGY | 81369Y506 | 6 | 120 | SH | DEFINE |
| SELECT SECTOR SPDR TR | SBI INT-FINL | 81369Y605 | 960 | 29520 | SH | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-FINL | 81369Y605 | 37 | 1150 | SH | DEFINE |
| SELECT SECTOR SPDR TR | SBI INT-TECH | 81369Y803 | 986 | 44600 | SH | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-TECH | 81369Y803 | 52 | 2350 | SH | DEFINE |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y886 | 154 | 5000 | SH | SOLE |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y886 | 4 | 150 | SH | DEFINE |
| SMUCKER J M CO | COM NEW | 8.33E+08 | 0 | 2 | SH | SOLE |
| SOUTHERN CO | COM | 8.43E+08 | 121 | 3700 | SH | SOLE |
| SOUTHERN CO | COM | 8.43E+08 | 58 | 1800 | SH | DEFINE |
| STAPLES INCORPORATED | | 8.55E+08 | 820 | 32155 | SH | SOLE |
| STAPLES INCORPORATED | | 8.55E+08 | 125 | 4900 | SH | DEFINE |
| STREETTRACKS GOLD TR | GOLD SHS | 8.63E+08 | 11 | 200 | SH | DEFINE |
| STRYKER CORP | COM | 8.64E+08 | 4 | 110 | SH | SOLE |
| SUN MICROSYSTEMS INC | COM | 8.67E+08 | 0 | 60 | SH | DEFINE |
| SYMANTEC CORP | COM | 8.72E+08 | 37 | 2205 | SH | SOLE |
| SYMBOL TECHNOLOGIES INC | COM | 8.72E+08 | 43 | 4100 | SH | DEFINE |
| SYSCO CORP | COM | 8.72E+08 | 85 | 2675 | SH | SOLE |
| SYSCO CORP | COM | 8.72E+08 | 32 | 1000 | SH | DEFINE |
| TCW CONV SECS FD INC | COM | 8.72E+08 | 17 | 3480 | SH | SOLE |
| TARGET CORP | COM | 8.76E+110 | 278 | 5350 | SH | SOLE |
| TEXAS INSTRS INC | COM | 8.83E+08 | 939 | 28945 | SH | SOLE |
| TEXAS INSTRS INC | COM | 8.83E+08 | 51 | 1600 | SH | DEFINE |
| 3M CO | COM | 88579Y101 | 68 | 900 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 242 | 3200 | SH | DEFINE |
| TIME WARNER INC | COM | 8.87E+08 | 60 | 3625 | SH | SOLE |
| TIME WARNER INC | COM | 8.87E+08 | 1 | 100 | SH | DEFINE |
| TOLL BROTHERS INC | COM | 8.89E+08 | 69 | 2000 | SH | DEFINE |
| TOMPKINSTRUSTCO INC | COM | 8.9E+08 | 132 | 2761 | SH | SOLE |
| TRUSTCO BK CORP N Y | COM | 8.98E+08 | 10 | 842 | SH | DEFINE |
| TYCO INTL LTD NEW | COM | 9.02E+08 | 68 | 2550 | SH | SOLE |
| UNILEVER N V | N Y SHS NEW | 9.05E+08 | 2039 | 29464 | SH | DEFINE |
| UNION PAC CORP | COM | 9.08E+08 | 195 | 2090 | SH | SOLE |
| UNITED PARCEL SERVICE INC | CL B | 9.11E+08 | 100 | 1260 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 9.13E+08 | 1116 | 19255 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 9.13E+08 | 43 | 750 | SH | DEFINE |
| VAN KAMPEN AMERICAN CAP BOND | | 9.21E+08 | 21 | 1255 | SH | SOLE |
| VERISIGN INC | COM | 92343E102 | 47 | 2000 | SH | DEFINE |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 470 | 13832 | SH | SOLE |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 90 | 2650 | SH | DEFINE |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | 92857W100 | 15 | 750 | SH | DEFINE |
| WPS RESOURCES CORP | COM | 92931B106 | 46 | 950 | SH | DEFINE |
| WACHOVIA CORP 2ND NEW | COM | 9.3E+08 | 2332 | 41620 | SH | SOLE |
| WACHOVIA CORP 2ND NEW | COM | 9.3E+08 | 56 | 1000 | SH | DEFINE |
| WAL MART STORES INC | COM | 9.31E+08 | 1238 | 26225 | SH | SOLE |
| WAL MART STORES INC | COM | 9.31E+08 | 56 | 1200 | SH | DEFINE |
| WALGREEN CO | COM | 9.31E+08 | 946 | 21955 | SH | SOLE |
| WALGREEN CO | COM | 9.31E+08 | 36 | 850 | SH | DEFINE |
| WASHINGTON MUT INC | COM | 9.39E+08 | 60 | 1415 | SH | SOLE |

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|------------------------|-----|-----------|--------|---------|----|--------|
| WASHINGTON MUT INC | COM | 9.39E+08 | 76 | 1800 | SH | DEFINE |
| WELLS FARGO & CO NEW | COM | 9.5E+08 | 989 | 15500 | SH | SOLE |
| WELLS FARGO & CO NEW | COM | 9.5E+08 | 124 | 1950 | SH | DEFINE |
| WERNER ENTERPRISES INC | COM | 9.51E+08 | 47 | 2600 | SH | DEFINE |
| WISCONSIN ENERGY CORP | COM | 9.77E+08 | 44 | 1103 | SH | SOLE |
| WYETH | COM | 9.83E+08 | 169 | 3500 | SH | DEFINE |
| XTO ENERGY INC | COM | 98385X106 | 17 | 408 | SH | DEFINE |
| XEROX CORP | COM | 9.84E+08 | 3 | 225 | SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 100 | 1488 | SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 16 | 240 | SH | DEFINE |
| GRAND TOTALS | | | 124228 | 3126330 | | |