

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 02, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2007

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer -- signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer WILLIAMSVILLE, NY 8/1/07

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 381
 Form 13F Information Table Value Total: \$140422
 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
-----	----------------------	------

[Repeat as necessary.]

Form 13F INFORMATION TABLE
 FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHA PRN	RES/ SH/ AMT PRN	PUT/ INVSTMT CALL DCRETN
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	5		200 SH	SOLE
INGERSOLL RAND LTD		G4776G101	34		630 SH	SOLE
INGERSOLL RAND LTD		G4776G101	72		1320 SH	DEFINED
FLEXTRONICS INTL LTD	ORD	Y2573F102	25		2375 SH	SOLE
AGL RES INC	COM	1204106	28		700 SH	SOLE
AES CORP	COM	00130H105	18		833 SH	DEFINED
AT&T INC	COM	00206R102	1247		30052 SH	SOLE
AT&T INC	COM	00206R102	325		7848 SH	DEFINED
ABBOTT LABS	COM	2824100	255		4775 SH	SOLE
ABBOTT LABS	COM	2824100	4		75 SH	DEFINED
ADVANCED MICRO DEVICES INC	COM	7903107	24		1700 SH	DEFINED
AIR PRODS & CHEMS INC	COM	9158106	433		5395 SH	SOLE
ALCOA INC	COM	13817101	117		2900 SH	SOLE
ALCOA INC	COM	13817101	32		800 SH	DEFINED
ALCATEL-LUCENT	SPONSORED					
	ADR	13904305	1		115 SH	SOLE
ALLSTATE CORP	COM	20002101	30		500 SH	DEFINED

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

ALLTEL CORP	COM	20039103	24	360 SH	SOLE
ALLTEL CORP	COM	20039103	3	58 SH	DEFINED
ALTRIA GROUP INC	COM	02209S103	6	97 SH	SOLE
ALTRIA GROUP INC	COM	02209S103	119	1700 SH	DEFINED
AMERICAN ELEC PWR INC	COM	25537101	32	720 SH	DEFINED
AMERICAN EXPRESS CO	COM	25816109	687	11234 SH	SOLE
AMERICAN EXPRESS CO	COM	25816109	27	450 SH	DEFINED
AMERICAN INTL GROUP INC	COM	26874107	894	12771 SH	SOLE
AMERICAN INTL GROUP INC	COM	26874107	133	1900 SH	DEFINED
AMGEN INC	COM	31162100	732	13249 SH	SOLE
AMGEN INC	COM	31162100	164	2975 SH	DEFINED
ANALOG DEVICES INC	COM	32654105	37	1000 SH	SOLE
ANGIODYNAMICS INC	COM	03475V101	929	51625 SH	SOLE
ANGIODYNAMICS INC	COM	03475V101	30	1700 SH	DEFINED
ANHEUSER BUSCH COS INC	COM	35229103	151	2900 SH	SOLE
APACHE CORP	COM	37411105	849	10417 SH	SOLE
APACHE CORP	COM	37411105	28	350 SH	DEFINED
APPLE INC	COM	37833100	1891	15500 SH	SOLE
APPLIED MATLS INC	COM	38222105	33	1700 SH	SOLE
AQUA AMERICA INC	COM	03836W103	44	2000 SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	392	8089 SH	SOLE
AVANEX CORP		05348W109	0	500 SH	SOLE
AVAYA INC	COM	53499109	0	12 SH	SOLE
BJ SVCS CO	COM	55482103	50	1786 SH	SOLE
BP PLC	SPONSORED				
	ADR	55622104	958	13294 SH	SOLE
BP PLC	SPONSORED				
	ADR	55622104	40	556 SH	DEFINED
BANK OF AMERICA CORPORATION	COM	60505104	687	14070 SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	146	3000 SH	DEFINED
BANK NEW YORK INC	COM	64057102	761	18386 SH	SOLE
BANK NEW YORK INC	COM	64057102	181	4380 SH	DEFINED
BARR PHARMACEUTICALS INC	COM	68306109	5	100 SH	DEFINED
BAXTER INTL INC	COM	71813109	132	2350 SH	SOLE
BED BATH & BEYOND INC	COM	75896100	5	140 SH	SOLE
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	111	31 SH	DEFINED
BEST BUY INC	COM	86516101	10	225 SH	SOLE
BIOGEN IDEC INC	COM	09062X103	26	500 SH	DEFINED
BOEING CO	COM	97023105	240	2500 SH	SOLE
BOEING CO	COM	97023105	48	500 SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	549	17430 SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	25	800 SH	DEFINED
BROADRIDGE FINL SOLUTIONS IN	COM	11133T103	33	1747 SH	SOLE
BURLINGTON NORTHN SANTA FE C	COM	12189T104	783	9199 SH	SOLE
BURLINGTON NORTHN SANTA FE C	COM	12189T104	34	400 SH	DEFINED
CVS CAREMARK/CORP	COM	126650100	284	7800 SH	SOLE
CVS CAREMARK/CORP	COM	126650100	4	135 SH	DEFINED
CAMECO CORP	COM	13321L108	702	13855 SH	SOLE
CAMECO CORP	COM	13321L108	30	600 SH	DEFINED
CAPITALSOURCE INC		14055X102	2	100 SH	DEFINED
CARNIVAL CORP		143658300	29	600 SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	50	646 SH	SOLE
CATERPILLAR INC DEL	COM	149123101	31	400 SH	DEFINED
CENTERPOINT ENERGY INC	COM	15189T107	8	500 SH	SOLE
CHESAPEAKE ENERGY CORP	COM	165167107	86	2500 SH	SOLE
CHEVRON CORP	COM	166764100	815	9684 SH	SOLE
CHEVRON CORP	COM	166764100	212	2520 SH	DEFINED
CHUBB CORP	COM	171232101	184	3400 SH	SOLE
CIENA CORP	COM NEW	171779309	51	1429 SH	SOLE
CISCO SYS INC	COM	17275R102	1112	39949 SH	SOLE
CISCO SYS INC	COM	17275R102	128	4600 SH	DEFINED
CITADEL BROADCASTING CORP	COM	17285T106	0	64 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

CITADEL BROADCASTING CORP	COM	17285T106	0	115 SH	DEFINED
CITIGROUP INC	COM	172967101	1351	26349 SH	SOLE
CITIGROUP INC	COM	172967101	185	3608 SH	DEFINED
COCA COLA CO	COM	191216100	667	12757 SH	SOLE
COCA COLA CO	COM	191216100	319	6115 SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	400	6175 SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	185	2868 SH	DEFINED
COMCAST CORP		20030N101	124	4425 SH	SOLE
COMCAST CORP		20030N101	105	3750 SH	DEFINED
COMMUNITY BK SYS INC	COM	203607106	4249	2 12239 SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	707	35320 SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	614	7828 SH	SOLE
CONOCOPHILLIPS	COM	20825C104	144	1837 SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	180	4005 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	38	1600 SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	75	3106 SH	DEFINED
CONSTELLATION ENERGY GROUP I	COM	210371100	34	400 SH	SOLE
CORNING INC	COM	219350105	122	4792 SH	SOLE
CORNING INC	COM	219350105	6	240 SH	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	284	6480 SH	SOLE
DEAN FOODS CO NEW	COM	242370104	26	834 SH	SOLE
DELL INC		24702R101	47	1662 SH	SOLE
DELL INC		24702R101	45	1600 SH	DEFINED
DIAMONDS TR	UNIT				
	SER 1	252787106	7	53 SH	SOLE
DISNEY WALT CO	COM				
	DISNEY	254687106	249	7314 SH	SOLE
DISNEY WALT CO	COM				
	DISNEY	254687106	51	1500 SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	85	990 SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	12	150 SH	DEFINED
DOW CHEM CO	COM	260543103	7	173 SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	459	9039 SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	61	1200 SH	DEFINED
DUKE ENERGY CORP NEW	COM	26441C105	50	2784 SH	SOLE
E M C CORP MASS	COM	268648102	72	4000 SH	SOLE
ENSCO INTL INC	COM	26874Q100	85	1400 SH	DEFINED
EOG RES INC	COM	26875P101	14	200 SH	DEFINED
EAGLE MATERIALS INC	COM	26969P108	8	180 SH	SOLE
EBAY INC	COM	278642103	672	20886 SH	SOLE
EBAY INC	COM	278642103	28	900 SH	DEFINED
EL PASO CORP		28336L109	55	3250 SH	SOLE
ELAN PLC	ADR	284131208	0	19 SH	SOLE
EMERSON ELEC CO	COM	291011104	811	17335 SH	SOLE
ENERGY EAST CORP	COM	29266M109	20	790 SH	SOLE
ENERGY EAST CORP	COM	29266M109	10	400 SH	DEFINED
ENTERPRISE PRODS PARTNERS L	COM	293792107	6	200 SH	DEFINED
EQUITABLE RES INC	COM	294549100	19	400 SH	SOLE
EXELON CORP	COM	30161N101	14	200 SH	SOLE
EXELON CORP	COM	30161N101	58	800 SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	20	400 SH	DEFINED
EXXON MOBIL CORP	COM	30231G102	3250	38750 SH	SOLE
EXXON MOBIL CORP	COM	30231G102	472	5630 SH	DEFINED
FPL GROUP INC	COM	302571104	51	900 SH	SOLE
FIFTH THIRD BANCORP	COM	316773100	27	700 SH	SOLE
FIRST DATA CORP	COM	319963104	62	1900 SH	DEFINED
FIRSTENERGY CORP	COM	337932107	11	181 SH	SOLE
FOOT LOCKER INC	COM	344849104	24	1140 SH	SOLE
FORD MTR CO DEL	COM PAR				
	\$0.01	345370860	26	2805 SH	DEFINED
GANNETT INC	COM	364730101	71	1300 SH	SOLE
GENENTECH INC		368710406	625	8270 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

GENENTECH INC		368710406	34		450 SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	15		200 SH	SOLE
GENERAL ELEC CO	COM	369604103	10348	2	70407 SH	SOLE
GENERAL ELEC CO	COM	369604103	533		13951 SH	DEFINED
GENERAL MLS INC	COM	370334104	658		11270 SH	SOLE
GENERAL MLS INC	COM	370334104	114		1960 SH	DEFINED
GENERAL MTRS CORP	COM	370442105	1		32 SH	SOLE
GENUINE PARTS CO	COM	372460105	84		1700 SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED					
	ADR	37733W105	190		3641 SH	SOLE
GOLDCORP INC NEW	COM	380956409	5		225 SH	DEFINED
HSBC HLDGS PLC	ADR A					
	1/40PF A	404280604	47		2000 SH	SOLE
HANCOCK JOHN INVS TR	COM	410142103	1		100 SH	SOLE
HANESBRANDS INC	COM	410345102	1		50 SH	SOLE
HARSCO CORP		415864107	31		600 SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COM	416515104	137		1400 SH	DEFINED
HEALTHSOUTH CORP	COM NEW	421924309	1		100 SH	SOLE
HEINZ H J CO	COM	423074103	237		5000 SH	SOLE
HERSHEY CO	COM	427866108	50		1000 SH	SOLE
HEWLETT PACKARD CO	COM	428236103	352		7900 SH	SOLE
HEWLETT PACKARD CO	COM	428236103	16		360 SH	DEFINED
HOME DEPOT INC	COM	437076102	288		7330 SH	SOLE
HOME DEPOT INC	COM	437076102	74		1900 SH	DEFINED
HONEYWELL INTL INC	COM	438516106	243		4324 SH	SOLE
ITT CORP NEW	COM	450911102	95		1400 SH	DEFINED
IDEARC INC	COM	451663108	1		45 SH	SOLE
IDEARC INC	COM	451663108	1		40 SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	525		9700 SH	SOLE
INTEL CORP	COM	458140100	419		17673 SH	SOLE
INTEL CORP	COM	458140100	265		11200 SH	DEFINED
INTEGRYS ENERGY GROUP INC	COM	45822P105	48		950 SH	DEFINED
INTL BUSINESS MACH	COM	459200101	1207		11469 SH	SOLE
INTL BUSINESS MACH	COM	459200101	375		3567 SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	8		225 SH	SOLE
INTERNATIONAL RECTIFIER CORP	COM	460254105	37		1000 SH	DEFINED
ISHARES INC	MSCI					
	AUSTRALIA	464286103	501		17625 SH	SOLE
ISHARES INC	MSCI					
	AUSTRALIA	464286103	6		225 SH	DEFINED
ISHARES INC	MSCI CDA					
	INDEX	464286509	1286		43082 SH	SOLE
ISHARES INC	MSCI CDA					
	INDEX	464286509	43		1450 SH	DEFINED
ISHARES INC	MSCI PAC					
	J IDX	464286665	36		250 SH	SOLE
ISHARES INC	MSCI PAC					
	J IDX	464286665	7		50 SH	DEFINED
ISHARES INC	MSCI					
	JAPAN	464286848	3		250 SH	DEFINED
ISHARES TR	DJ SEL					
	DIV INX	464287168	2093		29129 SH	SOLE
ISHARES TR	DJ SEL					
	DIV INX	464287168	107		1500 SH	DEFINED
I SHARES TR S&P 500 INDEX FD		464287200	7		50 SH	SOLE
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	2536		19267 SH	SOLE
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	105		800 SH	DEFINED
ISHARES TR	S&P GBL					
	HLTHCR	464287325	1257		21265 SH	SOLE
ISHARES TR	S&P GBL					
	HLTHCR	464287325	20		350 SH	DEFINED
ISHARES TR	GS NAT					

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

	RES IDX	464287374	1	10 SH	SOLE
I SHARES MSCI EAFE		464287465	8075	99984 SH	SOLE
I SHARES MSCI EAFE		464287465	252	3120 SH	DEFINED
ISHARES TR	RUSSELL MCP				
	VL	464287473	27	175 SH	SOLE
ISHARES TR	RUSSELL MCP				
	GR	464287481	17	150 SH	SOLE
COHEN & STEERS INDEX REALTY	FUND	464287564	7	80 SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	3838	44256 SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	179	2065 SH	DEFINED
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	3145	53140 SH	SOLE
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	153	2600 SH	DEFINED
ISHARES TR	RUSL 2000				
	VALU	464287630	107	1305 SH	SOLE
ISHARES TR	RUSL 2000				
	GROW	464287648	15	180 SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	5619	79033 SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	173	2435 SH	DEFINED
ISHARES TR	DJ MED DEVICES	464288810	5	100 SH	DEFINED
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	33	2500 SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	1054	21755 SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	37	773 SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	1369	22235 SH	SOLE
JOHNSON & JOHNSON	COM	478160104	318	5175 SH	DEFINED
JOY GLOBAL INC	COM	481165108	661	11335 SH	SOLE
JOY GLOBAL INC	COM	481165108	17	300 SH	DEFINED
KELLOGG CO	COM	487836108	25	500 SH	SOLE
KEYCORP NEW	COM	493267108	62	1810 SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	53	800 SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	8	150 SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	12	367 SH	SOLE
KRAFT FOODS INC	CL A	50075N104	94	2675 SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	12	125 SH	DEFINED
LAKE SHORE BANCORP INC	COM	510700107	22	1880 SH	SOLE
LAZARD WORLD DIVID & INCOME	COM	521076109	38	1660 SH	DEFINED
LILLY ELI & CO	COM	532457108	178	3200 SH	SOLE
LILLY ELI & CO	COM	532457108	50	900 SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	313	4416 SH	SOLE
LINCOLN NATL CORP IND	COM	534187109	120	1700 SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	127	1350 SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	94	1000 SH	DEFINED
LOWES COS INC	COM	548661107	99	3230 SH	SOLE
M & T BK CORP	COM	55261F104	10	100 SH	SOLE
MANULIFE FINL CORP	COM	56501R106	133	3572 SH	SOLE
MARATHON OIL CORP		565849106	21	360 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

MARRIOTT INTL INC NEW	CL A	571903202	395	9154 SH	SOLE
MARRIOTT INTL INC NEW	CL A	571903202	18	425 SH	DEFINED
MASCO CORP	COM	574599106	49	1725 SH	SOLE
MASCO CORP	COM	574599106	59	2100 SH	DEFINED
MCDONALDS CORP	COM	580135101	22	450 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	434	5572 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	15	200 SH	DEFINED
MEDTRONIC INC	COM	585055106	501	9675 SH	SOLE
MEDTRONIC INC	COM	585055106	222	4300 SH	DEFINED
MERCK & CO INC	COM	589331107	409	8216 SH	SOLE
MERCK & CO INC	COM	589331107	380	7650 SH	DEFINED
MICROSOFT CORP	COM	594918104	892	30280 SH	SOLE
MICROSOFT CORP	COM	594918104	350	11900 SH	DEFINED
MIDCAP SPDR TR	UNIT				
	SER 1	595635103	8389	51485 SH	SOLE
MIDCAP SPDR TR	UNIT				
	SER 1	595635103	266	1635 SH	DEFINED
MORGAN STANLEY	COM				
	NEW	617446448	92	1103 SH	SOLE
MORGAN STANLEY	COM				
	NEW	617446448	92	1100 SH	DEFINED
MOTOROLA INC	COM	620076109	668	37770 SH	SOLE
MOTOROLA INC	COM	620076109	13	750 SH	DEFINED
MYLAN LABS INC	COM	628530107	4	225 SH	SOLE
NBT BANCORP INC	COM	628778102	6	300 SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	76	1760 SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM	649445103	8	475 SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	50	1700 SH	DEFINED
NEWMONT MINING CORP	COM	651639106	7	181 SH	SOLE
NISOURCE INC	COM	65473P105	8	400 SH	SOLE
NOKIA CORP	SPONSORED				
	ADR	654902204	7	250 SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	85	1632 SH	SOLE
NUCOR CORP	COM	670346105	23	400 SH	SOLE
NUVASIVE INC	COM	670704105	496	18380 SH	SOLE
NUVASIVE INC	COM	670704105	9	350 SH	DEFINED
NUVEEN PREFERRED AND	CONVERTIBLE				
	INCOME	67073B106	13	1000 SH	SOLE
OGE ENERGY CORP	COM	670837103	21	600 SH	DEFINED
NUVEEN MUN VALUE FD INC	COM	670928100	19	2000	SOLE
OCCIDENTAL PETE CORP DEL	COM	674599105	63	1100 SH	SOLE
OMNICOM GROUP INC	COM	681919106	23	450 SH	SOLE
ORACLE CORP	COM	68389X105	98	4980 SH	SOLE
PNC FINL SVCS GROUP INC	COM	693475105	10	150 SH	DEFINED
PPG INDS INC	COM	693506107	163	2150 SH	SOLE
PPL CORP	COM	69351T106	422	9030 SH	SOLE
PAYCHEX INC	COM	704326107	97	2500 SH	SOLE
PAYCHEX INC	COM	704326107	12	312 SH	DEFINED
PENNEY J C INC	COM	708160106	43	600 SH	SOLE
PEPSIAMERICAS INC	COM	71343P200	4	192 SH	SOLE
PEPSICO INC	COM	713448108	838	12935 SH	SOLE
PEPSICO INC	COM	713448108	226	3500 SH	DEFINED
PETSMART INC	COM	716768106	58	1800 SH	DEFINED
PFIZER INC	COM	717081103	1025	40130 SH	SOLE
PFIZER INC	COM	717081103	210	8250 SH	DEFINED
PINNACLE WEST CPTLCORP		723484101	148	3725 SH	SOLE
PITNEY BOWES INC	COM	724479100	79	1695 SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	11	280 SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	42	1017 SH	DEFINED
POWERSHARES ETF TRUST	WATER				
	RESOURCE	73935X575	1420	67950 SH	SOLE
POWERSHARES ETF TRUST	WATER				

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

POWERSHARES ETF TRUST	RESOURCE	73935X575	33		1625 SH	DEFINED
	FTSE					
	RAFI					
	1000	73935X583	6550	1	5425 SH	SOLE
POWERSHARES ETF TRUST	FTSE					
	RAFI					
	1000	73935X583	212		3425 SH	DEFINED
POWERSHARES ETF TRUST	INTL					
	DIV					
	ACHV	73935X716	8		400 SH	SOLE
PRAXAIR INC	COM	74005P104	7		108 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1664		27212 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	148		2422 SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	79		1748 SH	SOLE
PROGRESS ENERGY INC	COM	743263105	4		100 SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	47		2000 SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	5		58 SH	SOLE
QUALCOMM INC	COM	747525103	891		20549 SH	SOLE
QUALCOMM INC	COM	747525103	66		1525 SH	DEFINED
QWEST COMMUNICATIONS INTL IN	COM	749121109	0		27 SH	SOLE
RAYTHEON CO	COM					
	NEW	755111507	26		500 SH	SOLE
RELIANT ENERGY INC		75952B105	8		315 SH	SOLE
ROCKWELL COLLINS INC		774341101	10		150 SH	SOLE
ROSS STORES INC	COM	778296103	55		1800 SH	DEFINED
ROYAL BK SCOTLAND GROUP PLC	ADR					
	PFD					
	SER P	780097762	76		3200 SH	SOLE
ROYAL DUTCH SHELL PLC	SPONS					
	ADR A	780259206	678		8360 SH	SOLE
SPDR TR	UNIT					
	SER 1	78462F103	3509		23330 SH	SOLE
SARA LEE CORP	COM	803111103	6		400 SH	SOLE
SCANA CORP NEW	COM	80589M102	15		400 SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	474		15604 SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	60		2000 SH	DEFINED
SCHLUMBERGER LTD		806857108	1099		12950 SH	SOLE
SELECT SECTOR SPDR TR	SBI					
	CONS					
	STPLS	81369Y308	288		10675 SH	SOLE
SELECT SECTOR SPDR TR	SBI					
	INT-TECH	81369Y803	1154		45112 SH	SOLE
SELECT SECTOR SPDR TR	SBI					
	INT-TECH	81369Y803	60		2350 SH	DEFINED
SOUTHERN CO	COM	842587107	144		4227 SH	SOLE
SOUTHERN CO	COM	842587107	61		1800 SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	16		500 SH	SOLE
SPECTRA ENERGY CORP	COM	847560109	7		292 SH	SOLE
STAPLES INCORPORATED		855030102	7		300 SH	SOLE
STAPLES INCORPORATED		855030102	78		3300 SH	DEFINED
STERIS CORP	COM	859152100	5		184 SH	SOLE
STREETTRACKS SER TR	SPDR					
	HOMEBUILD	86330E745	18		600 SH	SOLE
STREETTRACKS GOLD TR	GOLD SHS	863307104	11		175 SH	DEFINED
STREETTRACKS INDEX SHS FDS	MACQU					
	GLBIN100	863308821	1851		33085 SH	SOLE
STREETTRACKS INDEX SHS FDS	MACQU					
	GLBIN100	863308821	61		1100 SH	DEFINED
STRYKER CORP	COM	863667101	6		110 SH	SOLE
STRYKER CORP	COM	863667101	6		110 SH	DEFINED
SYMANTEC CORP	COM	871503108	44		2205 SH	SOLE
SYSCO CORP	COM	871829107	117		3575 SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

SYSCO CORP	COM	871829107	32	1000 SH	DEFINED
TCW CONV SECS FD INC	COM	872340104	8	1740 SH	SOLE
TARGET CORP	COM	87612E106	333	5250 SH	SOLE
TELECOM HLDRS TR	DEPOSITRY				
	RCPT	87927P200	8	200 SH	DEFINED
TELLABS INC	COM	879664100	3	300 SH	SOLE
TENARIS S A	SPONSORED				
	ADR	88031M109	48	1000 SH	SOLE
TEXAS INSTRS INC	COM	882508104	883	23489 SH	SOLE
TEXAS INSTRS INC	COM	882508104	30	800 SH	DEFINED
3M CO	COM	88579Y101	99	1150 SH	SOLE
3M CO	COM	88579Y101	208	2400 SH	DEFINED
TIME WARNER INC	COM	887317105	31	1500 SH	SOLE
TOLL BROTHERS INC	COM	889478103	49	2000 SH	DEFINED
TOMPKINSTRUSTCO INC	COM	890110109	113	3037 SH	SOLE
TRAVELERS COMPANIES INC	COM	8.94E+113	96	1800 SH	DEFINED
TRUSTCO BK CORP N Y	COM	898349105	8	842 SH	DEFINED
TYCO INTL LTD NEW	COM	902124106	60	1800 SH	SOLE
UNION PAC CORP	COM	907818108	240	2090 SH	SOLE
UNITED PARCEL SERVICE INC	CL B	911312106	91	1260 SH	SOLE
UNITED PARCEL SERVICE INC	CL B	911312106	102	1400 SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	1092	15409 SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	26	375 SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	3	75 SH	DEFINED
VALERO ENERGY CORP NEW	COM	91913Y100	771	10450 SH	SOLE
VALERO ENERGY CORP NEW	COM	91913Y100	35	475 SH	DEFINED
VAN KAMPEN AMERICAN CAP BOND		920955101	10	626 SH	SOLE
VENTAS INC	COM	92276F100	22	613 SH	DEFINED
VERIZON COMMUNICATIONS	COM	92343V104	724	17590 SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	82	2006 SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS				
	ADR				
	NEW	92857W209	4	131 SH	SOLE
VODAFONE GROUP PLC NEW	SPONS				
	ADR				
	NEW	92857W209	22	656 SH	DEFINED
WACHOVIA CORP 2ND NEW	COM	929903102	2112	41229 SH	SOLE
WACHOVIA CORP 2ND NEW	COM	929903102	51	1000 SH	DEFINED
WAL MART STORES INC	COM	931142103	1184	24623 SH	SOLE
WAL MART STORES INC	COM	931142103	57	1200 SH	DEFINED
WALGREEN CO	COM	931422109	523	12021 SH	SOLE
WALGREEN CO	COM	931422109	14	325 SH	DEFINED
WASHINGTON MUT INC	COM	939322103	60	1415 SH	SOLE
WASHINGTON MUT INC	COM	939322103	76	1800 SH	DEFINED
WASTE MGMT INC DEL	COM	94106L109	610	15625 SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	18	475 SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	534	15214 SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	117	3350 SH	DEFINED
WESTERN ASSET MANAGED MUNI		95766M105	29	2673	SOLE
WESTERN UN CO	COM	959802109	39	1900 SH	DEFINED
WHOLE FOODS MKT INC	COM	966837106	11	300 SH	SOLE
WINDSTREAM CORP	COM	97381W104	5	372 SH	SOLE
WINDSTREAM CORP	COM	97381W104	0	59 SH	DEFINED
WISCONSIN ENERGY CORP	COM	976657106	48	1103 SH	SOLE
WISDOMTREE TRUST	INTL				
	MIDCAP				
	DV	97717W778	366	5100 SH	SOLE
WISDOMTREE TRUST	INTL				
	DV				
	TOP100	97717W786	14	200 SH	SOLE
WISDOMTREE TRUST	INTL				
	LRGCP				

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR

WISDOMTREE TRUST	DV	97717W794	3174	47010 SH	SOLE
	INTL				
	LRGCAP				
	DV	97717W794	104	1550 SH	DEFINED
WYETH	COM	983024100	17	300 SH	SOLE
WYETH	COM	983024100	200	3500 SH	DEFINED
XTO ENERGY INC	COM	98385X106	12	208 SH	DEFINED
XCEL ENERGY INC	COM	98389B100	16	820 SH	SOLE
XEROX CORP	COM	984121103	4	225 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	131	1548 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	6	80 SH	DEFINED
ZIONS BANCORPORATION	COM	989701107	76	1000 SH	DEFINED
GRAND TOTALS			140422	2787819	27