Edgar Filing: DALY MICHAEL P - Form 4

DALY MIC Form 4	HAEL P									
December 01	1,2006									
FORM	14 UNITED S	TATES SECUI	RITIES AN	ND EXC	'HAP	NGE (COMMISSION	r	PPROVAL	
			shington, l					OMB Number:	3235-0287	
Check th if no long subject to Section 1	ser STATEMI	ENT OF CHAN	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated burden hou		
							•			
(Print or Type I	Responses)									
DALY MICHAEL P Symbol			suer Name and Ticker or Trading bl KSHIRE HILLS BANCORP				5. Relationship of Reporting Person(s) to Issuer			
		BHLB)]			NI .	(Check all applicable)				
			e of Earliest Transaction th/Day/Year) 0/2006				_X_ Director10% Owner _X_ Officer (give title Other (specify below) below)			
	(Street)		endment, Date	- Original			6. Individual or Jo	ident and CEC		
			nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		Zip) Tab	le I - Non-De	rivative S	ecuri	ties Ac	Person quired, Disposed of	f, or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi nAcquired Disposed	ties l (A) c l of (D	or D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	11/30/2006		G V	292	D	\$0	32,765	D		
Common Stock							30,852	Ι	By 401(k)	
Common Stock							5,995	Ι	By ESOP	
Common Stock							6,141	I	By SERP	
Common Stock							14,052	I	By Stock Award II (1)	

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Common Stock					1,	,000 I		By Stock Ward III	
Common Stock					3,	,154 I		By Stock Ward IV	
Common Stock					5,	,000 I		By Stock Ward V	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned SEC 1474 (9-02)									
			calls, warrants, optic						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	of	3		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option (right-to-buy)	\$ 16.75					01/30/2002(5)	01/30/2011	Common Stock	14,17
Stock Option (right-to-buy)	\$ 22.3					01/30/2004(6)	01/30/2013	Common Stock	41,48
Stock Option (right-to-buy)	\$ 37.8					01/30/2006(5)	01/30/2014	Common Stock	6,000
Reporting Owners									
Describer Owne	Nume / Add		Relationshi	lips					
Reporting Owner	r Name / Auu)% Owner Officer		Ot	ther			

DALY MICHAEL P		
24 NORTH STREET	Х	President and CEO
PITTSFIELD, MA 01201		

Signatures

By: /s/ Gerald A. Denmark, Power of Attorney

11/30/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2001 Stock-Based Incentive Plan vest in five equal annual installments commencing on January 30, 2004.
- (2) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2003 Equity Compensation Plan will vest in three equal annual installments commencing on January 30, 2005.
- (3) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2003 Equity Compensation Plan vest in three equal annual installments commencing on January 30, 2006.
- (4) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2003 Equity Compensation Plan vest in three equal annual installments commencing on January 30, 2007.
- (5) Stock Options are fully vested and exercisable.
- (6) Stock Options granted pursuant to the Berkshire Hills Bancorp, Inc. 2001 Stock-Based Incentive Plan vest in five equal annual installments commencing on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.