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MURPHY JAMES R
Form SC 13G
February 14, 2003

OMB APPROVAL

OMB Number 3235-0145
Expires: December 31, 2005
Estimated average burden
hours per response 11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Bentley Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, par value \$.02 per share

(Title of Class of Securities)

082657 10 7

(CUSIP Number)

December 31, 2002

(Date of Event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Statement is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of

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1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

James R. Murphy

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER
NUMBER OF SHARES 977,363

6 SHARED VOTING POWER
OWNED BY EACH REPORTING PERSON WITH 0

7 SOLE DISPOSITIVE POWER
977,363

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
977,363

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.3%

12 TYPE OF REPORTING PERSON*

IN

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*SEE INSTRUCTIONS BEFORE FILLING OUT

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Item 1(a) NAME OF ISSUER:

Bentley Pharmaceuticals, Inc.

Item 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

65 Lafayette Road, Third Floor
North Hampton, NH 03862

Item 2(a) NAME OF PERSON FILING:

James R. Murphy

Item 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

65 Lafayette Road, Third Floor
North Hampton, NH 03862

Item 2(c) CITIZENSHIP:

United States

Item 2(d) TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.02

Item 2(e) CUSIP NUMBER:

082657 10 7

Item 3 IF THIS STATEMENT IS FILED PURSUANT TO 240.13d-1(b) or 240.13d-2(b) or (c):

Not applicable.

Item 4 OWNERSHIP:

(a) Amount Beneficially Owned: 977,363 shares*

(b) Percent of Class: 5.3%

(c) Number of shares as to which the person has:

i. sole power to vote or to direct the vote:
977,363 shares*

ii. shared power to vote or direct the vote: 0

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- iii. sole power to dispose or to direct the disposition of: 977,363 shares*
- iv. shared power to dispose or to direct the disposition of: 0
- * includes 100 shares owned by Reporting Person's son, as to which Reporting Person disclaims beneficial ownership; also includes 854,500 shares issuable upon the exercise of warrants and options which are exercisable within 60 days but are not currently outstanding

Item 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

Item 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

Item 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not applicable.

Item 8 IDENTIFICATION AND CLASSIFICATION OF MEMBER OF THE GROUP:

Not applicable.

Item 9 NOTICE OF DISSOLUTION OF GROUP:

Not applicable.

Item 10 CERTIFICATION:

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2003

Date

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/S/ JAMES R. MURPHY

Signature

James R. Murphy

Name/Title