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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

COGENT COMMUNICATIONS GROUP INC

Form 3/A April 24, 2002

FORM 3

		INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES						
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1 Section 17(a) of the Public Utility Holding Company Act of 1935 Section 30(f) of the Investment Company Act of 1940						
1. Name and Address of Reporting Person* SCHAEFFER DAVID			 Date of Event Requiring Statement (Month/Day/Year) 	4. Issuer Name AND Ticker				
		(Middle)	03/23/023. IRS or Social Security Number of	5. Relationship of Report to Issuer (Check all X Director X 10				
1015 31ST STREE	ET, N.W. (Street)			Officer (give O X title below)				
				CHIEF EXECUTIVE OFFICE				
		20007 (Zip)		TABLE I NON-DERIVA				
1. Title of Security (Instr. 4)			2. Amount of Securit: Beneficially Owned (Instr. 4)	ies 3. Ownership d Form: Direct (D) or Indirect (I) (Instr. 5				
COMMON STOCK, PA	AR VALUE \$.001	PER SHARE	1,225,000	D				
OMMON STOCK, PAR VALUE \$.001 PER SHARE		PER SHARE	135,000	I				

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Reminder: Report on a separate line * If the form is filed by more than	e for each	class of		ially owne	ed dire	
POTENTIAL PERSONS W	HO ARE TO	RESPOND T	O THE COLLECTION OF	TNFORMATI	LON CON.	TAINED IN
			CURRENTLY VALID OMB			
FORM 3 (CONTINUED) TABLE II - DE	RIVATIVE S	ECURITIES	BENEFICIALLY OWNED	(E.G., PU	JTS, CA	LLS, WARF
	CURITIES)			(=:::, =:	, , , , , , , , , , , , , , , , , , , ,	,
1. Title of Derivative Security	2 Data F	vor- 3	Title and Amount of	Coguritie	o.g. /	Contror-
			Underlying Derivativ			
,			(Instr. 4)			Exercise
						Price of
	(Month/	_				Deri-
	Year)					vative Security
	Date			Amount or		security
	Exer-	ation	Title	Numbe	er	
	cisable	Date		of		
				Share	≥S 	
SERIES C PARTICIPATING CONVERTIBLE						
PREFERRED STOCK, PAR VALUE \$.001			COMMON STOCK, PAR VALUE			
	10/16/01		\$.001 PER SH			
OPTION (RIGHT TO BUY)			COMMON STOCK, PAR VALUE			
OPTION (RIGHT TO BOT)	12/1/02(2) 12/1/11		\$.001 PER SHARE		4/0,/00 \$2.	

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Explanation of Responses:

- (1) SHARES ARE HELD BY THE SCHAEFFER DESCENDANT'S TRUST. MR. SCHAEFFER DISCLAIMS BENEFICIAL OWNER
- (2) 33% OF GRANT VESTS ON DATE OF GRANT (12/1/01) AND THE REMAINING PORTION VESTS QUARTERLY OVER SUBJECT TO CONTINUED EMPLOYMENT ON EACH VESTING DATE.

THIS AMENDMENT TO FORM 3 IS FILED TO CORRECT A CLERICAL ERROR IN THE ORIGINAL FOOTNOTE NUMBER 2 W PROVISIONS.

/S/ DAVID SCHAEFFER

**Signature of Reporting

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

David Schaeffer

Note: File three copies of this Form, one of which must be manually signed. If space is insuffici SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number.