RPC INC Form 4 August 08, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

10% Owner

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

RPC INC [RES]

(M. 41/D) /SZ

3. Date of Earliest Transaction

1(b).

LOR INC

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

| C/O RFA MANAGEMENT COMPANY, LLC, 2801 BUFORD HIGHWAY, N.E., #470 | | | | (Month/Day/Year) 08/06/2007 | | | | | Director X 10% Owner Officer (give title below) Other (specify below) | | | | |
|--|--------------------------------------|--------------------------------------|--|--|-----|---|-------|---------------|--|--|--|--|--|
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person | | | | |
| ATLANTA, GA 30329 | | | | | | | | | _X_ Form filed by More than One Reporting Person | | | | |
| | (City) | (State) | (Zip) | Table I - N | lon | -Derivative | Secur | ities Acquii | red, Disposed of, | or Beneficial | lly Owned | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Yo | Code | 8) | 4. Securities on Disposed of (Instr. 3, 4 a | (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Common Stock | 08/06/2007 | | Р | | 217,200 | A | \$ 11.605 | 1,836,800 | I | Held indirectly through RFT Investment Company, LLC | | |
| | Common Stock | 08/08/2007 | | Р | | 87,000 | A | \$ 12.0037 | 1,923,800 | I | Held indirectly through RFT Investment Company, | | |
| | | | | | | | | | | | | | |

Common Stock 57,537,985 I Held indirectly through RFPS Management Co. II, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | 8) | 5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------|----|--|---------------------|--------------------|-------|--|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | |
| LOR INC C/O RFA MANAGEMENT COMPANY, LLC 2801 BUFORD HIGHWAY, N.E., #470 ATLANTA, GA 30329 | | X | | | | |
| RFPS MANAGEMENT CO II LP C/O RFA MANAGEMENT COMPANY, LLC 2801 BUFORD HIGHWAY, N.E., STE. #470 ATLANTA, GA 30329 | | X | | | | |
| RFA MANAGEMENT CO LLC 2801 BUFORD HIGHWAY, N.E. #470 | | X | | | | |

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ATLANTA, GA 30329

RFT Investment Company, LLC 2801 BUFORD HIGHWAY, N.E. #470

X

ATLANTA, GA 30329

Signatures

/s/ Donald P. Carson, Secretary/Treasurer

08/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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