BANKGESELLSCHAFT BERLIN AG Form SC 13D/A November 28, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 **SCHEDULE 13D Under the Securities Exchange Act of 1934** (Amendment No. 12) Aberdeen Australia Equity Fund, Inc. (Name of Issuer) Common Stock, par value \$.01 per share (Title of Class of Securities) 318652104 (CUSIP Number) Moritz Sell Bankgesellschaft Berlin AG Alexanderplatz 2 D-10178 Berlin Germany +44.20.7572.6200 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) November 28, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is					
filing this schedule because of §§240.13d-l(e), 240.13d-l(f) or 240.13d-l(g), check the following box. O					

CUSIP No. 889050 10 0

1.	Names of	f Reporting Persons. entification Nos. of above persons (entities only).					
	Bankges	ellschaft Berlin AG					
	IRS No.						
2.	Check th	e Appropriate Box if a Member of a Group (See Instructions)					
				(a) (b)]]	
3.	SEC Use	Only					
4.	Source of	f Funds (See Instructions)					
5.	Check Bo	ox if Disclosure of Legal Proceedings Is Required Pursuant to	Items 2(d)	or 2(e)			0
6.	Citizensh	nip or Place of Organization					
	Federal F	Republic of Germany					
Number of Shares Bene-	7.	Sole Voting Power:	4,620,950				
ficially Owned by Each	8.	Shared Voting Power:					
Reporting	9.	Sole Dispositive Power:	4,620,950				

Person with:		
	10. Shared Dispositive Power:	
11.	Aggregate Amount Beneficially Owned by Each Reporting Person	son 4,620,950
12.	Check Box if the Aggregate Amount in Row (11) Excludes Cer	tain Shares (See Instructions) O
13.	Percent of Class Represented by Amount in Row (11)	27.54%
14.	Type of Reporting Person (See Instructions)	BK
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This Amendment No. 12 amends and supplements Items 2 and 5 and Annex A of the Statement on Schedule 13D of Bankgesellschaft Berlin AG (the "Bank") with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Annex A sets forth the name, address and principal occupation of each director and executive officer of the Bank and the name, address, jurisdiction of incorporation and principal business of each shareholder of the Bank who may be deemed to be in control of the Bank. All of the individuals listed on Annex A are citizens of the Federal Republic of Germany. Items not included in this amendment are not amended and remain as previously reported.

Item 2. Identity and Background

We note that every time we amend Annex A to the Bank's Schedule 13D, we automatically reiterate, unless otherwise explicitly set forth in such amendment, the statement made in Item 2 of the Bank's Amendment No. 7 to its Schedule 13D. Such statement is as follows: Based on the information about the persons listed on Annex A that is available to the Bank pursuant to German labor law (including a police certificate of no criminal record), the Bank is unaware of any information that would render incorrect the statements in (d) and (e) of Item 2 of the Bank's Statement on Schedule 13D with respect to the persons listed in Annex A.

Item 5. Interest in Securities of the Issuer

- (a) According to the latest Registration Statement of the Fund filed with the Commission on Form N-2 on August 8, 2005, there were 16,777,298 shares of Common Stock outstanding at March 10July 22, 2005. The percentage set forth in this Item 5(a) was derived using such number. The Bank is the beneficial owner of 4,620,950 shares of Common Stock, which constitute approximately 27.54% of the outstanding shares of Common Stock.
- (b) The Bank has sole power to vote and to dispose of the shares of Common Stock owned by it.
- (c) During the last sixty days, the Bank has effected the following sales in the shares of Common Stock in reliance upon Rule 144 under the Securities Act of 1933, as amended:

DATE	NUMBER OF SHARES	PRICE PER SHARE
September 26, 2005	35,300	\$13.5259
September 27, 2005	5 25,000	\$13.5256
September 30, 2005	57,000	\$13.4667
October 3, 2005	13,000	\$13.2432
November 1, 2005	6,500	\$13.0000
November 2, 2005	20,700	\$12.7283
November 4, 2005	9,300	\$12.8490
November 7, 2005	4,800	\$12.7423
November 15, 2005	1,700	\$12.6353
November 16, 2005	9,300	\$12.5812
November 17, 2005	11,500	\$12.6083
November 18, 2005	8,200	\$12.6196

(d) No person other than the Bank has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock owned by the Bank.
(e) Inapplicable.
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Signature	
After reasonable inquiry and to the best of the undersigned s knowledge and belief, the undersigned certify that the i statement is true, complete and correct.	nformation set forth in this
Date: November 28, 2005	
BANKGESELLSCHAFT BERLIN AG	
By: <u>/s/ Dirk Kipp</u>	
Name: Dirk Kipp	
Title: Managing Director	
By: /s/ Moritz Sell	
Name: Moritz Sell	
Title: Director	

Amendments to Annex A

Unless otherwise indicated, the business address for all individuals listed in this Annex A is Bankgesellschaft Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany

Members of the Managing Board

Name and Address **Principal Occupation**

Hans-Jörg Vetter Chairman of the Managing Board of

Alexanderplatz 2 Bankgesellschaft Berlin AG

D-10178 Berlin

Serge Demolière Member of the Managing Board of Alexanderplatz 2 Bankgesellschaft Berlin AG

D-10178 Berlin

Uwe Kruschinski Member of the Managing Board of

Alexanderplatz 2 Bankgesellschaft Berlin AG D-10178 Berlin

Martin Klaus Müller Member of the Managing Board of Alexanderplatz 2 Bankgesellschaft Berlin AG

D-10178 Berlin

Dr. Thomas Veit Member of the Managing Board of Alexanderplatz 2 Bankgesellschaft Berlin AG

D-10178 Berlin

Executive Office

Name and Address **Principal Occupation**

Managing Director of Bankgesellschaft Berlin AG Alt, Volker

Bankgesellschaft Berlin AG

Recht

Alexanderplatz 2 D-10178 Berlin

Managing Director of Bankgesellschaft Berlin AG Boehmer, Willi

Bankgesellschaft Berlin AG

Finanzen

Brunnenstraße 111 D-13355 Berlin

Name and Address Principal Occupation

Boenke, Frank-Michael Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Compliance

Brunnenstraße 111 D-13355 Berlin

Brummel, Beate Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Kreditbereich Kapitalmarktgeschäft

Strukturierte Finanzierungen/Projektfinanzierungen

Alexanderplatz 2 D-10178 Berlin

Burmester, Dr. Christian General Manager of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG London Branch

London Branch 1 Crown Court Cheapside

GB-London EC2V 6LR

Butzer, Arnold Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG Vertrieb Immobilienfinanzierung

Corneliusstr, 7
D-10787 Berlin

Günther, Steffen Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

 $Gesch\"{a}ftsfeldstab\ Immobilien finanzierung$

Corneliusstr, 7 D-10787 Berlin

Hirschhaeuser, Dr. Karl-Friedrich Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Controlling

Brunnenstraße 111 D-13355 Berlin

Kipp, Dirk Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Eigenhandel Treasury Alexanderplatz 2

D-10178 Berlin

Lange, Axel Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG Kreditbereich IBAG/IBG Hardenbergstr. 20

D-10623 Berlin

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Papesch, Uwe Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Equities

Zins- und Kreditprodukte

Alexanderplatz 2 D-10178 Berlin

Reutter, Dr. Georg Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Kredit Immobilien Corneliusstr, 7 D-10787 Berlin

Roller, Gerhard Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG Internationales Geschäft Alexanderplatz 2

Alexanderplatz 2 D-10178 Berlin-

Scheer, Heinz-Günter Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG Unternehmensentwicklung

Bankgesellschaft Berlin AG

Alexanderplatz 2 D-10178 Berlin Schölper, Siegfried

ölper, Siegfried Managing Director of Bankgesellschaft Berlin AG

Risikocontrolling Alexanderplatz 2 D-10178 Berlin

Schroeder, Bartho Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG Business Management Alexanderplatz 2 D-10178 Berlin

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