

ABERDEEN AUSTRALIA EQUITY FUND INC
Form SC 13D/A
December 02, 2009
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 26)

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell

Landesbank Berlin AG

Alexanderplatz 2

D-10178 Berlin

Germany

+44.20.7572.6200

_____(Name, Address and Telephone
Number of Person Authorized to

Receive Notices and Communications)

November 24, 2009

(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 889050 10 0

- | | | | |
|---------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------|
| 1. | Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Landesbank Berlin AG | | |
| 2. | IRS No.
Check the Appropriate Box if a Member of a Group (See Instructions) | (a) | <input type="radio"/> |
| | | (b) | <input type="radio"/> |
| 3. | SEC Use Only | | |
| 4. | Source of Funds (See Instructions) | | |
| 5. | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) | | <input type="radio"/> |
| 6. | Citizenship or Place of Organization
Federal Republic of Germany | | |
| Number of
Shares Bene- | 7. | Sole Voting Power: 1,367,574 | |
| ficially
Owned by Each | 8. | Shared Voting Power: | |
| Reporting
Person with: | 9. | Sole Dispositive Power: 1,367,574 | |
| | 10. | Shared Dispositive Power: | |
| | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person
1,367,574 | |
| | 12. | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | <input type="radio"/> |
| | 13. | Percent of Class Represented by Amount in Row (11) | 7.1 |
| | 14. | Type of Reporting Person (See Instructions) | BK |

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This Amendment No. 26 amends and supplements item 5 of the Statement on Schedule 13D of Landesbank Berlin AG (LB), a wholly owned subsidiary of Landesbank Berlin Holding AG (the Parent), which is in turn controlled by Erwerbsgesellschaft der S-Finanzgruppe mbH & Co. KG, a German limited partnership (the Partnership), with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Statements that are not modified in this amendment are not amended and remain as previously reported.

Item 5. Interest in Securities of the Issuer

(a) According to the Fund's report on Form N-CSR filed on July 6, 2009, there were 19,206,969 shares of Common Stock outstanding at April 30, 2009. The percentage set forth in this Item 5(a) is derived using such number. LB has sole power to vote and dispose of 1,367,574 shares of Common Stock, which constitute approximately 7.1% of the outstanding shares of Common Stock.

(c) Since October 26, 2009, LB has effected the following sales of shares of Common Stock in at-the-market transactions on the American Stock Exchange:

Date	Number of Shares	Average Price per Share (including commissions)
10/26/09	3,400	\$12.9621
10/28/09	5,000	11.3939
10/29/09	21,100	11.8317
11/6/09	2,500	12.0696
11/9/09	5,100	12.4324
11/11/09	500	12.512
11/12/09	17,400	12.5591
11/13/09	35,000	12.7144
11/16/09	21,593	13.0529
11/17/09	10,800	12.8998
11/18/09	12,707	12.903
11/19/09	10,000	12.6541
11/20/09	11,800	12.6303
11/23/09	25,075	12.7308
11/24/09	13,978	12.6817

Signature

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: December 1, 2009

LANDESBANK BERLIN AG

By: /s/ Dirk Kipp
Name: Dirk Kipp
Title: Managing Director

By: /s/ Moritz Sell
Name: Moritz Sell
Title: Director

