LEVIN CAPITAL STRATEGIES, L.P.

Form 4

Common

Stock (1)

Common

Stock (1)

(2)

12/12/2018

December 14, 2018								
							OM	IB APPROVAL
FORM 4 UNITED	STATES SECU W				NGE (COMMISSIC	N OMB	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Washington, D.C. 20549 Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires Estima burden respon	January 31, 2005 ted average hours per
(Print or Type Responses)								
1. Name and Address of Reporting LEVIN CAPITAL STRATE L.P.	GIES, Symbol	1	nd Ticker or		ng	5. Relationship Issuer		
(Last) (First) (595 MADISON AVENUE, 151 FLOOR	(Month	/Day/Year)	Transaction			Director Officer (g		_ 10% Owner _ Other (specify
(Street) NEW YORK, NY 10022		mendment, l Ionth/Day/Ye	Date Origina ear)	1		6. Individual of Applicable Line) Form filed b _X_ Form filed b Person	y One Reporti	ng Person
(City) (State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Ac	quired, Disposed	l of, or Bene	ficially Owned
(Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1) 12/12/2018 (2)		P	435,269 (7)	A	\$ 6.75	10,404,641	I	By: Managed Accounts of Levin Capital Strategies, L.P.
Commen								By: Managed

7,943 (8) A (8)

10,412,584 I

I

95,606

J

Accounts of

Levin Capital Strategies, L.P.

Bi-Directional

(3) (4) By:

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(2)						Disequilibrium Fund, L.P. (6)
Common Stock (1) 12/12/2018 (2)	Р	564,731 A	\$ 6.75	1,870,000	I	By: Transamerica Large Cap Value Fund (5)
Common Stock (1) (2)				49,179	I	By: John A. Levin

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amour Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner name, radicos	Director	10% Owner	Officer	Other		
LEVIN CAPITAL STRATEGIES, L.P. 595 MADISON AVENUE 17TH FLOOR NEW YORK, NY 10022		X		Passive Investor		
Levin Capital Strategies GP, LLC 595 MADISON AVENUE 17TH FLOOR NEW YORK, NY 10022		X		Passive Investor		
		X		Passive Investor		

Reporting Owners 2

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Bi-Directional Disequilibrium Fund, L.P.

595 MADISON AVENUE

17TH FLOOR

NEW YORK, NY 10022

LCS, LLC

595 MADISON AVENUE, 17TH FLOOR X Passive Investor

NEW YORK, NY 10022

LEVIN JOHN A

595 MADISON AVENUE

17TH FLOOR X Passive Investor

NEW YORK, NY 10020

Signatures

Levin Capital Strategies, L.P.; By: /s/ John A. Levin, Chief Executive Officer					
**Signature of Reporting Person	Date				
Levin Capital Strategies GP, LLC; By: John A. Levin 2005 GRAT Separation Trust; By: /s/ Elisabeth Levin, Trustee					
**Signature of Reporting Person	Date				
Bi-Directional Disequilibrium Fund, L.P.; By: LCS; By: /s/ John A. Levin, Managing Member					
**Signature of Reporting Person	Date				
LCS, LLC; By: /s/ John A. Levin, Managing Member					
**Signature of Reporting Person	Date				
/s/ John A. Levin	12/14/2018				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 4 is filed jointly by Levin Capital Strategies, L.P. ("LCS"), Levin Capital Strategies GP, LLC ("LCS GP"), Bi-Directional Disequilibrium Fund, L.P. ("BDD")(formerly known as Levin Capital Trilogy Master Fund, Ltd.), LCS, LLC ("LCSL"), and John A.
- (1) Levin (collectively, the "Reporting Persons"). The Reporting Persons are passive investors in the Issuer and are voluntarily filing this Form 4 as a result of acquiring over 20% of the Issuer's outstanding shares of Common Stock. The Reporting Persons have not acquired the shares with a purpose or effect of changing or influencing control of the Issuer.
 - Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be construed as an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial
- (2) owners of any of the securities reported herein under Section 16 or otherwise. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that are not directly owned by such Reporting Person, except to the extent of their pecuniary interest therein.
 - Shares held in certain separately managed accounts (the "Managed Accounts"). LCS, as the investment manager to the Managed Accounts, may be deemed to beneficially own such shares. LCS does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the Managed Accounts, as LCS receives an asset-based management fee for serving as
- (3) investment manager to the Managed Accounts, except that with respect to 127,460 shares held in the Managed Accounts, LCS receives a performance-based incentive fee. The performance-based incentive fee LCS receives also does not constitute a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act, as such fee is based on the performance of the overall account, over a period of one year or more, and the shares of the Issuer held in such accounts constitute no more than 10% of the market value thereof.
- (4) For the reasons set forth in footnote 3, none of LCS GP, BDD, LCSL and Mr. Levin have a reportable pecuniary interest in the shares held in the Managed Accounts.

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- Shares held by the separate managed account Transamerica Large Cap Value Fund ("Transamerica"). LCS, as the sub-investment advisor to Transamerica, may be deemed to share voting and dispositive power over the shares held by Transamerica. LCS receives an
- (5) asset-based management fee for serving as sub-investment advisor to Transamerica. Accordingly, LCS does not have a reportable pecuniary interest in the shares held by Transamerica. In addition, none of LCS GP, BDD, LCSL and Mr. Levin have a reportable pecuniary interest in the shares held by Transamerica.
- Shares owned directly by BDD. LCSL, as the general partner of the domestic feeder fund which owns a controlling interest in BDD, may be deemed to share voting and dispositive power over the shares owned directly by BDD. LCS, as the investment advisor of BDD, may be deemed to share voting and dispositive power over the shares owned directly by BDD. Mr. Levin, as the Chief Executive Officer of LCS, may be deemed to share voting and dispositive power over the shares owned directly by BDD.
- (7) Shares purchased in the Issuer's public offering of shares that closed on December 14, 2018.
- On December 12, 2018, LCS began serving as the investment manager to a new Managed Account which holds 7,943 shares. LCS, as the investment manager to the new Managed Account, may be deemed to beneficially own such shares. LCS does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the new Managed Account, as LCS receives an asset-based management fee for serving as investment manager to the new Managed Account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.