

PUTNAM HIGH INCOME SECURITIES FUND
Form N-Q
January 28, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	(811-05133)
Exact name of registrant as specified in charter:	Putnam High Income Securities Fund
Address of principal executive offices:	One Post Office Square, Boston, Massachusetts 02109
Name and address of agent for service:	Robert T. Burns, Vice President One Post Office Square Boston, Massachusetts 02109
Copy to:	John W. Gerstmayr, Esq. Ropes & Gray LLP 800 Boylston Street Boston, Massachusetts 02199-3600
Registrant's telephone number, including area code:	(617) 292-1000
Date of fiscal year end:	August 31, 2013
Date of reporting period:	November 30, 2012

Item 1. Schedule of Investments:

Putnam High Income Securities Fund

The fund's portfolio
11/30/12 (Unaudited)

CORPORATE BONDS AND NOTES (41.1%)(a)

Principal
amount Value

FORWARD CURRENCY CONTRACTS at 11/30/12 (aggregate face value \$1,240,139) (Unaudited)

Counterparty	Currency	Contract type	Delivery date	Value	Aggregate face value	Unrealized appreciation/ depreciation
Bank of America N.A.						
	Canadian Dollar	Sell	12/20/12	\$35,222	\$35,037	\$(185)
Citibank, N.A.						
	Euro	Buy	12/20/12	82,469	82,312	157
	Euro	Sell	12/20/12	82,469	82,294	(175)
Credit Suisse AG						
	Euro	Buy	12/20/12	60,486	60,358	128
	Euro	Sell	12/20/12	60,486	60,360	(126)
Deutsche Bank AG						
	Euro	Sell	12/20/12	148,679	148,427	(252)
JPMorgan Chase Bank N.A.						
	Canadian Dollar	Sell	12/20/12	41,260	41,083	(177)
State Street Bank and Trust Co.						
	Canadian Dollar	Sell	12/20/12	155,984	155,297	(687)
WestPac Banking Corp.						
	Canadian Dollar	Sell	12/20/12	74,571	74,256	(315)
	Euro	Sell	12/20/12	501,580	500,715	(865)
Total						\$(2,497)

Key to holding's currency abbreviations

CAD Canadian Dollar
EUR Euro
USD / \$ United States Dollar

Key to holding's abbreviations

FRB Floating Rate Bonds: the rate shown is the current interest rate at the close of the reporting period
FRN Floating Rate Notes: the rate shown is the current interest rate at the close of the reporting period
GMTN Global Medium Term Notes
MTN Medium Term Notes

Notes to the fund's portfolio

Unless noted otherwise, the notes to the fund's portfolio are for the close of the fund's reporting period, which ran from September 1, 2012 through November 30, 2012 (the reporting period). Within the following notes to the portfolio, references to "ASC 820" represent Accounting Standards Codification ASC 820 *Fair Value Measurements and Disclosures* and references to "Putnam Managem