

JOHN HANCOCK INVESTORS TRUST
Form N-Q
September 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4173

John Hancock Investors Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone

Treasurer

601 Congress Street

Boston, Massachusetts 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: July 31, 2013

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value^	Value
--	----------	---------------	------------	-------

Corporate Bonds 97.5% (66.8% of Total Investments)				\$167,124,672
---	--	--	--	----------------------

(Cost \$165,029,095)

Consumer Discretionary 16.1%				27,625,350
-------------------------------------	--	--	--	-------------------

Auto Components 1.4%

Allison Transmission, Inc. (S)(Z)	7.125	05/15/19	550,000	587,125
American Axle & Manufacturing, Inc.	6.250	03/15/21	500,000	525,625
The Goodyear Tire & Rubber Company	7.000	05/15/22	1,200,000	1,275,000

Automobiles 0.9%

Automotores Gildemeister SA (S)	6.750	01/15/23	150,000	102,000
Chrysler Group LLC (Z)	8.250	06/15/21	1,240,000	1,379,500

Hotels, Restaurants & Leisure 3.5%

Downstream Development Authority of the Quapaw Tribe of Oklahoma (S)(Z)	10.500	07/01/19	1,000,000	1,030,000
Greektown Superholdings, Inc. (Z)	13.000	07/01/15	2,179,000	2,293,398
Grupo Posadas SAB de CV (S)	7.875	11/30/17	600,000	618,000
Little Traverse Bay Bands of Odawa Indians (S)	9.000	08/31/20	298,000	292,040
Mashantucket Western Pequot Tribe	6.500	07/01/36	707,485	95,510
Mohegan Tribal Gaming Authority (S)(Z)	11.000	09/15/18	1,000,000	985,000
Waterford Gaming LLC (S)	8.625	09/15/14	626,187	284,904
Yonkers Racing Corp. (S)(Z)	11.375	07/15/16	351,000	372,060

Household Durables 0.6%

Corporacion GEO SAB de CV (H)(S)	9.250	06/30/20	1,000,000	260,000
Desarrolladora Homex SAB de CV (H)(S)	9.750	03/25/20	1,000,000	275,000
Standard Pacific Corp. (Z)	8.375	05/15/18	140,000	162,050
Urbi Desarrollos Urbanos SAB de CV (H)(S)	9.750	02/03/22	1,500,000	285,000

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Internet & Catalog Retail 0.5%

QVC, Inc. (S)	5.950	03/15/43	1,000,000	911,863
---------------	-------	----------	-----------	---------

Leisure Equipment & Products 0.3%

Easton-Bell Sports, Inc. (Z)	9.750	12/01/16	465,000	495,225
------------------------------	-------	----------	---------	---------

Media 6.1%

Cinemark USA, Inc. (Z)	7.375	06/15/21	365,000	397,850
------------------------	-------	----------	---------	---------

Clear Channel Communications, Inc.	11.250	03/01/21	3,000,000	3,202,500
------------------------------------	--------	----------	-----------	-----------

DIRECTV Holdings LLC (Z)	5.875	10/01/19	355,000	401,696
--------------------------	-------	----------	---------	---------

Myriad International Holdings BV (S)	6.000	07/18/20	440,000	454,300
--------------------------------------	-------	----------	---------	---------

News America, Inc. (Z)	7.750	01/20/24	980,000	1,175,049
------------------------	-------	----------	---------	-----------

Time Warner Cable, Inc. (Z)	8.250	04/01/19	375,000	436,735
-----------------------------	-------	----------	---------	---------

Videotron, Ltd.	6.375	12/15/15	300,000	304,125
-----------------	-------	----------	---------	---------

WMG Acquisition Corp. (S)	6.000	01/15/21	1,000,000	1,045,000
---------------------------	-------	----------	-----------	-----------

WMG Acquisition Corp.	11.500	10/01/18	685,000	792,888
-----------------------	--------	----------	---------	---------

XM Satellite Radio, Inc. (S)(Z)	7.625	11/01/18	2,000,000	2,205,000
---------------------------------	-------	----------	-----------	-----------

Multiline Retail 1.7%

Lotte Shopping Company, Ltd. (S)	3.375	05/09/17	1,400,000	1,425,922
----------------------------------	-------	----------	-----------	-----------

Macy's Retail Holdings, Inc. (Z)	7.875	08/15/36	215,000	246,048
----------------------------------	-------	----------	---------	---------

Michaels Stores, Inc.	11.375	11/01/16	1,286,000	1,340,668
-----------------------	--------	----------	-----------	-----------

Specialty Retail 0.6%

Automotores Gildemeister SA (S)(Z)	8.250	05/24/21	720,000	576,000
------------------------------------	-------	----------	---------	---------

Hillman Group, Inc.	10.875	06/01/18	290,000	312,475
---------------------	--------	----------	---------	---------

Toys R Us Property Company II LLC (Z)	8.500	12/01/17	225,000	237,656
---------------------------------------	-------	----------	---------	---------

Textiles, Apparel & Luxury Goods 0.5%

Hot Topic, Inc. (S)	9.250	06/15/21	230,000	239,200
---------------------	-------	----------	---------	---------

John Hancock Investors Trust
As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value^	Value
--	----------	---------------	------------	-------

Consumer Discretionary (continued)

PVH Corp.	7.375	05/15/20	550,000	\$602,938
-----------	-------	----------	---------	-----------

Consumer Staples 6.0%**10,232,049****Beverages 1.6%**

Ajecorp BV (S)(Z)	6.500	05/14/22	1,000,000	1,022,500
Corporacion Lindley SA (S)	4.625	04/12/23	1,000,000	950,000
SABMiller Holdings, Inc. (S)(Z)	3.750	01/15/22	750,000	764,589

Commercial Services & Supplies 0.1%

ARAMARK Corp. (S)	5.750	03/15/20	170,000	176,800
-------------------	-------	----------	---------	---------

Food & Staples Retailing 0.3%

Tops Holding Corp. (S)	8.875	12/15/17	400,000	441,000
------------------------	-------	----------	---------	---------

Food Products 2.2%

Bunge, Ltd. Finance Corp. (Z)	5.350	04/15/14	1,015,000	1,046,308
Corporacion Pesquera Inca SAC (S)(Z)	9.000	02/10/17	1,350,000	1,383,750
Marfrig Holding Europe BV (S)(Z)	8.375	05/09/18	600,000	573,000
Marfrig Holding Europe BV (S)	9.875	07/24/17	600,000	606,000
TreeHouse Foods, Inc.	7.750	03/01/18	175,000	186,375

Household Products 0.6%

Reynolds Group Issuer, Inc. (Z)	8.500	05/15/18	390,000	405,600
The Sun Products Corp. (S)	7.750	03/15/21	260,000	265,200
Yankee Candle Company, Inc., Series B	9.750	02/15/17	315,000	326,422

Tobacco 1.2%

Lorillard Tobacco Company (Z)	6.875	05/01/20	720,000	830,505
Vector Group, Ltd. (Z)	7.750	02/15/21	1,200,000	1,254,000

Energy 16.2%**27,779,343****Energy Equipment & Services 4.5%**

Astoria Depositor Corp., Series B (S)	8.144	05/01/21	750,000	750,000
EDC Finance, Ltd. (S)	4.875	04/17/20	1,000,000	925,000
Forbes Energy Services, Ltd. (Z)	9.000	06/15/19	295,000	296,475
Inkia Energy, Ltd. (S)(Z)	8.375	04/04/21	1,400,000	1,498,000

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Offshore Group Investment, Ltd. (S)(Z)	7.125	04/01/23	2,000,000	2,005,000
Permian Holdings, Inc. (S)	10.500	01/15/18	800,000	788,000
RKI Exploration & Production LLC (S)	8.500	08/01/21	565,000	573,475
TMK OAO (S)	6.750	04/03/20	600,000	582,750
Trinidad Drilling, Ltd. (S)(Z)	7.875	01/15/19	265,000	280,900

Oil, Gas & Consumable Fuels 11.7%

Afren PLC (S)(Z)	11.500	02/01/16	2,000,000	2,315,000
Alpha Natural Resources, Inc. (Z)	6.250	06/01/21	740,000	617,900
Carrizo Oil & Gas, Inc.	7.500	09/15/20	1,200,000	1,254,000
CNOOC Finance 2012, Ltd. (S)(Z)	5.000	05/02/42	1,000,000	961,176
Devon Energy Corp. (Z)	5.625	01/15/14	1,035,000	1,056,857
DTEK Finance BV (S)	9.500	04/28/15	161,000	165,830
EV Energy Partners LP (Z)	8.000	04/15/19	405,000	409,050
Georgian Oil and Gas Corp. (S)(Z)	6.875	05/16/17	1,500,000	1,541,250
Indo Energy Finance II BV (S)	6.375	01/24/23	300,000	253,500
Linn Energy LLC (Z)	8.625	04/15/20	390,000	405,600
Lukoil International Finance BV (S)	4.563	04/24/23	1,000,000	936,250
McMoRan Exploration Company (Z)	11.875	11/15/14	1,700,000	1,750,029
Niska Gas Storage US LLC (Z)	8.875	03/15/18	565,000	590,425
Pacific Rubiales Energy Corp. (S)	5.125	03/28/23	705,000	664,815

2

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

			Maturity		
	Rate (%)	date	Par value^	Value	
Energy (continued)					
Pan American Energy LLC (S)(Z)	7.875	05/07/21	1,100,000	\$1,089,000	
Petrobras International Finance Company (Z)	5.375	01/27/21	500,000	498,263	
Plains All American Pipeline LP (Z)	6.500	05/01/18	1,000,000	1,188,421	
Plains Exploration & Production Company	6.875	02/15/23	750,000	808,247	
RDS Ultra-Deepwater, Ltd. (S)	11.875	03/15/17	1,250,000	1,346,875	
Samson Investment Company (S)	10.000	02/15/20	1,000,000	1,060,000	
Valero Energy Corp. (Z)	4.500	02/01/15	205,000	215,537	

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Valero Energy Corp. (Z)	6.125	02/01/20	205,000	237,905
W&T Offshore, Inc. (Z)	8.500	06/15/19	675,000	713,813

Financials 19.5%

33,409,859

Capital Markets 3.2%

E*TRADE Financial Corp.	6.375	11/15/19	1,000,000	1,062,500
Morgan Stanley (Z)	3.800	04/29/16	1,000,000	1,049,727
Morgan Stanley (Z)	5.750	01/25/21	1,000,000	1,113,293
The Goldman Sachs Group, Inc. (Z)	5.250	07/27/21	990,000	1,068,756
The Goldman Sachs Group, Inc. (Z)	6.250	09/01/17	1,000,000	1,140,920

Commercial Banks 4.1%

Banco Bradesco SA (S)(Z)	5.750	03/01/22	500,000	497,500
Banco de Galicia y Buenos Aires (S)(Z)	8.750	05/04/18	410,000	350,770
BBVA Bancomer SA (S)(Z)	6.500	03/10/21	1,000,000	1,052,500
GTB Finance B.V. (S)(Z)	7.500	05/19/16	285,000	296,400
National City Bank of Indiana (Z)	4.250	07/01/18	2,000,000	2,133,782
Sberbank of Russia (S)(Z)	6.125	02/07/22	1,000,000	1,062,500
State Bank of India (S)(Z)	4.500	07/27/15	500,000	520,582
VTB Bank OJSC (9.500% to 12-6-22, then 10 Year U.S. Treasury + 8.067%) (Q)(S)	9.500	12/06/22	1,000,000	1,067,500

Consumer Finance 3.0%

American Express Credit Corp. (Z)	5.125	08/25/14	1,000,000	1,046,963
DTEK Finance PLC (S)	7.875	04/04/18	2,000,000	1,932,500
SLM Corp.	5.500	01/25/23	1,800,000	1,685,027
SLM Corp. (Z)	8.450	06/15/18	485,000	557,808

Diversified Financial Services 3.9%

Alfa Bank OJSC (S)(Z)	7.750	04/28/21	300,000	322,125
Bank of Ceylon (S)	6.875	05/03/17	1,000,000	1,030,000
CorpGroup Banking SA (S)	6.750	03/15/23	1,000,000	897,500
Corporacion Andina de Fomento (Z)	3.750	01/15/16	690,000	726,562
Gruposura Finance (S)(Z)	5.700	05/18/21	440,000	448,800
Intercorp Retail Trust (S)(Z)	8.875	11/14/18	305,000	332,831
Jefferies Finance LLC (S)	7.375	04/01/20	500,000	505,000
JPMorgan Chase & Company (Z)	3.450	03/01/16	2,000,000	2,102,544
Nationstar Mortgage LLC (Z)	10.875	04/01/15	375,000	394,219

Insurance 1.9%

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

CNA Financial Corp. (Z)	7.350	11/15/19	655,000	803,783
Lincoln National Corp. (7.000% to 5-17-16, then 3 month LIBOR + 2.358%) (Z)	7.000	05/17/66	370,000	381,100
MetLife, Inc. (Z)	6.817	08/15/18	1,000,000	1,221,196
Symetra Financial Corp. (8.300% to 10-15-17, then 3 month LIBOR + 4.177%) (S)	8.300	10/15/37	520,000	539,500
Willis North America, Inc. (Z)	7.000	09/29/19	215,000	253,940
Investment Companies 0.6%				
IPIC GMTN, Ltd. (S)(Z)	5.500	03/01/22	1,000,000	1,077,500

3

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
Financials (continued)				
Real Estate Investment Trusts 1.8%				
DuPont Fabros Technology LP (Z)	8.500	12/15/17	1,225,000	\$1,301,563
Health Care REIT, Inc.	6.125	04/15/20	345,000	394,584
Plum Creek Timberlands LP (Z)	5.875	11/15/15	345,000	377,584
Servicios Corporativos Javer SAPI de CV (S)	9.875	04/06/21	1,000,000	940,000
Real Estate Management & Development 1.0%				
Country Garden Holdings Company, Ltd. (S)	7.500	01/10/23	200,000	185,500
Country Garden Holdings Company, Ltd. (S)	11.125	02/23/18	1,000,000	1,115,000
General Shopping Investments, Ltd. (12.000% to 3-20-17, then 5 Year USGG + 11.052%) (Q)(S)	12.000	03/20/17	500,000	420,000
Health Care 1.5%				2,664,069
Health Care Providers & Services 0.7%				
AmerisourceBergen Corp. (Z)	3.500	11/15/21	1,000,000	1,006,831

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Envision Healthcare Corp. (Z)	8.125	06/01/19	100,000	108,500
HCA, Inc. (Z)	7.500	02/15/22	130,000	146,575

Pharmaceuticals 0.8%

Endo Health Solutions, Inc. (Z)	7.250	01/15/22	1,345,000	1,402,163
---------------------------------	-------	----------	-----------	-----------

Industrials 7.9%

13,517,975

Aerospace & Defense 0.7%

Ducommun, Inc.	9.750	07/15/18	160,000	177,600
Kratos Defense & Security Solutions, Inc. (Z)	10.000	06/01/17	400,000	432,000
TransDigm, Inc. (Z)	7.750	12/15/18	495,000	527,794

Airlines 4.1%

Air Canada 2013-1 Class C Pass Through Trust (S)	6.625	05/15/18	1,000,000	1,002,500
America West Airlines 2001-1 Pass Through Trust	7.100	04/02/21	391,551	411,128
American Airlines 2011-1 Class B Pass Through Trust (S)	7.000	01/31/18	1,202,918	1,263,064
Continental Airlines 1999-1 Class A Pass Through Trust (Z)	6.545	02/02/19	187,721	204,616
Continental Airlines 2000-2 Class B Pass Through Trust	8.307	04/02/18	93,454	96,374
Delta Air Lines 2007-1 Class A Pass Through Trust (Z)	6.821	08/10/22	639,907	716,696
TAM Capital 3, Inc. (S)(Z)	8.375	06/03/21	505,000	515,100
TAM Capital, Inc. (Z)	7.375	04/25/17	860,000	885,800
UAL 2009-1 Pass Through Trust	10.400	11/01/16	194,481	221,223
UAL 2009-2A Pass Through Trust (Z)	9.750	01/15/17	470,445	537,483
VRG Linhas Aereas SA (S)	10.750	02/12/23	1,500,000	1,222,500

Building Products 0.2%

Nortek, Inc. (Z)	8.500	04/15/21	235,000	254,388
Voto-Votorantim Overseas Trading Operations NV (S)(Z)	6.625	09/25/19	160,000	171,600

Commercial Services & Supplies 1.0%

Garda World Security Corp. (S)	9.750	03/15/17	765,000	818,550
Iron Mountain, Inc. (Z)	8.375	08/15/21	760,000	823,650

Construction & Engineering 0.8%

Aeropuertos Argentina 2000 SA (S)	10.750	12/01/20	1,350,000	1,296,000
-----------------------------------	--------	----------	-----------	-----------

Electrical Equipment 0.6%

Coleman Cable, Inc. (Z)	9.000	02/15/18	295,000	312,700
WPE International Cooperatief UA (S)	10.375	09/30/20	1,000,000	720,000

Industrial Conglomerates 0.2%

Hutchison Whampoa International, Ltd. (S)(Z)	4.625	09/11/15	385,000	410,909
--	-------	----------	---------	---------

4

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value^	Value
Industrials (continued)				
Machinery 0.2%				
Victor Technologies Group, Inc. (Z)	9.000	12/15/17	260,000	\$280,800
Marine 0.1%				
Navios South American Logistics, Inc.	9.250	04/15/19	200,000	215,500
Information Technology 1.8%				3,090,539
Computers & Peripherals 0.4%				
Seagate HDD Cayman (Z)	7.000	11/01/21	565,000	614,438
Electronic Equipment, Instruments & Components 1.0%				
CDW LLC (Z)	8.000	12/15/18	325,000	355,063
Freescale Semiconductor, Inc. (S)(Z)	9.250	04/15/18	290,000	314,288
Viasystems, Inc. (S)	7.875	05/01/19	1,000,000	1,070,000
IT Services 0.4%				
Brightstar Corp. (S)	9.500	12/01/16	700,000	736,750
Materials 11.7%				20,117,716
Chemicals 0.9%				
Braskem Finance, Ltd. (S)(Z)	5.750	04/15/21	200,000	194,500

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Fufeng Group, Ltd. (S)(Z)	7.625	04/13/16	985,000	962,838
Rentech Nitrogen Partners LP (S)	6.500	04/15/21	430,000	428,925
Construction Materials 2.7%				
Cemex Finance LLC (S)(Z)	9.500	12/14/16	1,000,000	1,065,000
Cemex SAB de CV (S)(Z)	9.000	01/11/18	1,000,000	1,087,500
China Shanshui Cement Group, Ltd. (S)(Z)	8.500	05/25/16	350,000	346,500
Magnesita Finance, Ltd. (Q)(S)	8.625	04/05/17	1,000,000	980,000
Votorantim Cimentos SA (S)	7.250	04/05/41	1,000,000	945,000
Vulcan Materials Company (Z)	7.500	06/15/21	120,000	135,900
Containers & Packaging 2.1%				
AEP Industries, Inc.	8.250	04/15/19	355,000	383,400
Berry Plastics Corp.	9.750	01/15/21	500,000	585,000
Cascades, Inc.	7.875	01/15/20	240,000	253,200
Graphic Packaging International, Inc. (Z)	7.875	10/01/18	236,000	256,650
Pretium Packaging LLC	11.500	04/01/16	160,000	172,000
Sealed Air Corp. (S)(Z)	8.375	09/15/21	1,500,000	1,702,500
Tekni-Plex, Inc. (S)	9.750	06/01/19	199,000	221,885
Metals & Mining 5.3%				
AngloGold Ashanti Holdings PLC (Z)	5.125	08/01/22	1,000,000	797,170
APERAM (S)(Z)	7.750	04/01/18	300,000	283,500
Bluescope Steel, Ltd. (S)	7.125	05/01/18	500,000	515,000
CSN Islands XI Corp. (S)(Z)	6.875	09/21/19	250,000	244,375
Edgen Murray Corp. (S)	8.750	11/01/20	350,000	350,000
Essar Steel Algoma, Inc. (S)	9.375	03/15/15	500,000	480,625
Evrax Group SA (S)	6.500	04/22/20	1,000,000	905,000
Ferrexpo Finance PLC (S)	7.875	04/07/16	600,000	561,990
Metinvest BV (S)(Z)	8.750	02/14/18	555,000	534,299
Rain CII Carbon LLC (S)	8.000	12/01/18	945,000	978,075
Rio Tinto Finance USA, Ltd. (Z)	7.125	07/15/28	710,000	887,046
Severstal OAO (S)	4.450	03/19/18	1,000,000	961,250
SunCoke Energy, Inc. (Z)	7.625	08/01/19	105,000	109,463
United States Steel Corp.	6.875	04/01/21	1,000,000	985,000
Winsway Coking Coal Holding, Ltd. (S)(Z)	8.500	04/08/16	1,425,000	541,500

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value^	Value
Materials (continued)				
Paper & Forest Products 0.7%				
Boise Paper Holdings LLC (Z)	8.000	04/01/20	515,000	\$553,625
Sappi Papier Holding GmbH (S)	7.500	06/15/32	100,000	79,000
Sappi Papier Holding GmbH (S)	7.750	07/15/17	600,000	630,000
Telecommunication Services 13.8%				23,597,538
Diversified Telecommunication Services 5.9%				
Axtel SAB de CV (7.000% until 1-31-14, then 8.000% until 1-31-15, then 9.000% thereafter) (S)				
	7.000	01/31/20	535,000	494,875
Cincinnati Bell, Inc. (Z)	8.750	03/15/18	1,235,000	1,284,400
Frontier Communications Corp. (Z)	7.125	03/15/19	530,000	559,150
Frontier Communications Corp. (Z)	8.750	04/15/22	435,000	479,588
GTP Acquisition Partners I LLC (S)	7.628	06/15/16	620,000	650,386
GXS Worldwide, Inc. (Z)	9.750	06/15/15	430,000	441,825
Sable International Finance, Ltd. (S)(Z)	7.750	02/15/17	250,000	265,000
Satelites Mexicanos SA de CV (Z)	9.500	05/15/17	1,404,000	1,544,400
Wind Acquisition Finance SA (S)	7.250	02/15/18	1,500,000	1,545,000
Wind Acquisition Finance SA (S)(Z)	11.750	07/15/17	1,000,000	1,055,000
Wind Acquisition Holdings Finance SA, PIK (S)	12.250	07/15/17	1,723,867	1,775,583
Wireless Telecommunication Services 7.9%				
Bharti Airtel International Netherlands BV (S)	5.125	03/11/23	600,000	558,000
Colombia Telecomunicaciones SA ESP (S)(Z)	5.375	09/27/22	1,000,000	940,000
Crown Castle Towers LLC (S)(Z)	4.883	08/15/20	750,000	798,500
Digicel Group, Ltd. (S)(Z)	8.250	09/30/20	1,365,000	1,467,375
Digicel, Ltd. (S)	6.000	04/15/21	500,000	490,000
Intelsat Luxembourg SA (S)	8.125	06/01/23	1,500,000	1,612,500
MetroPCS Wireless, Inc. (S)	6.250	04/01/21	1,400,000	1,428,000
MetroPCS Wireless, Inc. (S)	6.625	04/01/23	245,000	249,900
SBA Tower Trust (S)	2.933	12/15/17	380,000	384,142

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

SBA Tower Trust (S)	5.101	04/17/17	580,000	634,414
Sprint Nextel Corp. (Z)	11.500	11/15/21	2,150,000	2,859,500
Telefonica Celular del Paraguay SA (S)	6.750	12/13/22	1,000,000	1,042,500
VimpelCom Holdings BV (S)	7.504	03/01/22	1,000,000	1,037,500

Utilities 3.0% **5,090,234**

Electric Utilities 2.2%

Beaver Valley II Funding Corp.	9.000	06/01/17	126,000	127,766
BVPS II Funding Corp.	8.890	06/01/17	356,000	378,414
CE Generation LLC	7.416	12/15/18	397,300	400,280
Exelon Corp. (Z)	4.900	06/15/15	1,015,000	1,083,651
FPL Energy National Wind LLC (S)	5.608	03/10/24	181,350	163,264
Israel Electric Corp., Ltd. (S)	6.700	02/10/17	1,000,000	1,067,825
PNPP II Funding Corp.	9.120	05/30/16	157,000	162,129
Texas Competitive Electric Holdings Company LLC (S)	11.500	10/01/20	155,000	116,250
W3A Funding Corp. (Z)	8.090	01/02/17	267,417	270,655

Independent Power Producers & Energy Traders 0.8%

NRG Energy, Inc.	7.875	05/15/21	1,200,000	1,320,000
------------------	-------	----------	-----------	-----------

6

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
Convertible Bonds 1.3% (0.9% of Total Investments)				\$2,296,929

(Cost \$1,974,643)

Industrials 0.3% **605,704**

Airlines 0.3%

United Continental Holdings, Inc. (Z)	4.500	06/30/21	550,000	605,704
---------------------------------------	-------	----------	---------	---------

Materials 0.3% **516,875****Containers & Packaging 0.3%**

Owens-Brockway Glass Container, Inc. (S)(Z)	3.000	06/01/15	500,000	516,875
---	-------	----------	---------	---------

Telecommunication Services 0.7% **1,174,350****Diversified Telecommunication Services 0.0%**

Axtel SAB de CV (7.000% until 1-31-14, then 8.000% until 1-31-15, then 9.000% thereafter) (S)	7.000	01/31/20	MXN 609,900	66,850
---	-------	----------	-------------	--------

Wireless Telecommunication Services 0.7%

Clearwire Communications LLC (S)(Z)	8.250	12/01/40	1,000,000	1,107,500
-------------------------------------	-------	----------	-----------	-----------

Term Loans (M) 0.8% (0.5% of Total Investments) **\$1,303,567**

(Cost \$1,470,989)

Consumer Staples 0.1% **208,700****Personal Products 0.1%**

Revlon Consumer Products Corp.	4.000	11/20/17	206,719	208,700
--------------------------------	-------	----------	---------	---------

Health Care 0.2% **342,982****Health Care Providers & Services 0.2%**

National Mentor Holdings, Inc.	6.500	02/09/17	342,127	342,982
--------------------------------	-------	----------	---------	---------

Industrials 0.5% **751,885****Airlines 0.5%**

Delta Air Lines, Inc.	4.250	04/20/17	686,000	690,974
Global Aviation Holdings, Inc.	3.000	02/13/18	503,687	25,184
Global Aviation Holdings, Inc.	10.000	07/13/17	51,038	35,727

Capital Preferred Securities (a) 0.4% (0.3% of Total Investments)	\$714,000
--	------------------

(Cost \$700,000)

Financials 0.4%	714,000
------------------------	----------------

Commercial Banks 0.4%

HSBC Finance Capital Trust IX (5.911% to 11-30-15, then 3 month LIBOR + 1.926%) (Z)

5.911	11/30/35	700,000	714,000
-------	----------	---------	---------

U.S. Government & Agency Obligations 28.8% (19.7% of Total Investments)	\$49,353,486
--	---------------------

(Cost \$49,745,112)

U.S. Government 12.7%	21,680,024
------------------------------	-------------------

U.S. Treasury

Note (Z)	0.625	09/30/17	6,000,000	5,882,346
Note (Z)	0.875	01/31/18	3,000,000	2,953,593
Note (Z)	1.375	01/31/20	5,000,000	4,850,000
Note (Z)	1.750	05/15/22	1,120,000	1,060,851

7

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
U.S. Government (continued)				
Note (Z)	1.750	05/15/23	3,000,000	\$2,785,314
Note (Z)	2.000	04/30/16	3,460,000	3,598,400
Strip, PO (Z)	3.031	11/15/30	1,025,000	549,520

U.S. Government Agency 16.1%**27,673,462**

Federal Home Loan Mortgage Corp.

30 Yr Pass Thru (Z)	5.000	03/01/41	2,776,167	3,018,539
30 Yr Pass Thru (Z)	6.500	06/01/37	16,544	18,524
30 Yr Pass Thru (Z)	6.500	10/01/37	42,685	47,801
30 Yr Pass Thru (Z)	6.500	11/01/37	93,898	105,132
30 Yr Pass Thru (Z)	6.500	12/01/37	44,126	49,422
30 Yr Pass Thru (Z)	6.500	03/01/38	186,513	209,174

Federal National Mortgage Association

15 Yr Pass Thru (Z)	4.000	12/01/24	2,090,006	2,225,367
30 Yr Pass Thru	3.000	10/29/27	670,000	606,964
30 Yr Pass Thru (Z)	4.000	12/01/40	5,664,886	5,918,478
30 Yr Pass Thru (Z)	4.000	09/01/41	4,004,380	4,167,371
30 Yr Pass Thru (Z)	4.000	10/01/41	2,027,494	2,112,553
30 Yr Pass Thru (Z)	4.500	10/01/40	2,937,577	3,125,421
30 Yr Pass Thru (Z)	5.000	02/01/41	426,853	467,787
30 Yr Pass Thru (Z)	5.000	04/01/41	722,064	788,375
30 Yr Pass Thru (Z)	5.500	06/01/38	1,215,906	1,322,819
30 Yr Pass Thru (Z)	5.500	08/01/40	278,346	302,820
30 Yr Pass Thru (Z)	6.000	05/01/37	864,795	943,695
30 Yr Pass Thru (Z)	6.500	07/01/36	375,625	422,643
30 Yr Pass Thru (Z)	6.500	10/01/37	227,529	254,445
30 Yr Pass Thru (Z)	6.500	01/01/39	1,404,509	1,566,132

Foreign Government Obligations 3.1% (2.2% of Total Investments)**\$5,376,930**

(Cost \$5,432,662)

Argentina 1.7%**2,989,260**

City of Buenos Aires (S)	12.500	04/06/15	2,400,000	2,436,000
Provincia de Neuquen (S)	7.875	04/26/21	639,200	553,260

Dominican Republic 0.6%**967,500**

Government of Dominican Republic (S)	5.875	04/18/24	1,000,000	967,500
--------------------------------------	-------	----------	-----------	---------

South Korea 0.1%**216,973**

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Korea Development Bank (Z)	4.375	08/10/15	205,000	216,973
----------------------------	-------	----------	---------	---------

Ukraine 0.7%				1,203,197
---------------------	--	--	--	------------------

City of Kyiv (S)	9.375	07/11/16	1,285,000	1,203,197
------------------	-------	----------	-----------	-----------

Collateralized Mortgage Obligations 9.0% (6.2% of Total Investments)				\$15,461,166
---	--	--	--	---------------------

(Cost \$15,244,797)

Commercial & Residential 5.1%				8,733,021
--	--	--	--	------------------

American Home Mortgage Assets LLC				
Series 2006-6, Class XP IO	2.091	12/25/46	5,784,337	423,216
Bear Stearns Adjustable Rate Mortgage Trust				
Series 2005-2, Class A1 (P)	2.600	03/25/35	500,152	499,520
Series 2005-5, Class A2 (P)	2.320	08/25/35	555,150	550,965

8

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
--	----------	---------------	------------------------	-------

Commercial & Residential (continued)

Bear Stearns Asset Backed Securities Trust				
Series 2004-AC5, Class A1	5.250	10/25/34	397,664	\$413,313
Commercial Mortgage Pass Through Certificates				
Series 2012-LC4, Class B (P)	4.934	12/10/44	365,000	375,088
Series 2012-LC4, Class C (P)	5.648	12/10/44	290,000	299,988
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust				
Series 2004-4, Class 2AR1 (P)	0.730	06/25/34	554,605	498,040
Extended Stay America Trust				
Series 2013-ESFL, Class DFL (P) (S)	3.326	12/05/31	475,000	479,003
GSR Mortgage Loan Trust				

Edgar Filing: JOHN HANCOCK INVESTORS TRUST - Form N-Q

Series 2006-4F, Class 6A1	6.500	05/25/36	2,172,054	1,579,277
Series 2004-9, Class B1 (P)	3.102	08/25/34	753,026	418,440
HarborView Mortgage Loan Trust				
Series 2005-8, Class 1X IO	2.223	09/19/35	3,246,261	257,273
Series 2007-3, Class ES IO (S)	0.350	05/19/47	6,474,211	58,268
Series 2007-4, Class ES IO	0.350	07/19/47	7,185,649	71,856
Series 2007-6, Class ES IO (S)	0.342	08/19/37	5,433,162	46,182
IndyMac Index Mortgage Loan Trust				
Series 2005-AR18, Class 1X IO	2.049	10/25/36	8,051,421	602,488
Series 2005-AR18, Class 2X IO	1.695	10/25/36	7,226,580	294,311
JPMorgan Chase Commercial Mortgage Securities Corp.				
Series 2012-HSBC Class XA IO (S)	1.431	07/05/32	3,495,000	375,548
Morgan Stanley Capital I Trust				
Series 2006-HQ10, Class AM	5.360	11/12/41	665,000	725,801
WaMu Mortgage Pass Through Certificates				
Series 2005-AR1, Class X IO	1.488	01/25/45	103,356	4,912
Series 2005-AR6, Class X IO	1.624	04/25/45	6,513,895	422,621
Series 2005-AR8, Class X IO	1.625	07/25/45	5,926,219	336,911

U.S. Government Agency 3.9%

6,728,145

Federal Home Loan Mortgage Corp.				
Series 290, Class IO	3.500	11/15/32	3,376,400	679,089
Series 3830, Class NI IO	4.500	01/15/36	3,366,831	403,737
Series 4065, Class QA	3.000	08/15/41	809,356	832,435
Series 4068, Class AP	3.500	06/15/40	1,222,466	1,276,007
Series 4068, Class BH	3.000	06/15/40	1,020,179	1,044,618
Series K017, Class X1 IO	1.450	12/25/21	2,704,051	247,623
Series K709, Class X1 IO	1.545	03/25/19	3,266,831	237,966
Series K710, Class X1 IO	1.784	05/25/19	2,479,740	212,598
Federal National Mortgage Association				
Series 2012-118, Class IB IO	3.500	11/25/42	1,410,676	322,777
Series 2012-67, Class KG	3.500	02/25/41	376,502	405,066
Series 398, Class C3 IO	4.500	05/25/39	334,471	60,118
Series 402, Class 3 IO	4.000	11/25/39	515,030	95,802
Series 402, Class 4 IO	4.000	10/25/39	803,606	98,817
Series 407, Class 15 IO	5.000	01/25/40	882,778	140,603
Series 407, Class 21 IO	5.000	01/25/39	517,948	80,681
Series 407, Class 7 IO	5.000	03/25/41	722,772	126,316
Series 407, Class 8 IO	5.000	03/25/41	190,169	32,248
Series 407, Class C6 IO	5.500	01/25/40	1,444,574	244,674

Government National Mortgage Association

Series 2012-114, Class IO

1.029

01/16/53

1,970,077

186,970

9

John Hancock Investors Trust

As of 7-31-13 (Unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
Asset Backed Securities 1.8% (1.2% of Total Investments)				\$3,040,167

(Cost \$2,905,785)

ACE Securities Corp.

Series 2006-ASP5, Class A2B (P)	0.320	10/25/36	143,730	64,771
---------------------------------	-------	----------	---------	--------

Series 2006-ASP5, Class A2C (P)	0.370	10/25/36	282,866	128,181
---------------------------------	-------	----------	---------	---------

Series 2006-ASP5, Class A2D (P)	0.450	10/25/36	540,707	247,825
---------------------------------	-------	----------	---------	---------

Argent Securities, Inc.

Series 2006-M2, Class A2C (P)	0.340	09/25/36	1,478,368	605,903
-------------------------------	-------	----------	-----------	---------

Asset Backed Securities Corp. Home Equity

Series 2006-HE1, Class A3 (P)	0.390	01/25/36	517,109	476,925
-------------------------------	-------	----------	---------	---------

ContiMortgage Home Equity Loan Trust

Series 1995-2, Class A5	8.100	08/15/25	29,284	29,221
-------------------------	-------	----------	--------	--------

Morgan Stanley ABS Capital I

Series 2006-HE4, Class A3 (P)	0.340	06/25/36	458,339	302,558
-------------------------------	-------	----------	---------	---------

Sonic Capital LLC

Series 2011-1A, Class A2 (S)	5.438	05/20/41	421,632	448,644
------------------------------	-------	----------	---------	---------

Westgate Resorts LLC

Series 2012-2A, Class B (S)	4.500	01/20/25	739,838	736,139
-----------------------------	-------	----------	---------	---------

			Shares	Value
--	--	--	---------------	--------------

Common Stocks 1.7% (1.2% of Total Investments)				\$2,884,655
---	--	--	--	--------------------

(Cost \$3,008,608)

Consumer Discretionary 0.4%

603,314
