

BlackRock Global Energy & Resources Trust
Form N-Q
September 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21656

BlackRock Global Energy and Resources Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Global Energy and Resources Trust

40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: July 31, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
JULY 31, 2006

BlackRock Global Energy and Resources Trust (BGR)

| Shares | Description | Value |
|--|--------------------------------|-------------|
| LONG-TERM INVESTMENTS 96.7% | | |
| Common Stocks 96.7% | | |
| Chemicals 1.3% | | |
| 1,685 ¹ | Arkema (ADR) | \$ 65,240 |
| 131,100 | Potash Corp. of Saskatchewan | 12,388,950 |
| Total Chemicals | | 12,454,190 |
| Coal 13.1% | | |
| 523,500 ² | Arch Coal, Inc. | 19,861,590 |
| 619,200 | Consol Energy, Inc. | 25,486,272 |
| 476,800 ² | Massey Energy Co. | 12,740,096 |
| 383,685 | Natural Resource Partners LP | 21,256,149 |
| 466,600 | Peabody Energy Corp. | 23,283,340 |
| 728,000 | Penn Virginia Resource Partner | 18,855,200 |
| Total Coal | | 121,482,647 |
| Electric 0.7% | | |
| 80,300 | Dominion Resources, Inc. | 6,301,944 |
| Engineering & Construction 0.9% | | |
| 192,750 ¹ | McDermott Intl., Inc. | 8,777,835 |
| Gas 3.4% | | |
| 217,900 | Atmos Energy Corp. | 6,268,983 |
| 613,800 | Keyera Facilities Income Fund | 11,254,175 |
| 303,100 | NiSource, Inc. | 6,895,525 |
| 244,600 | South Jersey Industries, Inc. | 7,257,282 |
| Total Gas | | 31,675,965 |
| Iron & Steel 0.3% | | |
| 75,000 | Tenaris SA (ADR) | 2,919,000 |
| Metal 0.4% | | |
| 19,000 | Vallourec, Inc. | 4,130,857 |

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Mining 2.4%

| | | |
|---------------------|---------------------------|-------------------|
| 234,300 | BHP Billiton Ltd. (ADR) | 9,887,460 |
| 24,400 ¹ | Glamis Gold Ltd. | 898,164 |
| 42,500 | Newmont Mining Corp. | 2,177,275 |
| 7,300 | Rio Tinto PLC (ADR) | 1,524,897 |
| 208,700 | Royal Gold, Inc. | 6,183,781 |
| 25,600 | Teck Cominco Ltd.,Class B | 1,694,301 |
| Total Mining | | 22,365,878 |

Oil & Gas 47.4%

| | | |
|----------------------|---------------------------------|------------|
| 195,000 ¹ | Acergy SA (ADR) | 3,348,150 |
| 151,196 | Anadarko Petroleum Corp. | 6,915,705 |
| 364,000 | ARC Energy Trust | 9,584,872 |
| 535,600 | Baytex Energy Trust | 11,751,302 |
| 730,273 | BG Group PLC | 9,821,915 |
| 216,000 | Bonavista Energy Trust | 7,271,892 |
| 161,600 | Canadian Natural Resources Ltd. | 8,603,584 |
| 321,900 | Chesapeake Energy Corp. | 10,590,510 |
| 309,800 ¹ | Compton Petroleum Corp. | 4,106,212 |
| 174,600 | ConocoPhillips | 11,984,544 |
| 75,911 ¹ | Core Laboratories NV | 5,541,503 |
| 119,700 | Diamond Offshore Drilling, Inc. | 9,447,921 |
| 196,900 | EnCana Corp. | 10,644,414 |
| 124,400 | Enerplus Resources Fund | 7,151,598 |
| 144,800 | ENSCO Intl., Inc. | 6,692,656 |
| 336,800 | EOG Resources, Inc. | 24,973,720 |
| 71,700 | Exxon Mobil Corp. | 4,856,958 |
| 482,700 | Fairborne Energy Ltd. | 6,414,958 |
| 215,417 ¹ | Fairquest Energy Ltd. | 1,199,193 |
| 92,000 ¹ | FMC Technologies, Inc. | 5,797,840 |
| 318,300 | Focus Energy Trust | 6,933,017 |
| 205,500 ¹ | Forest Oil Corp. | 6,886,305 |
| 87,100 | GlobalSantaFe Corp. | 4,784,403 |

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BlackRock Global Energy and Resources Trust (BGR) (continued)

| Shares | Description | Value |
|-------------------------------|------------------------------|--------------|
| Oil & Gas (cont d) | | |
| 201,500 ^{1,2} | Grant Prideco, Inc. | \$ 9,170,265 |
| 181,900 ¹ | Hercules Offshore, Inc. | 6,501,106 |
| 131,700 | Hess Corp. | 6,966,930 |
| 163,700 | Husky Energy, Inc. | 11,117,772 |
| 83,100 | Marathon Oil Corp. | 7,532,184 |
| 266,200 ¹ | Nabors Industries Ltd. | 9,402,184 |
| 185,058 ¹ | National Oilwell Varco, Inc. | 12,406,288 |

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| | | |
|----------------------------|---------------------------------|--------------------|
| 267,300 ¹ | Newfield Exploration Co. | 12,397,374 |
| 214,300 | Noble Energy, Inc. | 10,845,723 |
| 424,000 | Norsk Hydro ASA | 12,056,219 |
| 236,400 | Penn West Energy Trust | 9,494,018 |
| 105,000 | Petroleo Brasileiro SA (ADR) | 9,647,400 |
| 204,200 | Precision Drilling Corp. | 7,087,782 |
| 111,054 | PrimeWest Energy Trust | 3,474,880 |
| 449,700 | Progress Energy Trust | 6,715,499 |
| 358,000 | Saipem SpA | 8,249,859 |
| 199,800 ¹ | Savanna Energy Services Corp. | 4,157,718 |
| 235,600 | SBM Offshore NV | 6,494,620 |
| 71,600 | Schlumberger Ltd. | 4,786,460 |
| 50,000 ¹ | Southwestern Energy Co. | 1,720,000 |
| 142,300 | Statoil ASA | 4,219,636 |
| 353,400 | Statoil ASA (ADR) | 10,563,126 |
| 82,400 | Stolt Offshore SA | 1,405,801 |
| 121,300 | Suncor Energy, Inc. | 9,831,365 |
| 521,700 | Talisman Energy, Inc. | 8,868,900 |
| 67,400 | Total SA (ADR) | 4,598,702 |
| 252,900 ¹ | Transocean, Inc. | 19,531,467 |
| 241,200 | Trican Well Service Ltd. | 5,127,924 |
| 399,900 | Vermilion Energy Trust | 12,615,031 |
| 267,924 ¹ | Weatherford Intl. Ltd. | 12,549,560 |
| 174,200 | Zargon Energy Trust | 4,954,933 |
| Total Oil & Gas | | 439,793,898 |
| Pipelines 22.8% | | |
| 451,400 | AltaGas Income Trust | 11,128,444 |
| 245,900 | Boardwalk Pipeline Partners LP | 6,528,645 |
| 51,387 | Crosstex Energy LP | 1,875,626 |
| 1,125,000 ³ | Duke Energy Income Fund | 12,276,884 |
| 484,900 | Energy Transfer Partners LP | 21,335,600 |
| 756,905 | Enterprise Products Partners LP | 20,186,656 |
| 577,438 ¹ | Kinder Morgan Management LLC | 24,985,762 |
| 580,500 ² | Magellan Midstream Partners LP | 20,607,750 |
| 359,700 | Oneok Partners LP | 18,704,400 |
| 194,600 | Oneok, Inc. | 7,241,066 |
| 265,500 | Pembina Pipeline Income Fund | 3,964,787 |
| 517,700 | Plains All American Pipeline LP | 23,891,855 |
| 87,000 | Questar Corp. | 7,708,200 |
| 436,800 | TEPPCO Partners LP | 15,702,960 |
| 176,200 | Valero LP | 9,032,012 |
| 190,600 | Williams Partners LP | 6,156,380 |
| Total Pipelines | | 211,327,027 |
| Transportation 4.0% | | |
| 600 | AP Moller - Maersk A/S | 4,529,775 |
| 800,000 | Aries Maritime Transport Ltd. | 9,792,000 |

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|--|---------------------------|-------------|
| 725,000 | Double Hull Tankers, Inc. | 10,643,000 |
| 606,000 | Ship Finance Intl. Ltd. | 11,780,640 |
| Total Transportation | | 36,745,415 |
| Total Common Stocks (cost \$732,127,611) | | 897,974,656 |

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BlackRock Global Energy and Resources Trust (BGR) (continued)

| Principal Amount | Description | Value |
|------------------------------------|---|---------------|
| SHORT-TERM INVESTMENTS 3.7% | | |
| Commercial Paper 1.2% | | |
| \$11,000,000 ⁴ | Amsterdam Funding Corp., 5.36%, 8/23/06 | \$ 10,964,171 |

Shares

| | | |
|--|---|------------|
| Money Market Fund 2.5% | | |
| 22,846,270 | Fidelity Institutional Money Market Prime Portfolio | 22,846,270 |
| Total Short-Term Investments (cost \$33,810,441) | | 33,810,441 |

Contracts

| | | |
|---|--|-------------|
| OUTSTANDING CALL OPTIONS PURCHASED 0.0% | | |
| 25,000 | Arch Coal, Inc., strike price \$50, expires 11/17/06 | 20,325 |
| 100 | Diamond Offshore Drilling, Inc., strike price \$90, expires 09/16/06 | 11,000 |
| 40,000 | Peabody Energy Corp., strike price \$70, expires 11/17/06 | 39,506 |
| Total Outstanding Call Options Purchased (cost \$52,396) | | 70,831 |
| Total investments before outstanding options written (cost \$765,990,448 ⁵) | | 931,855,928 |

Shares

| | | |
|--|--|----------|
| OUTSTANDING OPTIONS WRITTEN (0.6)% | | |
| OUTSTANDING CALL OPTIONS WRITTEN (0.6)% | | |
| (250) | Acergy SA (ADR), strike price \$15, expires 08/19/06 | (59,375) |
| (350) | Acergy SA (ADR), strike price \$17.50, expires 11/18/06 | (59,500) |
| (50) | Acergy SA (ADR), strike price \$20, expires 11/18/06 | (4,375) |
| (100) | Anadarko Petroleum Corp., strike price \$57.50, expires 11/18/06 | (5,500) |

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| | | |
|----------|--|-----------|
| (100) | Arch Coal, Inc., strike price \$40, expires 09/16/06 | (26,500) |
| (25,000) | Arch Coal, Inc., strike price \$51, expires 11/17/06 | (17,425) |
| (50,000) | Atmos Energy Corp., strike price \$27.55, expires 08/18/06 | (65,450) |
| (150) | BG Group PLC, strike price 7.50 GBP, expires 09/18/06 | (44,832) |
| (200) | BHP Billiton Ltd. (ADR), strike price \$45, expires 09/16/06 | (22,000) |
| (200) | BHP Billiton Ltd. (ADR), strike price \$50, expires 11/18/06 | (20,000) |
| (100) | Canadian Natural Resources Ltd., strike price \$55, expires 09/16/06 | (25,000) |
| (25,000) | Canadian Natural Resources Ltd., strike price \$61, expires 11/17/06 | (49,175) |
| (200) | Chesapeake Energy Corp., strike price \$30, expires 08/19/06 | (62,000) |
| (250) | Chesapeake Energy Corp., strike price \$32.50, expires 08/19/06 | (30,000) |
| (25,000) | Chesapeake Energy Corp., strike price \$35.50, expires 11/17/06 | (40,175) |
| (250) | Chesapeake Energy Corp., strike price \$37.50, expires 10/21/06 | (16,250) |
| (200) | ConocoPhillips, strike price \$70, expires 08/22/06 | (24,000) |
| (100) | ConocoPhillips, strike price \$75, expires 11/18/06 | (20,000) |
| (100) | ConocoPhillips, strike price \$80, expires 11/18/06 | (10,000) |
| (200) | Consol Energy, Inc., strike price \$45, expires 08/19/06 | (17,000) |
| (60,000) | Consol Energy, Inc., strike price \$46, expires 11/17/06 | (128,640) |
| (25,000) | Core Laboratories NV, strike price \$60, expires 08/18/06 | (328,875) |
| (100) | Diamond Offshore Drilling, Inc., strike price \$95, expires 09/16/06 | (5,000) |
| (200) | Diamond Offshore Drilling, Inc., strike price \$95, expires 12/16/06 | (54,500) |
| (250) | Dominion Resources, Inc., strike price \$78.75, expires 11/10/06 | (80,000) |
| (200) | Dominion Resources, Inc., strike price \$80, expires 10/23/06 | (33,000) |
| (35,000) | Dominion Resources, Inc., strike price \$80.25, expires 11/17/06 | (81,144) |
| (100) | Encana Corp., strike price \$55, expires 08/19/06 | (12,500) |
| (100) | Encana Corp., strike price \$55, expires 09/16/06 | (26,000) |
| (25,000) | Encana Corp., strike price \$58, expires 11/03/06 | (61,650) |
| (100) | ENSCO Intl., Inc., strike price \$45, expires 08/19/06 | (23,500) |
| (100) | ENSCO Intl., Inc., strike price \$45, expires 09/16/06 | (38,000) |
| (250) | ENSCO Intl., Inc., strike price \$51, expires 11/03/06 | (62,000) |
| (200) | EOG Resources, Inc., strike price \$75, expires 08/19/06 | (50,000) |
| (400) | EOG Resources, Inc., strike price \$80, expires 09/16/06 | (116,000) |
| (250) | EOG Resources, Inc., strike price \$81, expires 11/03/06 | (103,500) |
| (250) | Exxon Mobil Corp., strike price \$62.50, expires 08/19/06 | (137,500) |
| (100) | Exxon Mobil Corp., strike price \$65, expires 08/19/06 | (31,000) |
| (27,400) | Exxon Mobil Corp., strike price \$66, expires 11/17/06 | (115,510) |
| (93) | Exxon Mobil Corp., strike price \$67.50, expires 09/16/06 | (19,297) |
| (250) | FMC Technologies, Inc., strike price \$65, expires 08/19/06 | (38,750) |
| (100) | Glamis Gold Ltd., strike price \$40, expires 08/19/06 | (6,500) |
| (100) | GlobalSantaFe Corp., strike price \$57.50, expires 08/19/06 | (8,750) |
| (100) | GlobalSantaFe Corp., strike price \$57.50, expires 09/16/06 | (20,000) |
| (300) | Grant Prideco, Inc., strike price \$45, expires 09/16/06 | (99,000) |

BlackRock Global Energy and Resources Trust (BGR) (continued)

| Shares | Description | Value |
|--|-------------|-------|
| OUTSTANDING CALL OPTIONS WRITTEN (cont d) | | |

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| | | |
|-----------|--|-------------|
| (250) | Grant Prideco, Inc., strike price \$55, expires 11/03/06 | \$ (26,250) |
| (40,000) | Hercules Offshore, Inc., strike price \$34, expires 08/18/06 | (117,120) |
| (100) | Hess Corp., strike price \$50, expires 08/19/06 | (32,000) |
| (200) | Hess Corp., strike price \$60, expires 11/18/06 | (36,500) |
| (450) | Husky Energy, Inc., strike price 74 CAD, expires 10/21/06 | (235,597) |
| (100) | Husky Energy, Inc., strike price 80 CAD, expires 09/16/06 | (15,905) |
| (100) | Marathon Oil Corp., strike price \$100, expires 09/16/06 | (8,500) |
| (250) | Marathon Oil Corp., strike price \$91, expires 11/03/06 | (154,000) |
| (500) | McDermott Intl., Inc., strike price \$46.63, expires 08/19/06 | (127,500) |
| (100) | McDermott Intl., Inc., strike price \$50, expires 08/19/06 | (6,000) |
| (100) | McDermott Intl., Inc., strike price \$55, expires 11/18/06 | (17,750) |
| (100) | Nabors Industries Ltd., strike price \$35, expires 09/16/06 | (21,000) |
| (100) | Nabors Industries Ltd., strike price \$37.50, expires 09/16/06 | (10,000) |
| (250) | Nabors Industries Ltd., strike price \$37.50, expires 11/03/06 | (47,750) |
| (25,000) | Nabors Industries Ltd., strike price \$38, expires 11/17/06 | (48,492) |
| (100) | National Oilwell Varco, Inc., strike price \$65, expires 08/19/06 | (34,000) |
| (100) | National Oilwell Varco, Inc., strike price \$65, expires 09/16/06 | (50,000) |
| (200) | National Oilwell Varco, Inc., strike price \$75, expires 11/18/06 | (62,000) |
| (100) | Newfield Exploration Co., strike price \$50, expires 08/19/06 | (5,500) |
| (100) | Newfield Exploration Co., strike price \$50, expires 09/18/06 | (16,500) |
| (250) | Newfield Exploration Co., strike price \$56, expires 11/03/06 | (30,000) |
| (200) | Newfield Exploration Co., strike price \$60, expires 12/16/06 | (22,000) |
| (200) | Newmont Mining Corp., strike price \$55, expires 08/19/06 | (9,000) |
| (225) | Newmont Mining Corp., strike price \$57.50, expires 09/16/06 | (14,625) |
| (200) | Noble Energy, Inc., strike price \$45, expires 08/19/06 | (118,000) |
| (200) | Noble Energy, Inc., strike price \$50, expires 08/19/06 | (40,000) |
| (300) | Noble Energy, Inc., strike price \$55, expires 11/18/06 | (76,500) |
| (106,000) | Norsk Hydro ASA, strike price 176.80 NOK, expires 08/10/06 | (68,464) |
| (25,000) | Oneok, Inc., strike price \$40, expires 11/17/06 | (14,425) |
| (40,000) | Peabody Energy Corp., strike price \$71, expires 11/17/06 | (33,729) |
| (200) | Penn West Energy Trust, strike price 46 CAD, expires 09/16/06 | (16,347) |
| (15,000) | Petroleo Brasileiro SA (ADR), strike price \$101, expires 11/17/06 | (54,964) |
| (100) | Petroleo Brasileiro SA (ADR), strike price \$90, expires 08/19/06 | (42,000) |
| (100) | Petroleo Brasileiro SA (ADR), strike price \$95, expires 08/19/06 | (15,500) |
| (100) | Potash Corp. of Saskatchewan, strike price \$100, expires 08/19/06 | (23,250) |
| (25,000) | Potash Corp. of Saskatchewan, strike price \$101, expires 11/17/06 | (113,173) |
| (100) | Potash Corp. of Saskatchewan, strike price \$105, expires 12/16/06 | (42,500) |
| (200) | Precision Drilling Corp., strike price \$35, expires 09/16/06 | (24,000) |
| (100) | Questar Corp., strike price \$80, expires 08/19/06 | (89,500) |
| (100) | Questar Corp., strike price \$90, expires 10/21/06 | (43,000) |
| (100) | Questar Corp., strike price \$95, expires 10/21/06 | (24,500) |
| (350) | Royal Gold, Inc., strike price \$30, expires 08/19/06 | (40,250) |
| (50,000) | Royal Gold, Inc., strike price \$36, expires 11/17/06 | (60,200) |
| (90,500) | Saipem SpA, strike price 17.64 EUR, expires 08/24/06 | (106,010) |
| (800) | SBM Offshore NV, strike price 22 EUR, expires 09/15/06 | (66,425) |
| (175) | Schlumberger Ltd., strike price \$67.50, expires 08/19/06 | (35,875) |
| (100) | Schlumberger Ltd., strike price \$75, expires 11/18/06 | (25,500) |
| (100) | Southwestern Energy Co., strike price \$35, expires 08/19/06 | (14,500) |
| (100) | Southwestern Energy Co., strike price \$35, expires 09/16/06 | (23,500) |
| (30,000) | Southwestern Energy Co., strike price \$38, expires 11/03/06 | (80,257) |
| (250) | Statoil ASA, strike price \$28, expires 08/11/06 | (51,250) |

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|----------|---|----------|
| (250) | Statoil ASA, strike price \$30, expires 08/19/06 | (21,250) |
| (250) | Statoil ASA, strike price \$34, expires 11/03/06 | (20,500) |
| (100) | Suncor Energy, Inc., strike price \$100, expires 12/16/06 | (24,500) |
| (100) | Suncor Energy, Inc., strike price \$80, expires 08/19/06 | (37,000) |
| (100) | Suncor Energy, Inc., strike price \$85, expires 09/16/06 | (33,000) |
| (200) | Talisman Energy, Inc., strike price \$17.50, expires 08/19/06 | (9,000) |
| (250) | Talisman Energy, Inc., strike price \$20.25, expires 11/03/06 | (12,250) |
| (50,000) | Talisman Energy, Inc., strike price \$20.50, expires 11/17/06 | (24,715) |
| (100) | Teck Cominco Ltd., Class B, strike price 80 CAD, expires 11/18/06 | (34,461) |
| (250) | Tenaris SA (ADR), strike price \$40, expires 08/19/06 | (30,000) |
| (250) | Tenaris SA (ADR), strike price \$43, expires 11/03/06 | (59,750) |
| (100) | Total SA (ADR), strike price \$145, expires 08/19/06 | (11,000) |
| (100) | Total SA (ADR), strike price \$70, expires 09/16/06 | (13,500) |
| (100) | Total SA (ADR), strike price \$70, expires 11/18/06 | (27,500) |
| (300) | Transocean, Inc., strike price \$95, expires 11/18/06 | (39,000) |

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BlackRock Global Energy and Resources Trust (BGR) (continued)

| Shares | Description | Value |
|--|--|--------------------|
| OUTSTANDING CALL OPTIONS WRITTEN (cont d) | | |
| (350) | Weatherford Intl. Ltd., strike price \$60, expires 11/18/06 | \$ (21,000) |
| Total Outstanding Call Options Written (premium received \$4,250,585) | | (5,209,207) |
| OUTSTANDING PUT OPTIONS WRITTEN 0.0% | | |
| (100) | Anadarko Petroleum Corp., strike price \$42.50, expires 08/19/06 | (3,000) |
| (300) | Anadarko Petroleum Corp., strike price \$45, expires 08/19/06 | (28,500) |
| (100) | Arch Coal, Inc., strike price \$40, expires 08/19/06 | (32,000) |
| (100) | Canadian Natural Resources Ltd., strike price \$50, expires 08/19/06 | (6,500) |
| (100) | Consol Energy, Inc., strike price \$35, expires 08/19/06 | (3,500) |
| (100) | Consol Energy, Inc., strike price \$40, expires 08/19/06 | (13,500) |
| (100) | Diamond Offshore Drilling, Inc., strike price \$70, expires 08/19/06 | (6,500) |
| (300) | Diamond Offshore Drilling, Inc., strike price \$75, expires 08/19/06 | (36,000) |
| (100) | ENSCO Intl., Inc., strike price \$40, expires 08/19/06 | (2,000) |
| (100) | EOG Resources, Inc., strike price \$65, expires 08/19/06 | (3,500) |
| (200) | FMC Technologies, Inc., strike price \$60, expires 08/19/06 | (20,000) |
| (100) | Forest Oil Corp., strike price \$30, expires 08/19/06 | (1,000) |
| (100) | GlobalSantaFe Corp., strike price \$50, expires 08/19/06 | (4,500) |
| (300) | GlobalSantaFe Corp., strike price \$52.50, expires 08/19/06 | (30,000) |
| (300) | Hanover Compressor Co., strike price \$17.50, expires 08/19/06 | (9,000) |
| (27) | Hess Corp., strike price \$46.63, expires 08/19/06 | (540) |
| (100) | Hess Corp., strike price \$50, expires 08/19/06 | (13,500) |
| (100) | Marathon Oil Corp., strike price \$80, expires 09/16/06 | (9,500) |
| (250) | Massey Energy Co., strike price \$25, expires 08/19/06 | (13,750) |
| (100) | Massey Energy Co., strike price \$30, expires 08/19/06 | (32,000) |
| (100) | McDermott Intl., Inc., strike price \$40, expires 08/19/06 | (4,000) |

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|---|---|----------------------|
| (100) | Nabors Industries Ltd., strike price \$32.50, expires 09/16/06 | (7,000) |
| (100) | National Oilwell Varco, Inc., strike price \$60, expires 08/19/06 | (4,000) |
| (100) | Newfield Exploration Co., strike price \$45, expires 08/19/06 | (12,000) |
| (100) | Noble Energy, Inc., strike price \$45, expires 08/19/06 | (2,500) |
| (100) | Petroleo Brasileiro SA (ADR), strike price \$85, expires 08/19/06 | (8,000) |
| (100) | Schlumberger Ltd., strike price \$60, expires 09/16/06 | (9,500) |
| (100) | Suncor Energy, Inc., strike price \$75, expires 08/19/06 | (10,000) |
| (50,000) | Talisman Energy, Inc., strike price \$16, expires 08/18/06 | (12,788) |
| (100) | Transocean, Inc., strike price \$70, expires 08/19/06 | (6,000) |
| (100) | Transocean, Inc., strike price \$75, expires 08/19/06 | (17,250) |
| (275) | Weatherford Intl. Ltd., strike price \$45, expires 08/19/06 | (24,750) |
| Total Outstanding Put Options Written (premium received (\$877,551)) | | (386,578) |
| Total outstanding options written (premium received (\$5,128,136)) | | (5,595,785) |
| Total investments net of outstanding options written 99.8% | | \$926,260,143 |
| Other assets in excess of liabilities 0.2% | | 2,300,143 |
| Net Assets 100.0% | | \$928,560,286 |

¹ Non-income producing security.

² Security, or a portion thereof, pledged as collateral for outstanding options written.

³ Security is fair valued.

⁴ Rate shown is the yield to maturity as of July 31, 2006.

⁵ Cost for Federal income tax purposes is \$771,532,744. The net unrealized appreciation on a tax basis is \$160,323,184, consisting of \$176,761,763 gross unrealized appreciation and \$16,438,579 gross unrealized depreciation.

A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

KEY TO ABBREVIATIONS

| | | | |
|-----|------------------------------|-----|------------------|
| ADR | American Depositary Receipts | GBP | British Pound |
| CAD | Canadian Dollar | NOK | Norwegian Kroner |
| EUR | Euro | | |

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Global Energy and Resources Trust

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: September 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: September 27, 2006

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: September 27, 2006
