

Edgar Filing: BAXTER JERRY W - Form 4

BAXTER JERRY W  
 Form 4  
 January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 BAXTER, JERRY W.  
 Suite T-4855  
 185 Central Ave. SW  
 Atlanta, GA 30303
2. Issuer Name and Ticker or Trading Symbol  
 ACOLA CORP. (ACAC)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
 1/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security  | 2) Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3) Trans-<br>action<br>Code<br>Code V | 4) Securities Acquired(A)<br>or Disposed of (D)<br>A<br>or<br>D Price | 5) Amount of<br>Securities<br>Beneficially<br>Owned at<br>End of Month | 6) D<br>or<br>I | 7) Natur<br>Indir<br>Benefi<br>Owner |
|-----------------------|---|---------------------------------------|---|--|-----------------|--------------------------------------|
| Common Stock, Class A | 01/13/03  | A                                     | 1,500,000 (1) A \$ .008   | 1,500,000  | D               |                                      |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative<br>Security | 2) Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3) Trans-<br>action<br>Date | 4) Trans-<br>action<br>Code<br>Code V | 5) Number of Derivative<br>Securities Acquired (A)<br>or Disposed of (D)<br>A<br>D | 6) Date<br>Expira<br>Exerci |
|------------------------------------|--|-----------------------------|---------------------------------------|--|-----------------------------|
| N/A                                |  |                             |                                       |  |                             |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative | 3) Trans- | 7) Title and Amount | 8) Price | 9) Number of |
|------------------------|-----------|---------------------|----------|--------------|
|------------------------|-----------|---------------------|----------|--------------|

Edgar Filing: BAXTER JERRY W - Form 4

| Security | action<br>Date | of Underlying<br>Securities | Amount or<br>Number of<br>Shares | of Deri-<br>vative<br>Security | Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of Month |
|----------|----------------|-----------------------------|----------------------------------|--------------------------------|--|
|          | -              | Title                       |                                  |                                |  |

---

SIGNATURE OF REPORTING PERSON  
/S/ Jerry W. Baxter

-----  
Jerry W. Baxter  
DATE 01/14/03