

FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND

Form NSAR-A

January 29, 2007

PAGE 1
000 A000000 11/30/2006
000 C000000 1264352
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FIRST TRUST/VALUE LINE & IBBOTSON EQUITY
001 B000000 811-21517
001 C000000 6302414141
002 A000000 1001 WARRENVILLE ROAD SUITE 300
002 B000000 LISLE
002 C000000 IL
002 D010000 60532
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 LISLE
008 D020001 IL
008 D030001 60532
010 A000001 PFPC INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 A.G. EDWARDS & SONS
011 B000001 8-013580
011 C010001 ST. LOUIS
011 C020001 MO
011 C030001 63103
012 A000001 PFPC INC.
012 B000001 84-1761
012 C010001 KING OF PRUSSIA
012 C020001 PA
012 C030001 19406
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
013 B040001 4301
015 A000001 PFPC TRUST COMPANY
015 B000001 C
PAGE 2
015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
019 A000000 Y

Edgar Filing: FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND - Form NSAR-A

019	B000000	34
019	C000000	FIRSTDEFIN
020	A000001	LEHMAN BROTHERS INC.
020	B000001	13-2518466
020	C000001	165
020	A000002	SOUTHWEST SECURITIES, INC.
020	B000002	75-2040825
020	C000002	131
021	000000	296
023	C000000	0
023	D000000	0
024	000000	N
026	A000000	N
026	B000000	N
026	C000000	N
026	D000000	Y
026	E000000	N
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
028	F020000	0
028	F030000	0
	PAGE	3
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0

Edgar Filing: FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND - Form NSAR-A

042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	0.650
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
	PAGE	4
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	N
054	A000000	Y
054	B000000	Y
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	Y
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	Y
054	N000000	Y
054	O000000	Y
055	A000000	N
055	B000000	N
056	000000	Y
057	000000	N
058	A000000	N

Edgar Filing: FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND - Form NSAR-A

```

059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 2000
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 0.0
066 A000000 Y
      PAGE 5
066 C000000 Y
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 Y
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 Y
070 H020000 N
070 I010000 Y
070 I020000 N
070 J010000 Y
070 J020000 N
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 Y
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 N

```

Edgar Filing: FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND - Form NSAR-A

070	P020000	N	
070	Q010000	N	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		124534
071	B000000		283508
071	C000000		146147
071	D000000		85
072	A000000	6	
072	B000000		0
072	C000000		1146
072	D000000		0
072	E000000		0
072	F000000		472
	PAGE	6	
072	G000000		73
072	H000000		0
072	I000000		17
072	J000000		10
072	K000000		0
072	L000000		3
072	M000000		15
072	N000000		0
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		1
072	S000000		157
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		171
072	X000000		919
072	Y000000		0
072	Z000000		227
072	AA000000		16870
072	BB000000		0
072	CC010000		0
072	CC020000		10812
072	DD010000		130
072	DD020000		0
072	EE000000		8132
073	A010000		0.0200
073	A020000		0.0000
073	B000000		1.2500
073	C000000		0.0000
074	A000000		152296
074	B000000		0
074	C000000		0
074	D000000		0
074	E000000		0
074	F000000		0
074	G000000		0
074	H000000		0
074	I000000		0
074	J000000		0
074	K000000		0
074	L000000		264
074	M000000		0
074	N000000		152560
074	O000000		0

Edgar Filing: FIRST TRUST VALUE LINE R & IBBOTSON EQUITY ALLOCATION FUND - Form NSAR-A

074 P000000 81
 074 Q000000 0
 074 R010000 0
 074 R020000 0
 074 R030000 0

PAGE 7

074 R040000 259
 074 S000000 0
 074 T000000 152220
 074 U010000 6505
 074 U020000 0
 074 V010000 23.40
 074 V020000 0.00
 074 W000000 0.0000
 074 X000000 18
 074 Y000000 0
 075 A000000 0
 075 B000000 144687
 076 000000 23.34

077 A000000 N

078 000000 N

080 C000000 0

081 B000000 0

082 B000000 0

083 B000000 0

084 B000000 0

086 A010000 0

086 A020000 0

086 B010000 0

086 B020000 0

086 C010000 0

086 C020000 0

086 D010000 0

086 D020000 0

086 E010000 0

086 E020000 0

086 F010000 0

086 F020000 0

087 A010000 COMMON STOCK

087 A020000 33735H105

087 A030000 FVI

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 N

SIGNATURE MARK BRADLEY

TITLE CHIEF FINANCIAL OFFICER