Edgar Filing: UNISOURCE ENERGY CORP - Form 4

UNISOURO Form 4 October 01,	CE ENERGY CO	RP	-							
FORM	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES Anshington			COMMISSION	N OMB Number:	3235-0287	
Check the check	iger STATEN	STATEMENT OF CHANGES IN BENEFICIAL						Expires:	January 31, 2005	
subject Section Form 4		SECURITIES						average urs per . 0.5		
Form 5 obligation may cor <i>See</i> Inst 1(b).	Filed pur ons stinue. Section 17((a) of the I	Public U	Jtility Hol	ding Con		nge Act of 1934, of 1935 or Sectio 940	response on	0.0	
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> BILBY ELIZABETH T			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			UNISOURCE ENERGY CORP [UNS]				(Check all applicable)			
(Last) (First) (Middle) 1 S. CHURCH AVENUE, UE183			3. Date of Earliest Transaction (Month/Day/Year) 09/28/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)			endment, D onth/Day/Yea	-	1	6. Individual or A Applicable Line) _X_ Form filed by		-	
TUCSON,	AZ 85701							More than One Ro		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deen (Month/Day/Year) Execution any (Month/E		Date, if TransactionAcquire Code Dispose		Disposed	quired (A) orSecuritiesposed of (D)Beneficiallystr. 3, 4 and 5)OwnedFollowingReported		1	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	-	-	-			
					inform requir	nation cont ed to resp ys a curre	spond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr.		
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(1)</u>	\$ 0 <u>(2)</u>	09/28/2007	А	28.65		(1)(3)	(3)	Common Stock	28.65	\$ 29

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BILBY ELIZABETH T 1 S. CHURCH AVENUE UE183 TUCSON, AZ 85701	Х						
Signatures							
C. David Lamoreaux, attorney in fact		10/01/200)7				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Credited as fully-vested dividend equivalents under the UniSource Energy Corporation Management and Directors Deferred Compensation Plan (the "DCP") with respect to dividends declared by the issuer of its Common Stock
- (2) Converts to Common Stock on a 1-for-1 basis.
- (3) Payable at the time or times elected by the reporting person under the DCP and subject to earlier payment in accordance with the DCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.