Edgar Filing: UNISOURCE ENERGY CORP - Form 4

UNISOUR Form 4 February 29	CE ENERGY CO	RP							
FORM	ЛЛ								PPROVAL
Check t	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number: Expires:	3235-0287 January 31,
if no lor subject Section Form 4	to SIAIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES							2005 average urs per
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)								
1. Name and Hutchens I	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		UNISC [UNS]	OURCE E	NERG	Y CORP	(Check all applicable)			
(Last) (First) (Middle) 1 S. CHURCH AVENUE, UE201			3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008			Director 10% Owner X Officer (give title Other (specify below) below) Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
TUCSON,	AZ 85702						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivati	ive Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Dispos	red (A) or sed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Demin 1 D		f		Code V			· · ·		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colle	ection of	SEC 1474
					info req dis	ormation con uired to resp	tained in this form ond unless the fo ntly valid OMB co	n are not orm	(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.18	02/27/2008		А		8,190		<u>(1)</u>	02/27/2018	Common Stock	8,190
Report	ing Ow	ners									

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Hutchens David G 1 S. CHURCH AVENUE UE201 TUCSON, AZ 85702			Vice President					
Signatures								
C. David Lamoreaux, attorney in fact		02/29/200	08					
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three annual installments of 33%, 33% and 34%, respectively, beginning February 27, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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