NeuroMetrix, Inc. Form 4 February 13, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Integral Capital Management VII, LLC

(Last)

(First)

(Middle)

2. Issuer Name and Ticker or Trading

NeuroMetrix, Inc. [NURO]

(Month/Day/Year)

Filed(Month/Day/Year)

3000 SAND HILL ROAD, BLDG 3, STE 240

(Street)

Symbol

3. Date of Earliest Transaction

4. If Amendment, Date Original

02/11/2008

Other (specify Officer (give title below)

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

Issuer

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-I                           | Derivative                               | Secur   | ities Acqui  | red, Disposed of,  | or Beneficial  | ly Owned  |
|--------------------------------------|---|---|--|--|---------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securit<br>our Dispos<br>(Instr. 3, 4 | ed of ( | ` ′          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 02/11/2008                              |   | S                                      | 4,690                                    | D       | \$<br>6.5931 | 950,310  | I (1)  | See footnote (1)                                      |
| Common<br>Stock                      | 02/12/2008                              |   | S                                      | 10,000                                   | D       | \$<br>4.4772 | 940,310  | I (1)  | See footnote (1)                                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.         | 6. Date Exerc    | cisable and | 7. Titl | e and          | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------|------------|------------------|-------------|---------|----------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration D     | ate         | Amou    | nt of          | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/      | Year)       | Under   | lying          | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e                |             | Securi  | ities          | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |             | Securities |                  |             | (Instr. | 3 and 4)       |             | Own    |
|             | Security    |                     |                    |             | Acquired   |                  |             |         |                |             | Follo  |
|             | •           |                     |                    |             | (A) or     |                  |             |         |                |             | Repo   |
|             |             |                     |                    |             | Disposed   |                  |             |         |                |             | Trans  |
|             |             |                     |                    |             | of (D)     |                  |             |         |                |             | (Instr |
|             |             |                     |                    |             | (Instr. 3, |                  |             |         |                |             |        |
|             |             |                     |                    |             | 4, and 5)  |                  |             |         |                |             |        |
|             |             |                     |                    |             |            |                  |             |         | A              |             |        |
|             |             |                     |                    |             |            |                  |             |         | Amount         |             |        |
|             |             |                     |                    |             |            | Date             | Expiration  | T:41-   | or<br>Namelana |             |        |
|             |             |                     |                    | C-1- V      |            | Exercisable Date | Date        | of      | Number         |             |        |
|             |             |                     |                    |             | (A) (D)    |                  |             |         |                |             |        |
|             |             |                     |                    | Code V      | (A) (D)    |                  |             |         | Shares         |             |        |

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Integral Capital Management VII, LLC 3000 SAND HILL ROAD **BLDG 3, STE 240** MENLO PARK, CA 94025

X

## **Signatures**

/s/ Pamela K. Hagenah, 02/13/2008 Manager

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Integral Capital Management VII, LLC, a Delaware limited liability company ("ICM7") is the general partner of Integral Capital Partners (1) VII, L.P., a Delaware limited partnership ("ICP7"). ICM7 disclaims beneficial ownership of the shares of the Issuer's common stock held directly by ICP7, except to the extent of any indirect pecuniary interest in its distributive share therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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