

Edgar Filing: NEWS COMMUNICATIONS INC - Form 4

NEWS COMMUNICATIONS INC

Form 4

September 10, 2001

FORM 4

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue.
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number 3235-0287
Expires: December 31, 2001
Estimated average burden
Hours per response.....0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*

Ross, Jr. Wilbur L.

(Last) (First) (Middle)

101 East 52nd Street, 19th Floor

(Street)

New York New York 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

News Communications, Inc. (NCOM)

3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year

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August 2001

5. If Amendment,
Date of Original
(Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

X Director 10% Owner

Officer (give Title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |
|------------------------------------|-----------------------------|---|---|
|------------------------------------|-----------------------------|---|---|

(Month/
Day/
Year)

Code

V

Amount

(A) or
(D)

Price

5. Amount of
Securities
Beneficially
Owned at

6. Owner-
ship
Form:
Direct

7. Nature of
Indirect
Beneficial
Owner-

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End of Month (D) or ship
 Indirect
 (Instr. 3 and 4) (I)
 (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC 1474 (7-96)
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FORM 4 (continued)

Table II-- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |
|---|--|---|-----------------------------------|---|
| | | | Code V (A) (D) | |
| Director Stock Option (right to buy) | \$1.00 | 8/17/01 | A | 3,333 |

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| 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Owner-ship Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership-ship (Instr. 4) |
|---|--|--|---|---|
|---|--|--|---|---|

| Title | Amount or Number of Shares | | |
|--------------|----------------------------|---------|---|
| Common stock | 3,333 | 231,666 | D |

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Wilbur L. Ross, Jr.

**Signature of Reporting Person

Wilbur L. Ross, Jr.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number.

