BELL MARTIN A Form 5 February 14, 2003

 FORM 5				OMB APPROVAI
				OMB Number: 3235-036
				Expires: January 31,
Section 16. F	no longer subject to orm 4 or Form 5 obligations See Instruction 1(b).			Estimated average bu hours per response
[ ] Form 3 Holdin	gs Reported			
[ ] Form 4 Transa	ctions Reported			
		TATES SECURITIES AND E Washington, D.C. 20	549	
	uant to Section 16(a) of th Holding Company Act of 19	35 or Section 30(f) of	Act of 1	934, Section 17(a) of t
1. Name and Addre Bell	uant to Section 16(a) of th Holding Company Act of 19 ss of Reporting Person*	A.	Act of 1 the Inv	934, Section 17(a) of testment Company Act of  Issuer Name and Ticker
1. Name and Addre Bell	uant to Section 16(a) of th Holding Company Act of 19	A.	Act of 1 the Inv	934, Section 17(a) of testment Company Act of  Issuer Name and Ticker  News Communications, I
1. Name and Addre Bell	uant to Section 16(a) of th Holding Company Act of 19  ss of Reporting Person*  Martin  (First)	A.	Act of 1 the Inv	934, Section 17(a) of testment Company Act of  Issuer Name and Ticker  News Communications, I
1. Name and Addre Bell (Last)	uant to Section 16(a) of th Holding Company Act of 19  ss of Reporting Person*  Martin  (First)	A.	Act of 1 the Inv	934, Section 17(a) of testment Company Act of  Issuer Name and Ticker  News Communications, I  I.R.S. Identification  Number of Reporting  Person, if an entity
1. Name and Addre  Bell  (Last)  44 Wall Str	uant to Section 16(a) of th Holding Company Act of 19  ss of Reporting Person*  Martin  (First)  eet  (Street)	A. (Middle)	Act of 1 the Inv	934, Section 17(a) of testment Company Act of  Issuer Name and Ticker  News Communications, I  I.R.S. Identification  Number of Reporting  Person, if an entity

(Check all applicable)

	X Director			10% Owner							
		Officer (give title below)				(specify below)					
7.	Individu	nal or Joint/Grouneck applicable l	p Report								
	X Form	Filed by One Rep	orting E	Person							
-	Form	Filed by More th	an One F	Reporting	Person						
	Table I - 	Non-Derivative S	ecuritie	es Acquire	ed, Dis	posed of,	or Be	neficially Own	ed 		
1.	Title of Security (Instr. 3)			2.		Trans-action Date (Month/	3.	Trans- action Code (Instr. 8)	4.	Securities or Disposed (Instr. 3,	
						Day/ Year)				ount	(A) (D)
5.	Amount of Securiti Benefici Owned at end of I Fiscal Y (Instr.	es ally the ssuer's	6.	Ownership Form: Din or Indire (Instr. 4	rect (D ect (I)	,		7. Nature of Indirect Beneficial Ownership (Instr. 4)			

\*If the form is filed by more than one reporting person, see instruction 4(b)(v). Form 5 Page 2 of 2 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) \_\_\_\_\_\_ 1. Title of Derivative 2. Conver— 3. Trans— 4. Transac— 5. Number of 6. Data Security sion or action tion Code Derivative and (Instr. 3) Exercise Date (Instr. 8) Securities (Month/ Derivative Day/ or Disposed of Security Year) (D) (Instr. 3, 4 and 5) (A) (D) Dat Exe abl Director Stock Option \$0.79 8/17/02 A 8/ (right to buy) 3**,**333

<sup>7.</sup> Title and Amount of 8. Price of 9. Number of 10. Ownership 11. Nature

Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned at End of Year (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indir Benefici Ownershi (Instr.	
Title A	mount or umber of hares					
common stock 3	<b>,</b> 333		13,332	D		

Explanation of Responses:

 /s/ Martin A. Bell
 2/14/03

 \*\* Signature of Reporting Person
 Date

#### Martin A. Bell

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).